

Inter State Oil Carrier Limited

2015-2016



The Perfect Blend - of Vision and Growth

INTER STATE OIL CARRIER LIMITED



113, Park Street, Poddar Point - South Wing, 5th Floor, Kolkata - 700 016

Ph : 033 22290588, Fax : 033 22290085,

Website : www.isocl.in, E mail : info@isocl.in

CIN : L15142WB1984PLC037472

NOTICE:

Notice is hereby given that the 32nd Annual General Meeting of the Members of INTER STATE OIL CARRIER LIMITED will be held at Sakar Plaza Pvt. Ltd. 35Z, Radha Madhab Dutta Garden Lane, Kolkata - 700010, on Monday, the 26th September, 2016 at 10 A.M. to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit & Loss Account for the Year ended as on that date and Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Rikhab Chand Jain who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVES FURTHER THAT the Board of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, consent of the members be and is hereby accorded to change such fees as are set out in the statement annexed hereto, for service of documents through a particular mode".

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, paper or expedient, to give effect to this resolution."

5. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Shanti Lal Jain as Chairman of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Shanti Lal Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Shanti Lal Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



6. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Sanjay Jain as Managing Director of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Sanjay Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Sanjay Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVES THAT in accordance with the provisions of Section 196,197 and 203 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act, including any statutory modification(s) or reenactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and as are agreed to by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the appointment of Mr. Rikhab Chand Jain as Whole Time Director of the Company, for a period of 3 (Three) years with effect from 1st September, 2016, upon the terms and conditions as are set out in the Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee thereof and person authorized by the Board in this behalf) shall, in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the appointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Rikhab Chand Jain subject to the approval of Nomination and Remuneration Committee, provided, however, that the remuneration payable to Mr. Rikhab Chand Jain shall be within the limits set out in the Companies Act, 2013 and Schedule V to the said Act, or any amendments thereto of any modification(s) of statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office :
Poddar Point. South Wing
5th Floor, 113 Park Street
Kolkata –700016
Dated : 30th May, 2016

By Order of the Board
For Inter State oil Carrier Limited

Asish Narayan
(Company Secretary)



NOTES:

1. Statement pursuant to Section 102 of the Companies Act, 2013 is enclosed.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OF MEMBER. THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING.
3. Pursuant to Section 91 of the Companies Act, 2013, the register of members and share transfer books of the Company will remain closed from Monday, 19th day of September, 2016 to Monday 26th day of September, 2016 (both days inclusive).
4. Brief details of the directors, who are seeking appointment/ re-appointment, as per clause 49 of the listing agreement, are as under :-

Name of Directors	Age	Qualification	Experience	Date of Appointment	Other Directorship	Other Committee Membership
Shri Shanti Lal Jain	73	Matric	More than 39 years in transport Business	09.05.1984	Nil	Nil
Shri Sanjay Jain	44	MBA	More than 24 years in transport Industries	31.08.1994	Nil	Nil
Shri Rikhab Chand Jain	70	B. COM	More than 35 years in Accounts	11.01.1995	Nil	Nil

5. Members are requested to inform, of any change in their address, to the Share Transfer Agent of the Company immediately.
6. Members, who are holding shares in identical order of names in more than one account, are requested to intimate to the Company, the ledger folio of such accounts together with the Share Certificate(s) to enable the Company to consolidate all holdings into one account. The Share Certificates will be returned to the members after making the necessary endorsements in due course.
7. Members/Proxies should bring the attendance slip sent herewith, duly filled in, for attending the meeting and also their copies of the Annual Report.
8. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the listed Companies may send the notice of annual general meeting and the annual report, including, Financial Statement, Board Report etc, by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the company.



9. To receive shareholders' communications through electronic means, including annual reports and notice, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their – email address with Maheshwari Datamatics Pvt. Ltd. on mdpl@cal.vsnl.net.in
10. Documents referred to in the Notice and the statement under section 102 of the Companies Act, 2013, shall be open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m. except holidays, upto the date of the meeting.
11. Electronic copy of the Annual Report for 2015-16 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 is being sent in the permitted mode.
12. Members may also note that the Notice of the 32nd Annual General Meeting and the Annual Report for 2015-16 will also be available on the Company's website www.isocl.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Kolkata for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id : info@isocl.in

13. Voting through electronic means

In terms of the provisions of section 108 of the Companies Act, 2013 (the Act) read with rule 20 of the Companies (Management and Administration) Rules, 2015 (hereinafter called "the Rules" for the purpose of this section of the Notice) and clause 35B of the listing agreement, the Company is providing facility to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on 19th September, 2016 (End of Day) being the Cut-off date fixed for determining voting rights of members, entitled to participate in the e-voting process, through the e-voting platform provided by Central Depository Services (India) Limited. (CDSL).

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 23rd September, 2016 (9 a.m.) and ends on 25th September, 2016 (5 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 19th September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.



(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)-</p> <ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> ● If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant INTER STATE OIL CARRIER LIMITED on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.



- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

B. General instruction:

- i. The E-voting period commences from 9.00 a.m. on 23rd September, 2016 and ends at 5.00 p.m. on 25th September, 2016.
- During this period, the members of the Company, holding shares either in physical form or in demat form, as on the cut –off date of 19th September, 2016, may cast their vote electronically. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ii. The Company has appointed Rantu Das & Associates, Practising Company Secretary, having office address at 73B, S. P. Mukherjee Road, Kolkata - 700026, as the Scrutiniser to the e-voting process, in a fair and transparent manner, whose e-mail address is : scrutiniser@isocl.in
- iii. The Scrutiniser shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two (2) witnesses, not in the employment of the Company and make Scrutiniser’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- iv. In the event of a poll, please note that the members who have exercised their right to vote by electronic means as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and report thereon will be prepared in accordance with section 109 of the Companies Act, 2013 read with the relevant Rules. In such an event, votes cast through e-voting shall be counted for the purpose of passing of resolution(s).



- v. Subject to the receipt of sufficient votes, the resolution shall be deemed to be passed at the 32nd Annual General Meeting of the Company scheduled to be held on 26th September, 2016. At the said annual general meeting, the Chairman shall declare the results of voting on the resolutions set out in the Notice. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.isocl.in and on the website of CDSL – www.evotingindia.com, within two days of the passing of the resolutions at the 32nd Annual General Meeting of the Company and shall also be communicated to the Stock Exchange.

Statement pursuant to Section 102 of the Companies Act, 2013.

Item No. 4

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVES FURTHER THAT the Board of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force, consent of the members be and is hereby accorded to change such fees as are set out in the statement annexed hereto, for service of documents through a particular mode.

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, paper or expedient, to give effect to this resolution."

Item No. 5

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Shanti Lal Jain (DIN-00167773) as Executive Chairman of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :

- A. Salary:
Rs. 1,37,940/- (Rupees One Lakh Thirty Seven Thousand Nine Hundred and Forty Only) per month.
- B. Perquisites:
i. Reimbursement of electricity expenses to the extend of Rs. 15000.00 per month.
- C. General:
As executive Chairman, he will report to the Board of Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Shanti Lal Jain as executive Chairman of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 5 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Sanjay Jain (DIN-00167765) and Rikhab Chand Jain (DIN-00167778), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Item No. 6

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Sanjay Jain (DIN-00167765) as Managing Director of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :



- A. Salary:
Rs. 1,37,940/- (Rupees One Lakh Thirty Seven Thousand Nine Hundred and Forty Only) per month.
- B. Perquisites:
I. Reimbursement of electricity expense to the extend of Rs. 15000.00 per month.
II. Allowance of House Rent to the extend of Rs. 15000.00 per month..
- C. Gratuity:
As per Company Rules
- D. General:
As Managing Director, he will report to the Board of Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Sanjay Jain as Managing Director of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 6 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Shanti Lal jain (DIN-00167773) and Rikhab Chand Jain (DIN-00167778), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Item No. 7

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 30th May, 2016 reappointed Mr. Rikhab Chand Jain (DIN-00167778) as Whole-Time Director of the company for a period of 3 (three) years with effect from 1st September, 2016 on the following terms and condition :

- A. Salary:
Rs. 75,020/- (Rupees Seventy Five Thousand and Twenty Only) per month.
- B. Perquisites:
I. Reimbursement of electricity expense to the extend of Rs. 15000.00 per month.
II. Allowance of House Rent to the extend of Rs. 15000.00 per month..
- C. General:
As Whole-Time Director, he will report to the Managing Directors.

The approval to the members is sought pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule (ii) their to, for reappointment of Mr. Rikhab Chand Jain as Whole-Time Director of the Company and payment of remuneration to him.

The Board of Directors recommends the Special Resolution, being Item No. 7 of the Notice convening this AGM, for approval of the members.

Save and except Mr. Shanti Lal jain (DIN-00167773) and Sanjay Jain (DIN-00167765), none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way concerned of interested, financial or otherwise in the aforesaid Special resolution except to the extent of their shareholdings in the Company.

Registered Office :
Poddar Point. South Wing
5th Floor, 113 Park Street
Kolkata –700016
Dated : 30th May, 2016

By Order of the Board
For Inter State oil Carrier Limited

Asish Narayan
(Company Secretary)



DIRECTORS' REPORT

Your Directors have pleasure in presenting their Annual Report and the Audited Accounts of the Company for the year ended 31st March, 2016.

FINANCIAL HIGHLIGHTS

<u>PARTICULARS</u>	(Rs in Lacs) <u>2015-2016</u>	(Rs in Lacs) <u>2014-2015</u>
Total Income	1712.43	1896.56
Turnover	1669.43	1851.84
Profit before Interest & Tax	123.77	145.50
Profit before Tax	86.41	99.47
Less: Provision for Taxation:-		
Current year Tax	29.82	9.65
Deferred Tax & Earlier Year Tax	(0.85)	59.62
Profit after Tax	57.44	30.20
Surplus B/f from the previous year	616.18	590.42
Balance Carrier Forward	662.13	616.18

KEY INDICATORS

Share Capital	499.23	499.23
Reserve and Surplus	844.84	787.40
Net worth	1344.07	1286.63
Fixed Assets	565.23	583.39
Book Value per Share (Rs.)	26.92	25.77
EPS	1.15	.61

DIVIDEND

Your directors do not recommend for payment of dividend in respect of the financial year ended 31st March, 2016.

OPERATING RESULTS

The Total Income for the year ended 31 March, 2016 has been Rs. 1712.43 lacs as against Rs. 1896.56 lacs in the previous year, showing decrease of Rs. 184.13 lacs. Profit after taxation is Rs. 57.44 lacs as against of Rs. 30.20 lacs in the previous year.

FUTURE PROSPECTS

Unless the economy picks up, the transport sector will continue to face hassles. The introduction of GST will facilitate Indian economy to growth faster.

CAPITAL EXPENDITURE

As at 31st March, 2016 the gross fixed assets stood at Rs. 1265.46 lacs and the net fixed assets at Rs. 565.23 lacs.

SHARE CAPITAL

During the year under review, the Company has neither issued any shares with differential voting rights nor any sweet equity shares or any shares under employees stock option.

PUBLIC DEPOSITS

During the year under review, your Company did not accept/ renew any deposits covered under Chapter V of the Companies Act, 2013 and the rules made there under and as such, no amount of principal or interest is outstanding as on the date of balance sheet.

LISTING INFORMATION

The equity shares of your Company are listed on the Bombay Stock Exchange Ltd (BSE). The listing fee for the year 2016-17 has been paid to Bombay Stock Exchange Ltd (BSE).

EXTRACT OF THE ANNUAL RETURN

The extract of annual return in Form MGT – 9 forms part of the Board's report, is attached at Annexure - I.

DIRECTORS

There has not been any change in the composition of Directors during the year 2015-16.

Pursuant to Section 152 of the Companies Act, 2013, Mr. Rikhab Chand Jian, Whole-Time Director, retires by rotation of the forth coming Annual General Meeting and being eligible has offers himself for reappointment. Your Board has recommended his reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134 (5) of the Companies Act, 2013, based on the information and representations received from the operating management, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures;
- (b) The directors have selected such accounting polices and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD MEETINGS

The Board of Directors of the Company during the year 2015-16 on 29th May, 2015, 12th August, 2015, 14th November, 2015, 12th February, 2016.

INDEPENDENT DIRECTORS' DECLARATION

The Independent Directors of the Company, viz, Mr. Bhag Chand Jain, Shankar Lal Khandelwal and Lalit Kumar Jain, have filed their declaration with the Company affirming that they continue to meet the criteria of independent as provided in Section 149(6) of the Companies Act, 2013, in respect of their position as and "Independent Director".

SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act, and made there under M/s. Rantu Das & Associates, Practicing Company Secretary have been appointed Secretarial Auditor of the Company. The report of the Secretarial Auditor is enclosed as Annexure – II.

Management decided to comply according to the observation made by Secretarial Auditor in their Secretarial Audit Report, 2016.

RE-APPOINTMENT OF SECRETARIAL AUDITOR

The Board has the re-appointment of M/s. Rantu Das & Associates, Practicing Company Secretary as Secretarial Auditor for financial year 2016-17 on such remuneration as decided by the Board of Directors.

STATUTORY AUDITORS

The Statutory Auditors of the Company, M/S Patni & Co., (Firm Regn No. 320304E), Chartered Accountants will retire at the ensuing AGM. As recommended by the Audit Committee, the Board has proposed the re-



appointment of M/S Patni & Co., (Firm Regn No. 320304E), Chartered Accountants as statutory auditors for financial year 2016-17 on such remuneration as decided by the Board of Directors.

The Company has received a certificate from the proposed Auditors to the effect that their appointment, if made, would be in accordance with all the conditions prescribed under the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

STATUTORY AUDITORS' REPORT

The Auditor's Report to the Share Holders does not contained any qualification.

PARTICULARS OF EMPLOYEES

None of the employees are drawing remuneration exceeding Rs.5,00,000/- per month or Rs. 60, 00,000/- per year. Hence, no requisite details are furnished.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place and Anti Sexual Harassment Policy in line with the requirements of the "Sexual Harassment of Woman at Workplace (Prevention, Prohibition And Redressal) Act, 2013". Internal Complaints Committee (ICC) has been set up to redress complaints received regarding Sexual Harassment.

All employees (Permanent, Contractual, Temporary, Trainees) are covered under this Act.

The following is a summary of Sexual Harassment complaints received and disposed off during the year 2015-2016:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Your Company being a Transport company has no activity relating to conservation of energy or technology absorption to be declared pursuant to Section 134 of the Companies Act, 2013.

There is no earning or outgo of Foreign Exchange during the year under review.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation of the assistance and co- operation extended to the Company by commercial Banks, Government of India, various State Governments, Share Holders and all others whose continued support has been a source of strength to the Company. Your Directors also wish to place on record their sincere appreciation of contribution and high level of commitment of every employee of the Company.

Registered Office :
Poddar Point. South Wing
5th Floor. 113, Park Street
Kolkata – 700 016
Dated : 30 th May, 2016

By Order of the Board
For Inter State Oil Carrier Limited

Shanti Lal Jain
(Chairman)



ANNEXURE – I
Form No. MGT-9
 EXTRACT OF ANNUAL RETURN as
 on the financial year ended on 2015-2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L15142WB1984PLC037472
- ii) Registration Date : 09/05/1984
- iii) Name of the Company : INTERSTATE OIL CARRIER LTD
- iv) Category / Sub-Category of the Company : Company Limited by Shares Indian Non Govt. Company
- v) Address of the Registered office and contact details : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700 016
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : MAHESHWARI DATAMATICS PVT LTD.
6, Mangoe Lane, (Surendra Mohan Ghosh Sarani)
2nd Floor, Kolkata - 700 001. Ph : 033 2248 2248.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Road transport services of freight by tank trucks or semi- trailers.	99651120	100
2.	---	---	---
3.	---	---	---

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATES	% Share Held	Application Section
1.	---	---	---	---	---
2.	---	---	---	---	---



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changeduring the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
A. PROMOTERS									
1. INDIAN									
A. Individual/ HUF	918057	-	918057	18.3895	945159	-	945159	18.9323	2.9521
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	825045	-	825045	16.5264	825045	-	825045	16.5264	NIL
e. Bank/ FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
SUB-TOTAL- A-(1)	1743102	-	1743102	34.9159	1770204	-	1770204	35.4587	1.5548

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changeduring the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
2. Foreign									
a. NRI-Individuals	-	-	-	-	-	-	-	-	-
b. Other Individuals	-	-	-	-	-	-	-	-	-
c. Body Corporate	-	-	-	-	-	-	-	-	-
d. Bank/ FI	-	-	-	-	-	-	-	-	-
e. Any Others	-	-	-	-	-	-	-	-	-
Sub Total- A (2)	-	-	-	-	-	-	-	-	-
Total Share Holder of Promoters (1+2)	1743102	-	1743102	34.9159	1770204	-	1770204	35.4587	1.5548

INTER STATE OIL CARRIER LIMITED



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Changeduring the year
	Demat	Physical	Total	Total % of Total Shares	Demat	Physical	Total	Total % of Total Shares	
B. Public Shareholding									
1. Institution	-	-	-	-	-	-	-	-	-
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Bank/ FI	-	-	-	-	-	-	-	-	-
c. Cent. Govt.	-	-	-	-	-	-	-	-	-
d. State Govt.	-	-	-	-	-	-	-	-	-
e. Venture Capital	-	-	-	-	-	-	-	-	-
f. Insurance Co.	-	-	-	-	-	-	-	-	-
g. FIs	11	-	11	0.0002	-	-	-	-	-100.000
h. Foreign Portfolio Corporate	-	-	-	-	-	-	-	-	-
i. Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
j. Others	-	-	-	-	-	-	-	-	-
Sub-Total-B (1)	11	-	11	0.0002	-	-	-	-	-100.000
2. Non- Institution									
a. Body Corp.	496788	29700	526488	10.5460	475713	29700	505413	10.1239	-4.0029
b. Individual									
i. Individual shareholders holding nomina share capital upto Rs.1 lakh	840229	379212	1219441	24.4264	822598	367526	1190124	23.8392	-2.4041
ii. Individual shareholders holding nominal share capital in excess of Rs. 1Lakh	1391488	100000	1491488	29.8758	1379126	100000	1479126	29.6281	-0.8288
c. Others	-	-	-	-	1	-	1	-	-
(i) NRI (Rep)	11369	400	11769	0.2357	11369	400	11769	0.2357	NIL
(ii) NRI (Non-Rep)	-	-	-	-	-	-	-	-	-
(iii) Cleaning Members	1	-	1	0.0000	1820	-	1820	0.0365	0.0549
(iv) Foreign National	-	-	-	-	-	-	-	-	-
(v) OCB	-	-	-	-	-	-	-	-	-
(vi) Trust	-	-	-	-	-	-	-	-	-
(vii) In Transit	-	-	-	-	-	-	-	-	-
Sub-Total-B (2)	2739875	509312	3249187	65.0839	2724470	497626	3222096	64.5413	-0.8338
Net Total (1+2)	2739886	509312	3249198	65.0841	2724470	497626	3222096	64.5413	-0.8341
c. Shares held by Custodian for GDRs & ADRs									
Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
Public	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4482988	509312	4992300	100.00	4494674	497626	4992300	100.00	0.0000



(ii) **Shareholding of Promoters**

Sl. No.	Share Holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Inter State Capital Market Pvt Ltd	660045	13.2213	NIL	660045	13.2213	NIL	NIL
2.	Shanti Lal Jain	144229	2.8890	NIL	279029	5.5892	NIL	93.4625
3.	Inter State Securities Pvt Ltd	165000	3.3051	NIL	165000	3.3051	NIL	NIL
4.	Gunmala Devi Jain	112045	2.2444	NIL	112045	2.2444	NIL	NIL
5.	Sunita Jain	76800	1.5384	NIL	76800	1.5384	NIL	NIL
6.	Rajesh Jain	66200	1.3260	NIL	66200	1.3260	NIL	NIL
7.	Sanjay Jain	53382	1.0693	NIL	58982	1.1815	NIL	10.4904
8.	Santosh Devi Jain	57200	1.1458	NIL	57200	1.1458	NIL	NIL
9.	Ajay Jain	45800	0.9174	NIL	44799	0.8974	NIL	-2.1856
10.	Pankaj Jain	40700	0.8153	NIL	40700	0.8153	NIL	NIL
11.	Sanjay Jain	38300	0.7672	NIL	38300	0.7672	NIL	NIL
12.	Shanti Lal Jain	32001	0.6410	NIL	32001	0.6410	NIL	NIL
13.	Rikhab Chand Jain	30000	0.6009	NIL	30000	0.6009	NIL	NIL
14.	Jyoti Jain	27300	0.5468	NIL	27300	0.5468	NIL	NIL
15.	Niraj Jain	25000	0.5008	NIL	25000	0.5008	NIL	NIL
16.	Ashok Kumar Jain	5600	0.1122	NIL	17200	0.3445	NIL	207.1429
17.	Sulochana Jain	14200	0.2844	NIL	14850	0.2975	NIL	4.5775
18.	Sudha Jain	200	0.0040	NIL	10453	0.2094	NIL	5126.5000
19.	Rikhab Chand Jain	10000	0.2003	NIL	10000	0.2003	NIL	NIL
20.	Varsha Jain	3300	0.0661	NIL	3300	0.0661	NIL	NIL
21.	Virendra Jain	1000	0.0200	NIL	1000	0.0200	NIL	NIL
22.	Dharam Chand Jain	134800	2.7002	NIL	NIL	NIL	NIL	-100.0000
	Total	1743102	34.9158	NIL	1770204	35.4587	NIL	1.5548



(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Ashok Kumar Jain	5600	0.1122	17200	0.3445
2.	Dharam Chand Jain	134800	2.7002	NIL	NIL
3	Ajay Jain	45800	0.9174	44799	0.8974
4	Sulochana Jain	14200	0.2844	14850	0.2975
5	Sanjay Jain	53382	1.0693	58982	1.1815
6	Shanti Lal Jain	144229	2.8890	279029	5.5892
7	Sudha Jain	200	0.0040	10453	0.2094

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	Top Ten Shareholders	Shareholding at the beginning of the year- 1 st April, 2015		Shareholding at the end of the year- 31 st March, 2016	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Sangeetha S	329716	6.6045	329716	6.6045
2.	Sathya S	251990	5.0476	251990	5.0476
3.	Raj Kumar Harsh	134225	2.6886	134225	2.6886
4.	Sarita Jain	124320	2.4902	123418	2.4722
5.	Kamal Kishor Toshniwal	98777	1.9786	98777	1.9786
6.	Sai Sulphonates Pvt.Ltd	75639	1.5151	75639	1.5151
7.	Savitha S	75353	1.5094	75353	1.5094
8.	Kusum Toshniwal	72009	1.4424	72009	1.4424
9.	Blue Bell Traders Pvt.Ltd	69100	1.3841	69100	1.3841
10.	Subtle Advisory Private Limited	49400	0.9895	49400	0.9895

(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year- 1 st April, 2015		Shareholding at the end of the year- 31 st March, 2016	
	Name of the Director/KMP	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Rikhab Chand Jain	10000	0.2003	10000	0.2003
2.	Sanjay Jain	53382	1.0693	58982	1.1815
3.	Shanti Lal Jain	144229	2.8890	279029	5.5892



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNES
Indebtedness at the beginning of the financial year 01.04.2015				
1) Principal Amount	36839516	7081984	-	43921500
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	73535	-	-	73535
Total of (1+2+3)	36913051	7081984	-	43995035
Change in Indebtedness during the financial year				
+ Addition	6600000	16355521	-	22955521
-Reduction	10995814	5235179	-	16230993
Net change	-4395814	11120342	-	6724528
Indebtedness at the end of the financial year-31.03.2016				
1) Principal Amount	32457879	18202326	-	50660205
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	59358	-	-	59358
Total of (1+2+3)	32517237	18202326	-	50719563

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager :

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rs. In Lacs)
		Sanjay Jain	Shanti Lal Jain	Rikhab Chand Jain	
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	1636800	1504800	926400	4068000
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	35685	71560	19632	126877
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission- As % of Profit- Others, specify	-	-	-	
5.	Others, please specify Provident Fund & other Funds	-	-	-	
6.	Performance Bonus	-	-	-	
	Total (A)				
	Ceiling as per the Act	NA	NA	NA	NA

INTER STATE OIL CARRIER LIMITED



B. Remuneration of other directors:
I. Independent Directors :-

Particulars of Remuneration	Name of Directors				Total Amount (Rs. In Lacs)
	Bhag Chand Jain	Shankar Lal Khandelwal	Lalit Kumar Jain	Pooja Sarda	
Fee for attending board committee meetings	21000	21000	21000	21000	84000
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total (1)	21000	21000	21000	21000	84000

II. Other Non-Executive Director :-

Particulars of Remuneration	Name of Directors				Total Amount (Rs. In Lacs)
	Mr.	Mr.	Mr.	Mr.	
Fee for attending board committee meetings	-	-	-	-	-
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total (1)	-	-	-	-	-

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN md / MANAGER / WTD

Sl. No.	Particulars of Remuneration	Name of KMP		Total Amount (Rs. In Lacs)
		Mr. Malay Das	Mr. Ashish Narayan	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	-	72000	72000
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission- As % of Profit- Others, specify	-	-	-
5.	Others, please specify Provident Fund & other Funds	-	-	-
6.	Performance Bonus	-	-	-
	Total (A)	-	72000	72000
	Ceiling as per the Act	NA	NA	NA

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

I. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act): NIL



ANNEXURE - II

Form No. MR -3**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON THE 31ST DAY OF MARCH' 2016**

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
Interstate Oil Carrier Limited,
113 Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **INTERSTATE OIL CARRIERS LIMITED** (hereinafter referred to as the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of Secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Our responsibility is to express an opinion on the Secretarial records, standards and procedure followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agent and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on the **31st Day of March' 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on the 31st Day of March' 2015 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye – laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Acquisition of Shares and Takeovers) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
 - (i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(LODR)
6. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made there under;
 7. The Motor Vehicles Act, 1988 and Rules made there under;
 8. The Explosive Act, 1884 and Rules made there under;
 9. Taxation Laws and Rules made there under; namely:
 - a) Income Tax;
 - b) Service Tax;
 - c) Professional Tax;
 - d) Tax Deducted at Sources;
 10. The Payment of Bonus Act, 1965;
 11. The Payment of Gratuity Act, 1972;
 12. The Employees Provident Fund & Miscellaneous Act, 1952;
 13. The Employees State Insurance Act, 1948;

WE HAVE ALSO EXAMINED COMPLIANCE WITH APPLICABLE CLAUSES OF THE FOLLOWING:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meeting.
- ii) The Listing Agreement entered into by the Company with the BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i) The Company has repaid the loans obtained from Financial Institution / Bank, but the charges for the same have not yet been satisfied with ROC.*
- ii) The Company taken Car Loan from ICICI Bank Ltd. but no CHG-1 has not been filed with ROC, West Bengal.*
- iii) Sri. Lalit Kumar Jain has appointed as Additional Director on 01.08.2011 but Section 161(1) of the Companies Act., 2013 has not been complied in regard to the tenure of his directorship till today.*
- iv) Website of the company is under restructuring and upgradation.*
- v) Filing report on Annual General Meeting for 2014-15 in Form MGT-15 has not filed.*

WE FURTHER REPORT THAT AS FAR AS WE ARE ABLE TO ASCERTAIN:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non – Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

It is stated that the compliance of all the applicable provisions of the Companies Act, 2013 and other laws is the responsibility of the management. We have relied on the representation made by the company and its officers for systems and mechanism set-up by the Company for compliances under applicable laws. Our examination on a test-check basis, was limited to procedure followed by the company for ensuring the compliance with the said provisions. We state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted its affairs. We further state that this is neither an audit nor an expression of opinion on the financial activities/statements of the company. Moreover we have not covered any matter related to any other laws, other than those mentioned in the report which may be applicable to the Company, except, the aforementioned corporate and other laws of the Union of India.

Place: Kolkata
Date: 30.05.2016

For, Rantu Das & Associates
Company Secretaries

Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437



To,
The Members,
Interstate Oil Carrier Limited,
113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700 016

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audits.
2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the fairness of the contents of the secretarial records. The verification was done on test basis to ensure that the facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness of Financial Records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions and other applicable laws, rules, regulations, standards, is the responsibility of the Management. Our examination was limited to the verification of procedure on test basis to the extent applicable to the Company.
6. The Secretarial Audit Report is neither an assurance to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 30.05.2016

For, Rantu Das & Associates
Company Secretaries

Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437



AUDITOR'S REPORT
INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
INTER STATE OIL CARRIER LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Inter State Oil Carrier Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order , 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 34 to the financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : 1, India Exchange Place
Kolkata – 700 001

Date : The 30th day of May'2016

For PATNI & C O.
CHARTERED ACCOUNTANTS

S. SUREKA
(Partner)
Membership No. 57918
Firm Registration No. 320304E



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of INTER STATE OIL CARRIER LIMITED for the year ended on March 31, 2016. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. A major portion of fixed assets has been physical verified by the management in accordance with a phased programme of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2) As the company has not purchased / sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- 3) The company has not granted any loans or advances in the nature of loans to parties covered in the registered maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of loans are prejudicial to the interests of the company, whether reasonable steps for recovery of overdues of such loans are taken does not arise.
- 4) As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub –section (1)] of the Act are not applicable to it. The Company has complied with the provision of section 186(1) of the Act.
- 5) Based on our scrutiny of the company records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any deposits so far upto 31st March 2016.
- 6) According to the information & explanations provided by the management, the company is not engaged in production of any such goods or provisions of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. In our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- 7) According to the records of the company, undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess have generally been regularly deposited with the appropriate authorities except few cases of delay in payment of provident fund and employees state insurance.

According to the information and explanations given, no undisputed amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax were outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable except as mentioned below:

Statement of Arrears of undisputed statutory dues outstanding for more than six months :

Name of Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax Act, 1961	Income Tax	22,279/-	AY - 2005-06	31.03.2015	Not yet Paid	---
Income Tax Act, 1961	Income Tax	3,898/-	AY - 2009-10	31.03.2015	Not yet Paid	---
The West Bengal State Tax on Professions, Trades, Calling & Employments Act, 1979	Profession Tax	120/-	Apr 2015-Jun 2015	21.07.2015	Not yet Paid	---
		920/-	June 2015	21.07.2015		
		1,150/-	July 2015	21.08.2015		
		1,130/-	August 2015	21.09.2015		

According to the records of the company, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except as mentioned below:



Statement of disputed dues :

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks if any
Income Tax Act, 1961	Income Tax	7,52,203/-	A.Y. 2007-08	DCIT Circle 8(1), Kolkata	—
Income Tax Act, 1961	Income Tax	20,19,826/-	A.Y. 2008-09	DCIT Circle 8(1), Kolkata	—
Income Tax Act, 1961	Income Tax	4,15,910/-	A.Y. 2010-11	CIT (Appeals) VIII, Kolkata	—
Income Tax Act, 1961	Income Tax	3,37,150/-	A.Y. 2012-13	CIT (Appeal – 3), Kolkata	—
Income Tax Act, 1961	Income Tax	8,36,700/-	A.Y. 2013-14	CIT (Appeal – 3), Kolkata	—

- 8) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders.
- 9) According to the records of the company, the company has not raised any moneys by way of Initial Public Officer or Further Public Offer. According to the information and explanations received by us, moneys raised by way of Term Loan have been applied for the purpose for which they were raised.
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit.
- 11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- 12) In our opinion, and to the best of our information & explanations provided by the management, the company is not a nidhi company. Accordingly the requirement of clause 3(xii) of the order do not apply to the company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The company has obtained the registration of Non-Banking Financial Institution under section 45-IA of the Reserve Bank of India Act 1934. However, the company has made application for cancellation of certificate of Non-Banking Financial Institution with Reserve bank of India as the company is not engaged in the business of NBF. The company has not yet received certificate of cancellation from Reserve Bank of India.

Place : 1, India Exchange Place
Kolkata – 700 001
Date : The 30th day of May'2016

For PATNI & CO.
CHARTERED ACCOUNTANTS
S. SUREKA
(Partner)
Membership No. 57918
Firm Registration No. 320304E

**Annexure “B” to the Independent Auditor’s Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Inter State Oil Carrier Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: 1, India Exchange Place,
Kolkata – 700 001

Dated: The 30th day of May’ 2016

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 320304E)
S. SUREKA
(Partner)
Membership No. 057918

INTER STATE OIL CARRIER LIMITED



Balance Sheet As At 31.03.2016

		As at 31.03.2016	As at 31.03.2015
	NOTE NO	₹	₹
I EQUITY AND LIABILITIES :			
1. SHAREHOLDER'S FUND			
(a) Share Capital	2	49923000	49923000
(b) Reserve & Surplus	3	84484020	78740291
2. NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	4	9865584	9302284
(b) Deferred Tax Liabilities	5	7010365	7095501
3. CURRENT LIABILITIES			
(a) Short Term Borrowings	6	34754079	26684305
(b) Trade Payables	7	9536066	6657239
(c) Other Current Liabilities	8	7115644	8832521
(d) Short Term Provisions	9	6366	1082943
	Total of 1, 2 & 3	202695124	188318084
II ASSETS :			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS	10		
Tangible Assets		56523309	58326124
Intangible Assets		--	13277
(b) Non-Current Investments	11	82146748	66937483
(c) Long-term Loans and Advances	12	460656	1580787
(2) CURRENT ASSETS			
(a) Trade Receivables	13	39626032	40196378
(b) Cash and Bank Balances	14	11349350	9186648
(c) Short-term Loans and Advances	15	12564712	12016251
(d) Other Current Assets	16	24317	61136
	Total of 1 & 2	202695124	188318084

Summary of significant accounting policies 1
The notes form an integral part of these financial statements 2 to 36

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 30th day of May, 2016

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For PATNI & CO.
Chartered Accountants.
(Firm Registration No. 320304E)

S. Sureka
Partner
M. No. 057918



Statement of Profit & Loss Account For The Year Ended 31.03.2016

	NOTE NO	For the year ended <u>31.03.2016</u> ₹	For the year ended <u>31.03.2015</u> ₹
I. Revenue from Operations	17	167856876	186389409
II. Other Income	18	3386528	3266639
III. Total Revenue (I + II)		<u>171243404</u>	<u>189656048</u>
IV. EXPENSES			
Operating Costs	19	135055955	153491422
Employees Benefit Expenses	20	7251956	6485372
Finance Costs	21	4002138	4677163
Depreciation and Amortization Expenses	22	10927072	10670342
Other Expenses	23	5365300	4385235
Total Expenses (IV)		<u>162602421</u>	<u>179709534</u>
V. Profit / (Loss) before exceptional and extraordinary items and tax(III - IV)		8640983	9946514
VI. Exceptional Items		---	---
VII. Profit / (Loss) before extraordinary items and tax (V + VI)		8640983	9946514
VIII. Extraordinary Items		---	---
IX. Profit / (Loss) before tax (VII + VIII)		8640983	9946514
X. Tax Expenses			
(1) Current Tax	24	2982390	964933
(2) Deferred Tax		(85136)	5889143
(3) Income Tax for earlier years		---	72087
XI. Profit / (Loss) for the period (IX - X)		<u>5743729</u>	<u>3020351</u>
XII. Earnings per Equity Share	25		
1) Basic (Equity Share Face Value ₹ 10/- each)		1.15	0.61
2) Diluted (Equity Share Face Value ₹ 10/- each)		1.15	0.61
Summary of significant accounting policies	1		
The notes form an integral part of these financial statements	2 to 36		

As per our attached report of even date
For PATNI & CO.
Chartered Accountants.
(Firm Registration No. 320304E)

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 30th day of May, 2016

S. Sureka
Partner
M. No. 057918

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

For the year ended For the year ended
31st March, 2016 **31st March, 2015**

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit Before Tax and Extraordinary Items	8,640,983	9,946,514
ADJUSTMENT FOR :		
Depreciation and Amortization Expenses	10927072	10670342
Provision for Standard Assets / (W/Off)	(3179)	(9734)
Provision for Gratuity/ (W/Off)	0	(324766)
Profit /Loss on Sale of Investment	(1206604)	(1510150)
Profit on sale of fixed assets	(622005)	(528642)
Dividend Income from Non-Current Investment	(786438)	(629195)
Interest Received from Fixed Deposits	(42150)	(58390)
Interest Received on Loan Given	(559409)	(705104)
Interest Paid on Borrowings	3736412	4602837
Operating profit before working capital changes	20084682	21453712
<u>Changes in Working Capital:</u>		
(Increase) / Decrease in Trade Receivables	570346	(9579231)
(Increase)/Decrease in Advances and Other Current Assets	(1658862)	755953
Increase / (Decrease) in Trade Payables & Other Current Liabilities	3056319	2149847
Cash Generated from Operations	22052485	14780281
Less: Payment of Taxes	3096856	1624886
Net Cash flow from Operating Activities (A)	18955629	13155395

B. CASH FLOW FROM INVESTING ACTIVITIES

(Increase)/Decrease in Bank Deposits (incl. Accrued Interest)	(37935)	34751
Interest Received from Bank Deposits	42150	58390
Purchase of Tangible Fixed Assets	(11968975)	(11119657)
Sale Proceeds of Tangible Fixed Assets	3480000	3517600
Purchase of Investment	(74184009)	(104108062)
Sale of Investments	60181348	104250756
Dividend Income from Non-Current Investment	786438	629195
Net Cash used in Investing Activities (B)	(21700983)	(6737027)

C. CASH FLOW FROM FINANCING ACTIVITIES

(Increase) / Decrease in Loan Given	1271600	3893575
Interest Received on Loan Given	559409	705104
Increase / (Decrease) in Borrowings	6738705	(3892360)
Interest Paid on Borrowings	(3736412)	(4602837)
Net Cash used in Financing Activities (C)	4833302	(3896518)
Net Increase in Cash & Cash Equivalents (A+B+C)	2087948	2521850
Add: Cash & Cash Equivalents as at (Opening)	8770432	6248582
Cash & Cash Equivalents as at (Closing)	10858380	8770432

N.B. : Negative figure are shown in bracket

1, India Exchange Place
Kolkata - 700 001

Place: Kolkata
Dated: 30th day of May, 2016

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For PATNI & CO.

Chartered Accountants.
(Firm Registration No. 320304E)

S. Sureka
Partner

M. No. 057918



NOTES OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Note : "1" Significant Accounting Policy :

i) Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

ii) System of Accounting

The financial statements have been prepared under the historical cost convention using accrual method of accounting.

iii) Use of Estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets & liabilities disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

iv) Investments

Investments of Shares, being long term, are stated at cost, less permanent diminution in value, if any. Diminution in value of investment, if any, has been considered as temporary in nature.

v) Fixed Assets and Depreciation

Fixed assets are carried at cost of acquisition inclusive of all direct expenses related to such assets up to the date the assets are put to use less accumulated depreciation.

Depreciation on Tangible Fixed Assets has been provided on straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on Tangible Fixed Assets added / disposed of during the year is provided on prorata basis with reference to the date of addition / disposal.

The unamortised carrying value is being depreciated over the revised / remaining useful lives. The written down value of Tangible Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted in the opening balance of Profit & Loss Statement.

Intangible assets have been amortized over the period of four financial years.

vi) Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

vii) Recognition of Income and Expenditure

The Revenue recognized for transport as and when the service has been rendered and dividend accounted on accrual basis.

viii) Retirement Benefits

In respect of liability towards gratuity, company has entered into a group gratuity scheme with Life insurance Corporation of India.

Retirement Benefits in the form of Provident Fund & Pension Scheme whether in pursuance of any law or otherwise is accounted for on accrual basis and charged to the Statement of Profit & Loss.

The other retirement benefits are accounted for as and when the liability for payment arises.

ix) Impairment Assets

At each Balance Sheet date, an assessment is made whether any indication exists that an assets has been impaired. If any such indication exists, an impairment loss i.e., the amount by which the carrying amount of an asset exceeds its recoverable amount is provided in the books of account.

x) Taxes on Income

Provision of current tax is made with reference to taxable income computed for the accounting period for which the financial statements are prepared by applying the tax rates as applicable.

Deferred Tax Liabilities is recognised on the basis of timing differences being the difference between taxable income that originate in one period and is capable of reversal in one or more subsequent years. The deferred tax charge is recognized using the enacted tax rate. Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax Assets/Liabilities are reviewed as at balance sheet date based on the developments during the year and reassess assets/liabilities in terms of AS-22 issued by ICAI.

xi) Earnings Per Share

Basic and diluted earnings per share are computed in accordance with Accounting Standard 20 "Earnings per Share".

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

xii) Prior Period Item

Prior period expenses / income is accounted under the respective heads, material item if any, are disclosed separately by way of notes.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	As at 31.03.2016 ₹	As at 31.03.2015 ₹
NOTE - 2 : SHARE CAPITAL		
AUTHORISED CAPITAL		
5300000 Equity Shares of ₹ 10 each	<u>53000000</u>	<u>53000000</u>
	<u>53000000</u>	<u>53000000</u>
ISSUED & SUBSCRIBED CAPITAL		
5000000 Equity Shares of ₹ 10 each	<u>50000000</u>	<u>50000000</u>
	<u>50000000</u>	<u>50000000</u>
PAID-UP CAPITAL		
4992300 Equity Shares of ₹ 10 each fully paidup	<u>49923000</u>	<u>49923000</u>
	<u>49923000</u>	<u>49923000</u>

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	2015 - 2016		2014 - 2015	
	No of Shares	Amount	No of Shares	Amount
Equity Shares				
At the beginning of the year	4992300	49923000	4992300	49923000
Issued during the year for cash	0	---	0	---
Outstanding at the end of the period	<u>4992300</u>	<u>49923000</u>	<u>4992300</u>	<u>49923000</u>

b) Terms attached to equity shares

The company has only one class of shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

c) Details of Shareholders holding more than 5% shares in the company

Name of the Shareholders	2015 - 2016		2014 - 2015	
	No of Shares	% of Holding	No of Shares	% of Holding
Inter State Capital Market Pvt Ltd	660045	13.22%	660045	13.22%
Sangeeta S	329716	6.60%	325580	6.52%
Sathya S	251990	5.05%	247390	4.96%
Shanti Lal Jain	279029	5.59%	144229	2.89%

NOTE - 3

RESERVE & SURPLUS

Capital Reserve		
Balance as per the last financial statements	<u>35977</u>	<u>35977</u>
Reserve Fund		
Balance as per the last financial statements	<u>17086385</u>	<u>16482314</u>
Add : Addition during the year	<u>1148800</u>	<u>604071</u>
Closing Balance	<u>18235185</u>	<u>17086385</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	2015 - 16	2014 - 15
	<u>Amount</u>	<u>Amount</u>
	₹	₹
Surplus / (Deficit) in the statement of Profit & Loss		
Balance as per the last financial statements	61617929	59042433
Profit / (Loss) for the year	5743729	3020351
Transfer to Reserve Fund #	(1148800)	(604071)
Adjustment of Retained Earnings on account of Schedule II of Companies Act, 2013	---	159216
	<u>66212858</u>	<u>61617929</u>
Total Reserve & Surplus	<u>84484020</u>	<u>78740291</u>

20% of Profit after tax has been transferred as per section 45(IC) of the Reserve Bank of India Act, 1934.

NOTE - 4

LONG TERM BORROWINGS

Term Loans (Secured)

From HDFC Bank Ltd	91041	294020
From ICICI Bank Ltd	9774543	7504826

Other Loans (Secured)

From HDFC Bank Ltd	---	1503438
	<u>9865584</u>	<u>9302284</u>

Nature of Security and terms of repayment for Long Term secured borrowings have been given in Note No. 26. Installments falling due in respect of all the above loans upto 31.03.2017 have been grouped under "Current Maturities of Long Term Debt" (Refer Note 8)

NOTE - 5

DEFERRED TAX LIABILITIES

On account of Depreciation	<u>7010365</u>	<u>7095501</u>
	<u>7010365</u>	<u>7095501</u>

NOTE - 6

SHORT TERM BORROWINGS

Loan repayable on demand

From Banks (Secured)

Cash Credit from IndusInd Bank Ltd #	16551753	19602283
From Axis Bank Ltd ##	---	38

From Others (Unsecured)

	<u>18202326</u>	<u>7081984</u>
	<u>34754079</u>	<u>26684305</u>

The Company has taken cash credit facility (Limit ₹ 200 Lacs) and Bank Guarantee limit of ₹ 40 Lacs with IndusInd Bank Ltd. and created first charge on all current assets of the company comprising of stock of raw material, WIP, Finished Goods, receivables, book debts and other current assets and equitable mortgage value of office premises, and also the personal guarantee of Mr. Shanti Lal Jain and Mr. Sanjay Jain, directors of the company.

Loan taken from Axis Bank Ltd. is secured against pledge of equity shares as given in Note No. 11.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	2015 - 16	2014 - 15
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 7		
TRADE PAYABLE		
Liabilities for Goods & Expenses		
To Directors	93000	113922
To Relatives of Director's	22748	36000
To Others	9420318	6507317
	<u>9536066</u>	<u>6657239</u>
NOTE - 8		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debts		
From Banks	6040542	7934911
Security Deposit	270000	270000
Advance from Customers	6539	25566
Interest accrued but not due on Borrowings	59358	73535
Advances Taken	---	5333
Statutory Dues Payable	739205	523176
	<u>7115644</u>	<u>8832521</u>
NOTE - 9		
SHORT TERM PROVISIONS		
Provisions for Standard Assets #	6366	9545
Provision for Income Tax	---	1073398
(Net of Advance Income Tax and T.D.S ₹ Nil, P.Y. ₹12,27,848/-)	<u>6366</u>	<u>1082943</u>

Provision for Standard Assets @ 0.25% is provided during the year under review as per RBI guidelines.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

NOTE - 10 : TANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	As at 31.03.15	Additions	Sales/ Adjustments	As at 31.03.16	Upto 31.03.15	For the Period	Adjustments Retained Earnings	Upto 31.03.16	As at 31.03.16	As at 31.03.15
Office Premises	2927070	---	---	2927070	1030099	162405	---	1192504	1734566	1896971
Garage	562430	---	---	562430	39150	18510	---	57660	504770	523280
Furniture & Fixtures	2935007	339473	164018	3110462	487865	295863	39716	744012	2366450	2447142
Plant & Machinery	1602696	144391	---	1747087	674035	121444	---	795479	951608	928661
Trucks / Tankers	115950602	9994282	10837900	115106984	64662082	9989997	8491606	66159473	48947511	51288520
Motor Vehicles	1899177	1490829	1098337	2291669	764957	266661	710938	320680	1970989	1134220
Computers & Printers	689267	---	---	689267	581937	59915	---	641852	47415	107330
TOTAL	126566249	11968975	12100255	126434969	68240125	10913795	9242260	69911660	56523309	58326124
Previous Year	129144481	11119657	13697889	126566249	68465750	10642522	10708930 (159216)	68240126	58326123	60678731

INTANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	As at 31.03.15	Additions	Sales/ Adjustments	As at 31.03.16	Upto 31.03.15	For the Period	Adjustments Retained Earnings	Upto 31.03.16	As at 31.03.16	As at 31.03.15
Computer Software	111280	---	---	111280	98003	13277	---	111280	---	13277
TOTAL	111280	---	---	111280	98003	13277	---	111280	---	13277
Previous Year	111280	---	---	111280	70183	27820	---	98003	13277	41097



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

NOTE - 11

NON CURRENT INVESTMENTS

I) Investments in Equity Instruments (At Cost)

(Quoted, Non-trade)

	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Aarti Drugs Ltd.	10	0	0	20	15809
Aarti Industries Ltd.	5	25	13039	0	0
Aban Offshore Ltd.	2	530	194031	155	87738
ABG Shipyard Ltd.	10	450	86671	250	55672
ACC Ltd.	10	180	263002	0	0
Accelya Kale Solutions Ltd.	10	0	0	15	15300
Action Construction Equipment Ltd.	2	200	9478	0	0
Adani Enterprises Ltd.	1	1100	86822	50	31259
Adani Ports & Special Economic Zone Ltd	2	540	143988	250	79391
Adani Power Ltd.	10	12846	401264	3500	163746
Adani Transmission Ltd.	10	625	22959	0	0
Adhunik Metaliks Ltd.	10	1300	62174	1300	62174
Aditya Birla Nuvo Ltd.	10	0	0	60	109429
Adlabs Entertainment Ltd.	10	200	31281	0	0
Advani Hotels & Resorts Ltd.	2	300	22869	200	17252
Advanta Ltd.	2	25	10800	50	15116
Ajanta Pharma Ltd.	2	40	62757	0	0
Ajmera Realty & Infra Ind	10	200	32953	0	0
Akzo Nobel India Ltd.	10	5	6886	0	0
Alembic Ltd.	2	4500	199855	2700	134707
Allahabad Bank	10	6300	545433	600	72441
Allied Digital Services Ltd.	5	100	5506	0	0
Alstom T & D India Ltd.	2	50	32096	50	32096
Amtek Auto Ltd.	2	950	79694	100	14358
Amtek India Ltd.	2	0	0	400	34518
Anant Raj Ltd.	2	15700	857073	8400	557243
Andhra Bank	10	800	51675	0	0
Andhra Cements Ltd.	10	5900	98932	5900	98932
Andhra Sugars Ltd.	10	50	7751	0	0
Andrew Yule & Company Ltd.	2	500	16460	0	0
Ang Industries Ltd.	10	200	11184	0	0
Ansal Properties And Infrastructure Ltd.	5	2300	55726	1500	48537
Apollo Hospitals Enterprise Ltd.	5	0	0	60	70160
Apollo Tyres Ltd.	1	300	43259	100	17307
Aptech Ltd.	10	11475	890201	5875	567599
Aqua Logistics Ltd.	1	300	18174	300	18174
Archies Ltd	2	300	9433	0	0
Arshiya Ltd.	2	6800	344687	300	62645
Artson Engineering Ltd.	1	200	12564	0	0
Ashapura Minechem Ltd.	2	100	9697	0	0
Ashiana Housing Ltd.	2	50	12362	0	0
Asian Electronics Ltd.	5	800	25257	800	25257
Asian Paints Ltd.	1	25	20709	120	102065
Associated Stone Industries (Kotah) Ltd.	1	200	4904	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Astra Microwave Products Ltd.	2	200	23681	100	15716
Atlas Cycle (Haryana) Ltd	10	100	23460	0	0
Atul Auto Ltd.	5	100	61834	75	49923
Aurobindo Pharma Ltd	1	0	0	25	30799
Autoline Industries Ltd.	10	400	20650	0	0
Automotive Axles Ltd.	10	50	40070	0	0
Automotive Stampings & Assemblies Ltd.	10	1600	100548	1600	100548
Avanti Feeds Ltd.	2	50	24372	0	0
Axis Bank Ltd.	10	340	169533	25	14135
B.L. Kashyap & Sons Ltd	1	100	2237	0	0
Bafna Pharmaceuticals Ltd.	10	200	8693	0	0
Bajaj Auto Ltd.	10	0	0	10	21353
Bajaj Corp Ltd.	1	90	41715	0	0
Bajaj Electricals Ltd.	2	50	13684	0	0
Bajaj Finance Ltd.	10	0	0	10	43470
Bajaj Finserv Ltd	5	10	19067	0	0
Bajaj Hindusthan Sugar Ltd.	1	31700	1192386	31700	1192386
Bal Pharma Ltd.	10	100	14075	0	0
Balaji Telefilms Ltd.	2	200	26408	200	13691
Balkrishna Industries Ltd.	2	100	72277	175	115940
Ballarpur Industries Ltd.	2	500	10225	1000	16850
Balrampur Chini Mills Ltd.	1	8000	559171	7900	667913
Bank of Baroda	10	200	26003	100	20625
Bank of India	10	8725	1423046	725	201935
Bank of Maharashtra	10	8600	312775	8300	299886
Bartronics India Ltd.	10	300	3967	0	0
Bayer Cropscience Ltd.	10	0	0	20	71275
BEML Ltd	10	35	38291	0	0
BF Utilities Ltd.	5	150	89968	35	28468
BGR Energy Systems Ltd	10	1050	130824	300	34843
Bharat Forge Ltd.	2	285	298471	0	0
Bharat Gears Ltd.	10	0	0	400	35868
Bharat Heavy Electricals Ltd.	2	3175	720498	3600	854230
Bharat NRE Coke Ltd.	10	3857	425000	0	0
Bharat Seats Ltd.	2	500	26305	0	0
Bharti Airtel Ltd.	5	170	65090	100	37851
Bharti Infratel Ltd.	10	130	50450	0	0
Bhushan Steel Ltd.	2	4200	271324	500	49609
Binani Industries Ltd.	10	100	10362	0	0
Biocon Ltd.	5	55	25341	140	66737
Birla Corporation Ltd.	10	100	42865	0	0
Bombay Burmah Trading Corp Ltd.	2	50	24397	0	0
Bombay Dyeing & Mfg Co Ltd	2	400	25858	1800	129934
Bosch Ltd.	10	10	212425	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
BPL Ltd	10	200	8396	0	0
Brigade Enterprises Ltd	10	150	24656	0	0
BS Ltd.	1	300	9790	0	0
Cadila Healthcare Ltd.	1	90	37841	0	0
Cairn India Ltd.	10	1490	233697	100	22377
Camlin Fine Sciences Ltd.	1	300	30381	0	0
Canara Bank	10	775	170296	300	128669
Castex Technologies Ltd.	2	400	7944	0	0
Castrol India Ltd.	5	25	11133	25	12215
Cauvery Software Engineering Systems Ltd	10	1000	1000	1000	1000
Ceat Ltd.	10	25	31323	0	0
Central Bank Of India	10	700	51539	10500	691562
Centum Electronics Ltd.	10	0	0	50	39321
Century Enka Ltd.	10	50	9674	50	8219
Century Plyboards (India) Ltd	1	200	35346	0	0
Century Textiles & Industries Ltd.	10	65	34894	0	0
Cera Sanitaryware Ltd.	5	0	0	10	26755
Cerebra Integrated Technologies Ltd.	10	300	8466	0	0
CESC Ltd.	10	70	38842	60	38240
Chambal Fertilisers & Chemicals Ltd	10	200	11685	0	0
Chartered Logistics Ltd.	1	3200	79923	0	0
Chennai Petroleum Corporation Ltd.	10	100	24193	1500	113933
Cholamadalam Investment & Finance Co Ltd.	10	0	0	100	60511
Cifco Finance Ltd.	10	300	675	300	675
Cipla Ltd.	2	30	18900	0	0
City Union Bank Ltd.	1	575	50319	100	9423
Claris Lifesciences Ltd.	10	150	36984	0	0
CMC Ltd.	10	0	0	10	19464
Coal India Ltd.	10	225	73775	25	9142
Colgate Palmolive (India) Ltd.	1	75	73780	0	0
Container Corporation of India Ltd.	10	15	21354	0	0
Coromandel International Ltd.	1	300	63133	50	15146
Corporation Bank	10	1725	119910	1725	119910
Cox & Kings Ltd	5	275	74219	50	16763
Credit Analysis And Research Ltd	10	0	0	15	24652
Crew B.O.S. Products Ltd.	10	900	59483	900	59483
Crompton Greaves Consumer	2	100	0	0	0
Crompton Greaves Ltd.	2	100	19383	275	48772
Cummins India Ltd.	2	20	19834	0	0
Cyient Ltd	5	45	28513	0	0
D B Realty Ltd.	10	1000	62498	100	8179
D. B. Corp Ltd.	10	250	82679	0	0
Dabur India Ltd.	1	125	30641	0	0
Dalmia Bharat Sugar and industries Ltd.	2	100	10365	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
DCB Bank Ltd.	10	725	69219	300	34401
DCM Shriram Industries Ltd.	10	25	3309	0	0
DCW Ltd.	2	400	11925	0	0
Deccan Gold Mines Ltd.	1	500	20259	0	0
Dena Bank	10	8300	408882	4100	230837
Dewan Housing Finance Corporation Ltd.	10	220	52161	50	24215
Dhampur Sugar Mills Ltd	10	100	6509	1100	60419
Dhanlaxmi Bank Ltd.	10	6300	227396	6300	240137
Dhanuka Agritech Ltd.	2	125	74094	0	0
DHP India Ltd.	10	100	12227	0	0
Dhunseri Investments Ltd.	10	100	0	100	0
Diamond Power Infra Ltd.	10	200	9231	0	0
Dion Global Solutions Ltd.	10	225	32646	0	0
Dish TV India Ltd.	1	900	95982	0	0
Dishman Pharmaceuticals & Chemicals Ltd	2	200	73384	100	18380
DLF Ltd	2	2525	294698	1100	155982
Dr. Reddy's Laboratories Ltd.	5	80	251984	0	0
Dredging Corporation Of India Ltd	10	0	0	50	21703
Duke Offshore Ltd.	10	100	5366	0	0
Dwarkesh Sugar Industries Ltd	10	0	0	3000	182443
E.I.D. Parry (India) Ltd.	1	530	99034	100	21364
Edelweiss Financial Service Ltd.	1	400	29685	400	29685
Edserv Softsystems Ltd.	10	200	47108	200	47108
Educomp Solutions Ltd	2	500	7725	0	0
EIH Ltd	2	200	25565	0	0
Elder Healthcare Ltd.	10	952	90289	952	90289
Elder Pharmaceuticals Ltd.	10	450	45848	200	27857
Elecon Engineering Co. Ltd.	2	100	9238	0	0
Electrosteel Castings Ltd.	1	2500	86904	2500	86904
Elgi Equipments Ltd.	1	100	13551	0	0
Emami Ltd.	1	300	18009	0	0
Empee Distilleres Ltd.	10	200	20757	0	0
Engineers India Ltd.	5	325	70971	200	46306
Epc Industrie Ltd.	10	200	32638	0	0
Eros International Media Ltd	10	225	98825	50	20504
Escorts Ltd.	10	50	6460	200	26313
Ess Dee Aluminium Ltd.	10	50	15387	50	31086
Essar Oil Ltd	10	0	0	450	38025
Essar Shipping Ltd.	10	600	18440	100	11913
Euro Ceramics Ltd.	10	200	11541	200	11541
Everest Kanto Cylinder Ltd.	2	600	10090	0	0
Everonn Education Ltd.	10	800	26972	0	0
Exide Industries Ltd.	1	300	44687	100	19067
Fedders Lloyd Corporation	10	100	9924	0	0
Federal Mogul Goetze (I	10	25	8692	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Fertilisers & Chemicals Travancore Ltd.	10	5300	161114	1700	66037
Financial Technologies (India) Ltd.	2	100	16990	0	0
Firstsource Solutions Ltd.	10	500	19960	700	23595
Future Consumer Enterprise Ltd.	6	1600	34691	0	0
Future Lifestyle Fashions Ltd.	2	0	0	33	0
Future Market Networks Ltd.	10	0	0	5	0
Future Retail Ltd.	2	150	22625	100	12273
Gabriel India Ltd.	1	900	88972	800	81224
GAIL (India) Ltd.	10	708	257517	50	19047
Ganesh Housing Corporation Ltd.	10	100	13430	0	0
Garden Silk Mills Ltd.	10	300	9630	0	0
Gateway Distriparks Ltd.	10	100	35155	0	0
Gati Ltd.	2	300	44089	0	0
Genus Power Infrastructures Ltd.	1	100	5617	0	0
Geojit BNP Paribas Financial Services Ltd.	1	500	22900	100	5346
GHCL Ltd.	10	175	21660	100	7573
GIC Housing Finance Ltd.	10	260	55912	100	27412
Gitanjali Gems Ltd.	10	1400	80446	900	58617
Glaxosmithkline Pharmaceutical Ltd.	10	15	51883	0	0
Glenmark Pharmaceuticals Ltd.	1	50	50595	0	0
Globus Spirits Ltd.	10	100	9090	0	0
GMR Infrastructure Ltd	1	51000	913105	36200	723575
Godawari Power & Ispat Ltd.	10	300	25020	0	0
Godfrey Philips India Ltd	2	0	0	50	31246
Godrej Industries Ltd.	1	50	19633	0	0
Godrej Properties Ltd.	5	200	63184	200	52482
Gokaldas Exports Ltd.	5	100	7116	0	0
Goodyear India Ltd	10	0	0	100	66122
Grapco Mining & Co. Ltd.	10	1500	1650	1500	1650
Grasim Industries Ltd.	10	40	148232	0	0
Gravita India Ltd.	2	400	13064	0	0
Greaves Cotton Ltd	2	150	21071	100	14533
Gruh Finance Ltd.	2	200	50861	100	24571
GSAL (India) Ltd.	10	4000	1000	4000	1000
Gufic Biosciences Ltd	1	0	0	4000	159440
Gujarat Fluorochemicals Ltd.	1	50	35298	0	0
Gujarat Gas Ltd.	2	50	29954	50	31557
Gujarat Industries Power Co Ltd	10	300	27000	500	46375
Gujarat Mineral Development Corporation Ltd	2	600	57011	0	0
Gujarat NRE Coke Ltd	10	66420	83064	78420	83064
Gujarat NRE Coke Ltd Class NPP	10	7812	0	7812	0
Gujarat NRE Mineral Resources Ltd.	10	0	0	27000	425000
Gujarat Pipavav Port Ltd.	10	200	37725	0	0
Gujarat Sidhee Cement Ltd.	10	300	8857	0	0
Gujarat State Fertilizers & Chemicals Ltd.	2	1200	87323	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Gujarat State Petronet Ltd	10	100	15135	0	0
Gujrat State Fertilizers & Chemicals Ltd.	2	0	0	300	32903
Gujurat Alkalies and Chemicals Ltd.	10	0	0	100	17624
Gulf Oil Corporation Ltd.	2	0	0	75	38458
GVK Power & Infrastructure Ltd	1	6700	183644	6700	183644
Harita Seating Systems Lt	10	50	24739	0	0
Harrisons Malayalam Ltd.	10	600	34106	0	0
Hathway Cable And Datacom	10	1000	47439	0	0
HBL Power Systems Ltd	1	200	9618	0	0
HCL Infosystems Ltd	2	1600	92124	800	59247
HCL Technologies Ltd.	2	25	23976	0	0
HDFC Bank Ltd	2	600	377327	515	283108
HEG Ltd	10	375	59733	100	20933
Heidelbergcement India Ltd.	10	6	451	0	0
Hercules Hoists Ltd.	1	2600	322181	4200	378210
Hero Motocorp Ltd.	2	125	327374	85	248620
Hikal Ltd.	2	100	15044	0	0
Himadri Chemicals & Industries Ltd	1	800	35879	800	35879
Himat Singka Seide Ltd	5	0	0	300	28161
Hindalco Industries Ltd.	1	11275	977187	2750	419243
Hindustan Construction Co Ltd	1	15300	417897	10600	328755
Hindustan Copper Ltd.	5	500	33174	0	0
Hindustan Motors Ltd.	5	300	3612	300	3612
Hindustan Oil Exploration Co Ltd	10	4100	156586	4000	162973
Hindustan Petroleum Corporation Ltd.	10	160	133819	150	98811
Hindustan Zinc Ltd.	2	0	0	100	16048
Hindusthan National Glass & Industries Ltd	2	327	86219	327	86219
Housing Development & Infrastructure Ltd	10	1800	141584	200	23908
Housing Development Finance Corporation Ltd	2	10	12724	0	0
Hov Services Ltd.	10	100	11635	0	0
Hsil Ltd.	2	250	89774	0	0
HT Media Ltd.	2	300	26147	0	0
Hubtown Ltd.	10	2181	277507	1900	301587
Huhtamaki Ppl Ltd.	2	50	12387	0	0
ICICI Bank Ltd.	10	2050	601211	1250	392521
IDBI Bank Ltd	10	3675	241802	7400	512022
Idea Cellular Ltd.	10	1300	192135	100	18746
IDFC Bank Ltd.	10	8800	551510	0	0
IDFC Ltd.	10	7600	465550	1500	245026
IFCI Ltd	10	61301	2582473	57801	2576966
IG Petrochemicals Ltd.	10	300	38938	0	0
IL & FS Engineering And Construction Co Ltd	10	300	20129	0	0
IL & FS Transportation Networks Ltd.	10	1850	185641	50	10399
Indarprastha Medical Corporation Ltd.	10	0	0	500	37085
India Cements Ltd.	10	625	53577	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
India Nippon Electricals	10	50	20159	0	0
Indiabulls Housing Finance Ltd	2	60	45727	0	0
Indiabulls Real Estate Ltd	2	900	54495	400	29794
Indiabulls Wholesale Services Ltd	2	0	0	75	0
Indian Bank	10	1025	136542	150	29671
Indian Metals & Ferro Alloys Ltd	10	325	52091	0	0
Indian Oil Corporation Ltd	10	0	0	525	176838
Indian Overseas Bank	10	10800	510826	5600	322944
Indian Terrain Fashions Ltd.	10	0	0	142	0
Indo Britain Agro Farms Ltd	10	4000	4000	4000	4000
Indo Count Industries Ltd	10	0	0	50	22558
Indraprastha Medical Corp	10	400	24037	0	0
Infosys Ltd.	5	30	33602	0	0
Inox Leisure Ltd.	10	0	0	100	18594
Inox Wind Ltd.	10	50	18756	0	0
Intellect Design Arena Ltd.	5	225	46082	100	13160
International Hometex Ltd	10	6000	133994	6000	133994
IRB Infrastructure Developers Ltd	10	400	96692	400	106814
ITC Ltd.	1	175	59687	100	35045
IVRCL Ltd	2	4700	582225	4700	582225
J. Kumar Infraprojects Ltd.	5	50	40394	0	0
J.B. Chemicals & Pharmaceuticals Ltd.	2	50	14392	100	19677
Jai Corp Ltd	1	100	9218	200	15848
Jain Irrigation Systems Ltd.	2	415	22136	2915	212410
Jaiprakash Associates Ltd.	2	30500	1100689	30500	1100689
Jaiprakash Power Ventures Ltd	10	54600	695379	24100	466389
Jay Shree Tea & Industries Ltd.	5	150	11428	300	28048
Jaypee Infratech Ltd.	10	25100	391038	4100	91031
JBF Industries Ltd	10	125	28798	0	0
JBM Auto Ltd.	5	100	21655	0	0
Jet Airways (India) Ltd.	10	25	16215	25	11966
Jindal Drilling & Industries Ltd.	5	500	77396	100	27259
Jindal Poly Films Ltd	10	0	0	1750	517051
Jindal Poly Investment and Finance Co Ltd	10	0	0	87	0
Jindal Saw Ltd.	2	1300	90908	100	7272
Jindal Stainless Ltd.	2	200	5928	0	0
Jindal Steel & Power Ltd.	1	8800	943288	2800	613789
JK Lakshmi Cement Ltd.	5	150	58039	175	72850
JK Tyre & Industries Ltd.	10	1425	149800	325	37882
JSW Energy Ltd.	10	700	55898	0	0
JSW Steel Ltd	10	350	375678	205	250089
Jubilant Foodworks Ltd.	10	10	16730	0	0
Jubilant Industries Ltd.	10	5	0	5	0
Jubilant Life Sciences Ltd	1	0	0	50	7495



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Jupiter Bioscience Ltd	10	500	62662	500	62662
Just Dial Ltd.	10	33	37781	0	0
Jyoti Ltd.	10	100	7171	0	0
Jyoti Structures Ltd.	2	22700	1477280	22700	1477280
Kalpataru Power Transmissions Ltd	2	100	23246	200	47487
Kalyani Steels Ltd.	5	0	0	100	15791
Kamat Hotels (India) Ltd.	10	400	20496	0	0
Kanoria Chemicals & Industries Ltd.	5	400	31765	0	0
Kaveri Seed Company Ltd.	2	255	165511	100	77733
KCP Sugar & Industries Corporation Ltd.	1	2900	83852	0	0
KEC International Ltd	2	50	7971	1100	91080
Kernex Microsystems India Ltd	10	3400	297938	3400	297938
Kesoram Industries Ltd	10	0	0	100	13285
Khaitan Hostombe Ltd	10	2000	1000	2000	1000
Kinetic Engineering Ltd.	10	100	11775	0	0
Kingfisher Airlines Ltd.	10	300	17226	300	17226
Kiri Industries Ltd	10	0	0	475	64902
Kirloskar Electric Company Ltd.	10	100	4664	0	0
Kirloskar Oil Engines Ltd.	2	50	15295	0	0
Kitex Garments Ltd.	1	25	18431	130	73976
Kohinoor Foods Ltd.	10	100	5687	0	0
Kolte Patil Developers Ltd	10	275	54814	0	0
KPIT Technologies Ltd.	2	50	7367	100	19413
KSK Energy Ventures Ltd	10	300	13044	0	0
L & T Finance Holdings Ltd.	10	2075	140593	1375	100232
Lakshmi Electrical Control systems Ltd.	10	50	21309	0	0
Lakshmi Machine Works Ltd	10	0	0	20	78047
Larsen & Toubro Ltd	2	2090	2163817	1895	1673885
LIC Housing Finance Ltd.	2	80	38345	0	0
Linde India Ltd.	10	75	25993	0	0
Lovable Lingerie Ltd.	10	225	63570	0	0
Lupin Ltd.	2	0	0	15	30376
Lycos Internet Ltd.	2	200	6790	0	0
M P Investment	10	0	0	8050	209461
M P Investment & Consultancy Services Ltd.		8050	209461	0	0
Machino Plastic	10	50	12879	0	0
Madhucon Projects Ltd	1	0	0	2000	152752
Madras Fertilizers Ltd.	10	4300	95782	3600	84967
Mahanagar Telephone Nigam Ltd	10	8300	187514	6800	155812
Maharashtra Seamless Ltd.	5	100	17497	0	0
Mahindra & Mahindra Financial Service Ltd	2	1300	307502	450	130761
Mahindra And Mahindra Ltd.	5	80	97541	125	160636
Mahindra CIE Automotive Ltd	10	125	32336	300	68232
Mahindra Forgings Ltd.	10	100	66808	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
(Quoted, Non-trade)					
Mahindra Holidays & Resorts India Ltd	10	0	0	950	261343
Mahindra Lifespace Developers Ltd	10	15	7307	0	0
Man Industries (India) Ltd.	5	300	26465	0	0
Manali Petrochemical Ltd.	5	500	17065	0	0
Manappuram Finance Ltd	2	0	0	900	29760
Mangalam Cement Ltd	10	600	160513	200	62837
Marico Kaya Enterprises Ltd.	10	0	0	2	3739
Marksans Pharma Ltd.	1	100	6479	600	35873
Mastek Ltd.	5	500	86775	50	25329
Mawana Sugars Ltd.	10	3500	281100	2500	256604
Max Financial Services Ltd.	2	15	8034	50	25161
Maxwell Industries Ltd.	2	200	12578	0	0
Mbl Infrastructures Ltd.	10	325	87739	0	0
Mcdowell Holdings Ltd.	10	280	0	280	0
Mcleod Russel India Ltd.	5	2025	473062	2000	440899
MCX India Ltd.	10	25	30816	25	30816
Mep Infrastructure Developers Ltd.	10	400	19789	0	0
Mercator Ltd.	1	300	9288	100	3470
Metalyst Forgings Ltd.	10	400	40497	0	0
Mic Electronics Ltd.	2	200	5231	0	0
Minda Industries Ltd.	10	0	0	50	31020
MMTC Ltd.	1	400	17687	200	12708
Moil Ltd.	10	200	51828	100	29381
Monnet Ispat & Energy Ltd.	10	300	25616	300	25616
Monsanto India Ltd.	10	15	44366	0	0
Morarjee Textiles Ltd.	7	500	25325	0	0
Morepen Laboratories Ltd.	2	500	17137	0	0
MT Educare Ltd	10	25	3899	200	30336
Mukand Engineers Ltd.	10	193	5678	1500	61619
Mukand Ltd.	10	300	16148	0	0
Munjial Auto Industries Ltd.	2	300	28992	0	0
Muthoot Finance Ltd.	10	600	115155	100	23365
Nagarjuna Fertilisers and Chemicals Ltd.	1	1650	0	1650	0
Nahar Poly Films Ltd.	5	100	5642	0	0
Nahar Spinning Mills Ltd	5	50	5334	0	0
Nakamichi Securities Ltd.	10	41500	68475	41500	68475
National Aluminium Co Ltd	5	1900	78108	400	24578
National Buildings Construction Corp. Ltd.	10	0	0	25	26583
Nava Bharat Ventures Ltd.	2	400	70464	50	12722
NCC Ltd	2	100	6840	0	0
NCL Industries Ltd.	10	200	31100	0	0
Nectar Lifesciences Ltd.	1	200	9929	0	0
Nelco Ltd	10	0	0	100	10933
Nestle India Ltd.	10	10	68756	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Network 18 Media & Investments Ltd	5	19132	5233485	16032	5055760
NHPC Ltd.	10	11300	330351	11300	330351
NIIT Ltd.	2	100	10035	200	8876
NIIT Technologies Ltd.	10	0	0	25	10105
Niraj Cement Structural	10	500	14395	0	0
Nitco Ltd.	10	100	5105	0	0
Nitesh Estates Ltd.	10	500	24069	500	24069
Nitin Fire Protection Industries Ltd	2	300	12909	0	0
Nitin Spinners Ltd.	10	200	15406	0	0
NMDC Ltd.	1	1650	168050	300	38415
Nocil Ltd.	10	100	5080	0	0
Novartis India Ltd	5	0	0	75	50563
NTPC Ltd.	10	450	58765	150	22275
NTPC Ltd. SR 9	10	250	0	250	0
Nucleus Software Exports	10	100	26823	0	0
Oil & Natural Gas Corporation Ltd.	10	1350	361725	475	167782
Oil India Ltd.	10	75	35270	0	0
Omax Autos Ltd.	10	200	18336	0	0
Opto Circuits (India) Ltd.	10	910	199088	910	199088
Oracle Financial Services Software Ltd.	5	10	40425	0	0
Orbit Corporation Ltd.	10	400	58976	400	58976
Orbit Exports Ltd.	10	25	9779	0	0
Orchid Pharma Ltd.	10	200	10861	50	3195
Orient Abrasive	1	100	5261	0	0
Orient Bell Ltd.	10	25	4263	0	0
Orient Paper & Industries	1	100	3711	0	0
Oriental Bank Of Commerce	10	8450	1328551	550	153845
Oriental Hotels Ltd.	1	1150	29987	0	0
Ortel Communications Ltd.	10	50	10655	0	0
Oswal Chemical & Fertilisers Ltd	10	0	0	1900	68672
Oudh Sugar Mills Ltd.	10	6412	644798	6412	644798
Panacea Biotec Ltd.	1	200	31803	0	0
Panasonic Carbon India Co	10	50	26986	0	0
Panyam Cements & Mineral	10	300	27511	0	0
Parekh Aluminex Ltd.	10	150	62560	150	62560
Parrys Sugar Industries Ltd	10	200	30457	200	30457
Pashupati Seohung Ltd	10	2000	8000	2000	8000
Patel Engineering Ltd.	1	1200	97751	200	20403
Patel Integrated Logistic	10	200	26173	0	0
Peninsula Land Ltd.	2	22100	787506	21100	767530
Petronet LNG Ltd	10	50	13040	50	8749
Pfizer Ltd.	5	0	0	35	69351
Pincon Spirit Ltd.	10	50	6670	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Pioneer Embroideries Ltd.	10	800	173529	800	173529
Pipavavy Defence & Offshore Eng Co Ltd	10	0	0	200	15612
Pnc Infratech Ltd.	10	50	26980	0	0
Polaris Consulting & Services Ltd.	5	0	0	400	72682
Power Finance Corporation Ltd.	10	300	69132	25	7098
Power Grid Corporation Of India Ltd.	10	200	26309	200	29995
Prabhat Dairy Ltd.	10	100	15977	0	0
Praj Industries Ltd.	2	100	9308	12123	739982
Prakash Industries Ltd.	10	1300	84554	1300	84554
Prakash Steelage Ltd.	1	250	3623	0	0
Premier Explosives Ltd	10	0	0	100	27751
Premier Ltd	10	4500	419892	4500	419892
Prestige Estates Projects Ltd.	10	300	77482	0	0
Prism Cement Ltd.	10	100	7395	200	21666
PTC India Financial Services Ltd	10	1000	55953	400	24605
PTC India Ltd	10	3700	266114	3100	227114
Punj Lloyd Ltd.	2	2300	73998	1200	42000
Punjab and Sind Bank	10	700	30581	0	0
Punjab Chemicals And Crop Protection Ltd.	10	400	80138	0	0
Punjab National Bank	10	1755	225409	200	40380
Puravankara Projects Ltd.	5	300	34411	300	34411
PVR Ltd.	10	20	16321	15	10696
R Systems International Ltd.	1	200	15968	0	0
R. S. Software (India) Ltd.	5	50	15181	50	15181
Radha Madhav Corporation Ltd.	10	900	24213	0	0
Radico Khaitan Ltd.	2	6475	775472	6500	872850
Rain Industries Ltd.	2	1800	82970	900	45947
Rajasthan Gases Ltd.	10	31600	36340	31600	36340
Rajshree Sugar & Chemicals Ltd	10	8255	804661	8255	804661
Rallis India Ltd.	1	300	66548	0	0
Ramkrishna Forgings Ltd.	10	25	18047	0	0
Ramky Infrastructure Ltd.	10	0	0	300	18261
Rashtriya Chemicals & Fertilisers Ltd	10	550	28501	150	9968
RattanIndia Infrastructure Ltd.	2	1770	0	1770	0
RattanIndia Power Ltd.	10	7100	121938	5600	103728
Raymond Ltd.	10	50	23181	25	12414
Reliance Broadcast Network Ltd	5	0	0	1631	543149
Reliance Capital Ltd.	10	865	367078	465	218330
Reliance Commuications Ltd	5	16717	1486252	16717	1955835
Reliance Defence And Engineering Ltd.	10	350	27950	0	0
Reliance Industries Ltd.	10	1850	490142	1775	333583
Reliance Infrastructure Ltd	10	685	322633	725	339760
Reliance Mediaworks Ltd.	5	750	502310	750	502310
Reliance Power Ltd.	10	14900	703186	5200	366522



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Repco Home Finance Ltd.	10	0	0	125	84609
Repro India Ltd	10	0	0	50	20813
Rico Auto Industries Ltd.	1	350	13986	0	0
Rolta India Ltd.	10	300	49879	200	36830
Royal Orchid Hotels Ltd.	10	100	8510	1242	69618
Rts Power Corporation Ltd.	10	200	11134	0	0
Rupa And Company Ltd.	1	124	51638	0	0
Rural Electrification Corporation Ltd	10	440	126998	100	32873
S E Investments Ltd.	10	150	51427	0	0
S Mobility Ltd.	3	900	50799	900	50799
Sadbhav Engineering Ltd.	1	200	70300	100	35104
Sai Television Ltd	10	6000	37540	6000	37540
Sakthi Sugars Ltd.	10	3250	98792	4100	145112
Salzer Electronics Ltd.	10	50	12606	0	0
Samkrp Pistons Rings Ltd.	10	200	39378	0	0
Sanghi Industries Ltd.	10	100	6258	0	0
Sanofi India Ltd.	10	0	0	20	69439
Saurashtra Cement Ltd.	10	300	22026	0	0
Selan Exploration Technology Ltd.	10	100	33435	0	0
Sesa Goa Ltd	1	0	0	1075	237213
Shah Alloys Ltd	10	1000	50850	1000	50850
Shanthi Gears	1	100	9816	0	0
Sharda Cropchem Ltd.	10	100	34338	0	0
Sharon Bio Medicine Ltd.	2	700	22252	0	0
Sharp India Ltd.	10	100	5441	0	0
Shemaroo Entertainment Ltd.	10	25	8571	0	0
Shilpi Cable Technologies Ltd.	10	200	12878	0	0
Shipping Corporation of India Ltd	10	0	0	400	21503
Shoppers Stop Ltd.	5	150	60122	50	22046
Shree Ganesh Jewellery House (I) Ltd	10	3500	234683	3500	234683
Shree Ram Urban Infrastructure Ltd.	10	200	58132	200	58132
Shree Renuka Sugars Ltd.	1	31900	602187	13500	345468
Shriram Epc Ltd.	10	300	10375	150	5402
Shriram Transport Finance Co Ltd	10	135	140149	65	79895
Shyam Telecom	10	100	3465	0	0
Siemens Ltd.	2	90	109069	0	0
Simbhaoli Sugars Ltd.	10	7254	517744	6200	517743
Sintex Industries Ltd.	1	500	51925	200	25426
Siti Cable Network Ltd.	1	500	15836	32850	908037
Sjvn Ltd.	10	300	9478	0	0
Skil Infrastructure Ltd.	10	100	3470	0	0
Skipper Ltd.	1	50	8952	0	0
SKS Microfinance Ltd	10	10	5386	0	0
Sml Isuzu Ltd.	10	25	36585	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Sms Pharmaceuticals Ltd.	1	100	12212	0	0
Sobha Ltd.	10	750	256679	150	70428
Sona Koyo Steering System	1	100	6809	0	0
South India Bank Ltd	1	42000	145242	42000	145242
SQS India BFSI Ltd.	10	0	0	50	30135
SREI Infrastructure Finance Ltd	10	3050	140745	7920	393588
SRF Ltd	10	15	18686	0	0
Srikalahasthi Pipes Ltd.	10	25	6871	0	0
Standard Chartered Plc	-	200	10601	0	0
Star Ferro and Cement Ltd.	1	100	13919	0	0
State Bank of India	10	1965	490461	400	120482
State Bank of Mysore	10	702	354710	200	110453
State Bank of Travancore	10	1625	940066	1550	904314
State Trading Corp Of India Ltd	10	150	27358	150	30710
Steel Authority of India Ltd	10	2900	205587	2200	164115
Sterlite Technologies Ltd.	2	225	21439	100	6494
Sudarshan Chemical Industries Ltd.	2	100	13024	0	0
Sun Granite Exports Ltd	10	20000	19400	20000	19400
Sun Pharma Advance Research Ltd.	1	328	128103	53	28221
Sun Pharmaceutical Industries Ltd.	1	70	57509	0	0
Sun Tv Network Ltd.	5	50	20053	0	0
Sundaram Break Linings Ltd.	10	250	118021	250	118021
Sundaram Finance Ltd.	10	30	45430	0	0
Sundaram Investment Ltd.	5	50	11620	50	11620
Sundarban Aqua Ltd	10	400	520	400	520
Sundram Fasteners Ltd.	1	200	31215	100	17618
Sunil Hitech Engineers Ltd.	10	50	14393	0	0
Sunteck Realty Ltd.	2	125	28794	200	61864
Suprajit Engineering Ltd.	1	100	14895	0	0
Supreme Infrastructure India Ltd.	10	350	73008	100	30311
Suraj Products Ltd	10	1000	5700	1000	5700
Surya Pharmaceuticals Ltd	1	1000	34290	1000	34290
Suven Life Sciences Ltd.	1	150	40486	0	0
Suzlon Energy Ltd.	2	35000	522503	52700	928880
Swelect Energy Systems Ltd.	10	30	15095	0	0
Syndicate Bank	10	4925	433211	700	87053
Taj Gvk Hotels & Resorts Ltd	2	0	0	100	7402
Take Solutions Ltd.	1	50	10331	0	0
Talwalkars Better Value Fitness Ltd	10	450	108958	0	0
Tara Jewels Ltd.	10	100	4779	0	0
Tata Chemicals Ltd.	10	105	38647	125	57471
Tata Coffee Ltd	10	0	0	500	51294
Tata Communications Ltd.	10	80	33522	0	0
Tata Global Beverages Ltd.	1	47594	1610469	47494	1577045



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Tata Motors Ltd (DVR)	2	350	90810	100	34604
Tata Motors Ltd.	2	350	127708	75	43519
Tata Power Co. Ltd.	1	40700	1890934	37400	1658785
Tata Sponge	10	15	13160	0	0
Tata Steel Ltd.	10	2665	745437	775	351218
TD Power Systems Ltd.	10	100	30257	0	0
Tech Mahindra Ltd.	5	170	96632	25	15942
Technocraft Industries (India) Ltd.	10	100	27583	0	0
Texmaco Rail & Engineering Ltd	1	100	14804	0	0
The Federal Bank Ltd.	2	875	62701	0	0
The Great Eastern Shipping Co Ltd.	10	40	15192	0	0
The India Cements Ltd.	10	0	0	200	20626
The Indian Hotels Company	1	100	11200	0	0
The Jammu & Kashmir Bank Ltd.	1	550	71989	350	49943
The Karnataka Bank Ltd.	10	1650	210649	650	91861
The Lakshmi Vilas Bank Ltd.	10	2500	232980	0	0
The Phoenix Mills Ltd.	2	50	18104	0	0
The Ramco Cements Ltd.	1	0	0	100	36313
Thermax Ltd.	2	10	7894	0	0
Tilaknagar Industries Ltd.	10	2300	93992	700	50479
Titagarh Wagons Ltd.	6	400	60240	25	14422
Titan Company Ltd.	1	40	14452	0	0
Torrent Pharmaceuticals Ltd.	5	10	14423	0	0
Tree House Education & Accessories Ltd.	10	390	107024	0	0
Tribhuvan Das Bhimji Zaveri Ltd.	10	400	61058	100	18295
Trident Ltd.	10	50	2598	0	0
Triveni Engineering & Industries Ltd	1	100	3014	16400	501090
Triveni Turbine Ltd.	1	300	34862	0	0
TTK Healthcare Ltd.	10	10	10532	0	0
Tube Investments of India Ltd.	2	0	0	50	18395
Tulip Telecom Ltd.	2	900	163153	900	163153
TV 18 Broadcast Ltd	2	10350	342746	25872	953322
UB Engineering Ltd.	10	500	42900	500	42900
UCO Bank	10	8500	529877	3000	238176
Uflex Ltd	10	0	0	150	19544
Ujaas Energy Ltd.	1	700	19429	0	0
Unichem Laboratories Ltd.	2	100	27999	0	0
Union Bank of India	10	625	104810	800	176187
Unitech Ltd.	2	39300	785584	39300	785584
United Bank of India	10	6800	255483	5000	206284
United Breweries (Holding) Ltd..	10	300	9717	500	13465
United Breweries Ltd..	1	45	41353	0	0
United Spirits Ltd.	10	5	13159	30	111423
Unity Infraprojects Ltd.	2	1200	20239	0	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
Uniworth Textiles Ltd.	10	500	425	500	425
UPL Ltd.	2	175	76333	25	11199
Usha Martin Ltd.	1	10800	489112	10800	489112
Uttam Galva Steels Ltd.	10	1400	107838	1400	107838
Uttam Sugar Mills Ltd.	10	1497	44009	200	10310
Uttam Value Steels Ltd.	10	250	4263	250	4263
V.I.P Industries Ltd.	2	500	48972	300	30582
V2 Retail Ltd.	10	300	20821	1700	106890
Vaibhav Global Ltd.	10	50	30691	0	0
Vardhman Textiles Ltd.	10	25	23317	0	0
Varun Shipping Co. Ltd	10	300	18354	300	18354
Vascon Engineers Ltd.	10	100	19107	100	19107
Vedanta Ltd.	1	5900	549346	0	0
Venus Remedies Ltd.	10	600	104125	100	27954
V-Guard Industries Ltd.	10	135	135686	0	0
Viceroy Hotels Ltd.	10	5900	170494	3500	118575
Videocon Industries Ltd.	10	2400	934345	2400	934345
Vijaya Bank	10	14700	648358	8800	423521
Vimta Labs	2	200	22131	0	0
Vitara Chemicals Ltd	10	5000	4000	5000	4000
V-Mart Retail Ltd.	10	2	1474	0	0
Volta MP Transformers Ltd.	10	0	0	25	18781
Voltas Ltd.	1	195	55780	50	12911
VRL Logistics Ltd.	10	50	21541	0	0
Walchandnagar Industries Ltd.	2	400	78677	100	27017
Welspun Corp Ltd	5	0	0	5100	492259
Welspun Enterprises Ltd.	10	500	38304	25	0
Welspun Projects Ltd.	10	0	0	200	38304
Westlife Development Ltd.	2	50	12814	0	0
Wipro Ltd.	2	100	57814	0	0
Wockhardt Ltd.	5	20	29505	0	0
Wonderla Holidays Ltd.	10	0	0	100	28535
Xchanging Solutions Ltd.	10	1200	218090	1200	218090
Yes Bank Ltd.	10	300	230783	25	21449
Zee Entertainment Enterprise Ltd.	1	30	12098	300	106478
Zee Learn Ltd.	1	500	20686	0	0
Zee Media Corporation Ltd.	1	100	2021	0	0
Zen Technologies Ltd.	10	50	20016	50	32297
Zuari Agro Chemicals Ltd.	10	350	70127	0	0
Zuari Global Ltd.	10	50	5936	200	23726
Zydus Wellness Ltd.	10	35	30845	0	0
Aggregate Value of Quoted Investments (A)		1359473	77897248	1196422	62687983



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	Face Value	Nos. As at 31.3.2016	Amount (₹) As at 31.3.2016	Nos. As at 31.3.2015	Amount (₹) As at 31.3.2015
(Unquoted, Non-trade)					
Fast Projects Ltd	10	200000	2,000,000	200000	2,000,000
Kaizen Organics Pvt. Ltd	10	12000	1,200,000	12000	1,200,000
Kirtivardhan Finvest Services Ltd	10	100	-	100	-
Vedika Corporate Services Pvt. Ltd	10	100000	1,000,000	100000	1,000,000
Aggregate Value of Unquoted Investments (B)		312100	4,200,000	312100	4,200,000
Investments in Equity Instruments (I) (A+B)			820,97,248		668,87,983
II) Investments in Preference Shares					
<u>(Unquoted, Non-trade) (At Cost)</u>					
Zee Entertainment Enterprises Ltd.	1	525	-	525	-
Investments in Preference Shares (II)		525	-	525	-
III) Investments in Mutual Funds					
Kotak Tax Saver Scheme (Growth)		6024.83	49,500	6024.83	49,500
Investments in Mutual Funds (III)		6024.83	49,500	6024.83	49,500
Total Non-Current Investments (I+II+III)			82,146,748		66,937,483
Aggregate Market Value of Quoted Shares			60,642,901		48,355,729
NAV of Mutual Funds			1,74,009		120,473

The Company has pledged the following equity shares with Axis Bank as a security against loan as mentioned below:

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
HDFC Bank Ltd.	-	100
Tata Global Beverages Ltd.	-	500

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

The Company has given the following equity shares as pledge/margin with Tata Capital Financial Services Ltd. and Trans Scan Securities (P) Ltd. as mentioned below:

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
ACC Ltd.	150	0
Action Construction Equipment Ltd.	200	0
Adani Enterprises Ltd.	775	0
Adani Ports & Special Economic Zone Ltd	400	0
Adani Transmission Ltd.	200	0
Adlabs Entertainment Ltd.	100	0
Ajanta Pharma Ltd.	40	0
Ajmera Realty & Infra Ind	100	0
Alembic Ltd.	4000	0
Allahabad Bank	6300	0
Allied Digital Services Ltd.	100	0
Amtek Auto Ltd.	900	0
Anant Raj Ltd.	15700	4000
Andhra Bank	800	0
Ang Industries Ltd.	200	0
Ansar Properties And Infrastructure Ltd.	200	0
Apollo Tyres Ltd.	200	0
Aptech Ltd.	11200	3500
Archies Ltd	300	0
Artson Engineering Ltd.	200	0
Ashapura Minechem Ltd.	100	0
Associated Stone Industries (Kotah) Ltd.	200	0
Astra Microwave Products Ltd.	200	0
Atlas Cycle (Haryana) Ltd	100	0
Autoline Industries Ltd.	400	0
Avanti Feeds Ltd.	50	0
Axis Bank Ltd.	290	0
B.L. Kashyap & Sons Ltd	100	0
Bafna Pharmaceuticals Ltd.	200	0
Bajaj Corp Ltd.	50	0
Bajaj Finserv Ltd	10	0
Bal Pharma Ltd.	100	0
Balaji Telefilms Ltd.	200	0
Balkrishna Industries Ltd.	100	0
Ballarpur Industries Ltd.	500	0
Balrampur Chini Mills Ltd.	7000	6500
Bank of Baroda	75	0
Bank of India	8725	0
Bank of Maharashtra	8500	5500
BF Utilities Ltd.	30	0
BGR Energy Systems Ltd	950	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
Bharat Forge Ltd.	285	0
Bharat Heavy Electricals Ltd	3175	3000
Bharat Seats Ltd.	500	0
Bharti Airtel Ltd.	150	0
Bhushan Steel Ltd.	4200	0
Birla Corporation Ltd.	100	0
Bombay Burmah Trading Corp Ltd.	50	0
Bombay Dyeing & Mfg Co Ltd	200	0
Bosch Ltd.	10	0
BPL Ltd	200	0
Brigade Enterprises Ltd	150	0
BS Ltd.	300	0
Cadila Healthcare Ltd.	65	0
Cairn India Ltd.	1400	0
Camlin Fine Sciences Ltd.	300	0
Canara Bank	725	0
Castex Technologies Ltd.	400	0
Ceat Ltd.	25	0
Central Bank of India	600	8000
Century Enka Ltd.	25	0
Century Plyboards (India) Ltd	100	0
Cerebra Integrated Technologies Ltd.	300	0
CESC Ltd.	50	0
Chartered Logistics Ltd.	3200	0
Chennai Petroleum Corporation Ltd.	50	0
Cipla Ltd.	30	0
City Union Bank Ltd.	175	0
Claris Lifesciences Ltd.	50	0
Coal India Ltd.	200	0
Colgate Palmolive (India) Ltd.	75	0
Container Corporation of India Ltd.	15	0
Coromandel International Ltd.	250	0
Corporation Bank	1700	0
Cox & Kings Ltd	275	0
Cummins India Ltd.	10	0
Cyient Ltd	45	0
D B Realty Ltd.	200	0
D. B. Corp Ltd.	50	0
Dabur India Ltd.	125	0
Dalmia Bharat Sugar and industries Ltd.	100	0
DCB Bank Ltd.	700	0
DCM Shriram Industries Ltd.	25	0
DCW Ltd.	400	0

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
Deccan Gold Mines Ltd.	500	0
Dena Bank	0	2500
Dena Bank	8200	0
Dewan Housing Finance Corporation Ltd.	20	0
Dhampur Sugar Mills Ltd	100	0
Dhanlaxmi Bank Ltd.	6200	1000
Dhanuka Agritech Ltd.	125	0
DHP India Ltd.	100	0
Dish TV India Ltd.	300	0
Dishman Pharmaceuticals & Chemicals Ltd	200	0
DLF Ltd.	2325	600
Dr. Reddy's Laboratories Ltd.	75	0
Duke Offshore Ltd.	100	0
E.I.D. Parry (India) Ltd.	400	0
Educomp Solutions Ltd	500	0
EIH Ltd	200	0
Elder Pharmaceuticals Ltd.	300	0
Elecon Engineering Co. Ltd.	100	0
Electrosteel Castings Ltd.	2500	0
Elgi Equipments Ltd.	100	0
Emami Ltd.	300	0
Empee Distilleres Ltd.	200	0
Engineers India Ltd.	175	0
Epc Industrie Ltd.	100	0
Eros International Media Ltd	25	0
Essar Shipping Ltd.	100	0
Everest Kanto Cylinder Ltd.	600	0
Exide Industries Ltd.	200	0
Financial Technologies (India) Ltd.	100	0
Firstsource Solutions Ltd.	100	0
GAIL (India) Ltd.	600	0
GIC Housing Finance Ltd.	100	0
Glaxosmithkline Pharmaceutical Ltd.	15	0
GMR Infrastructure Ltd.	49000	14000
Grasim Industries Ltd.	40	0
Gruh Finance Ltd.	100	0
Gujarat Industries Power Co Ltd	200	0
Gujarat Mineral Development Corporation Ltd	300	0
Gujarat State Fertilizers & Chemicals Ltd.	500	0
HDFC Bank Ltd	600	0
Hercules Hoists Ltd.	2500	4000
Hero Motocorp Ltd.	125	0
Hindalco Industries Ltd.	10600	1400



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
Hindustan Petroleum Corporation Ltd.	100	0
ICICI Bank Ltd.	1950	500
IDBI Bank Ltd	3000	0
IDBI Bank Ltd.	0	6500
Idea Cellular Ltd.	1000	0
IDFC Ltd	5000	0
IDFC Ltd.	0	500
IFCI Ltd	60000	0
IFCI Ltd.	0	45000
Indian Bank	900	0
Indian Overseas Bank	10600	2500
Infosys Ltd.	15	0
ITC Ltd.	100	0
Jaiprakash Associates Ltd.	30500	4500
Jindal Saw Ltd.	1300	0
Jindal Steel & Power Ltd.	8300	400
JK Lakshmi Cement Ltd.	150	0
JK Tyre & Industries Ltd.	1200	0
JSW Steel Ltd	325	0
Kolte Patil Developers Ltd	200	0
L & T Finance Holdings Ltd.	1200	0
Larsen & Toubro Ltd	2000	0
Larsen And Toubro Ltd.	0	1050
Lovable Lingerie Ltd.	200	0
Mahindra & Mahindra Financial Service Ltd	1250	0
Mahindra And Mahindra Ltd.	50	0
Mcleod Russel India Ltd.	1900	1500
Moil Ltd.	200	0
Monsanto India Ltd.	15	0
Muthoot Finance Ltd.	300	0
Nestle India Ltd.	10	0
NHPC Ltd.	7000	7000
NMDC Ltd.	1500	0
NTPC Ltd.	300	0
Oil & Natural Gas Corporation Ltd.	1150	0
Oil India Ltd.	75	0
Oracle Financial Services Software Ltd.	10	0
Oriental Bank Of Commerce	7700	0
Patel Engineering Ltd.	900	0
Peninsula Land Ltd.	21000	0
Power Finance Corporation Ltd.	200	0
Praj Industries Ltd.	0	11000
Prakash Industries Ltd.	1300	0

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
PTC India Financial Services Ltd	500	0
PTC India Ltd	3400	0
PTC India Ltd.	0	3000
Punj Lloyd Ltd.	1000	0
Punjab and Sind Bank	700	0
Punjab National Bank	1200	0
Radico Khaitan Ltd.	6000	4500
Reliance Capital Ltd.	750	0
Reliance Commuications Ltd	15200	0
Reliance Communications Ltd.	0	10500
Reliance Industries Ltd.	1750	1600
Reliance Infrastructure Ltd	600	0
Reliance Power Ltd.	13600	0
Rural Electrification Corporation Ltd	300	0
Shoppers Stop Ltd.	100	0
Shriram Transport Finance Co Ltd	100	0
Siemens Ltd.	50	0
Sobha Ltd.	600	0
South India Bank Ltd	42000	0
SREI Infrastructure Finance Ltd	2500	0
State Bank of India	1800	0
Steel Authority of India Ltd	2500	0
Steel Authority of India Ltd.	0	1500
Sterlite Technologies Ltd.	75	0
Syndicate Bank	3900	0
Talwalkars Better Value Fitness Ltd	150	0
Tata Global Beverages Ltd.	47400	31000
Tata Motors Ltd.	300	0
Tata Power Co. Ltd.	40500	0
Tata Steel Ltd.	2550	0
The Federal Bank Ltd.	600	0
The Karnataka Bank Ltd.	1100	0
The Lakshmi Vilas Bank Ltd.	2000	0
The South Indian Bank Ltd.	0	35000
The Tata Power Company Ltd.	0	25500
Tilaknagar Industries Ltd.	1700	0
Tree House Education & Accessories Ltd.	350	0
TV 18 Broadcast Ltd	10000	0
UCO Bank	0	1400
UCO Bank	8400	0
Union Bank of India	400	500
UPL Ltd.	150	0
Usha Martin Ltd.	10500	0



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

Name of the Scripts	2015-16 No. of Shares	2014-15 No. of Shares
Uttam Galva Steels Ltd.	1400	0
V.I.P Industries Ltd.	200	0
Vedanta Ltd.	5400	500
Vijaya Bank	0	7000
Vijaya Bank	13800	0
Westlife Development Ltd.	50	0
Wipro Ltd.	100	0
Yes Bank Ltd.	275	0
Zydus Wellness Ltd.	15	0

NOTE - 12

LONG TERM LOANS & ADVANCES

Loans & Advances

To Others (Secured, Considered goods) #	223156	1155636
Security Deposits (Unsecured, considered goods)	<u>237500</u>	<u>425151</u>
	<u>460656</u>	<u>1580787</u>

Secured against hypothecation of Trucks

NOTE - 13

TRADE RECEIVABLES

Unsecured, considered goods

Outstanding for a period exceeding six months from the date they are due for payment	6103369	3656065
Other Receivables	<u>33522663</u>	<u>36540313</u>
	<u>39626032</u>	<u>40196378</u>

NOTE - 14

CASH & BANK BALANCES

a) Cash and Cash Equivalents

Balance with Banks :		
On Current Accounts	10501970	7852496
Cheque in Hand	---	650000
Cash in Hand (As certified by the Director)	<u>356410</u>	<u>267936</u>
Cash and Cash Equivalents (a)	<u>10858380</u>	<u>8770432</u>

b) Other Bank Balances :

Deposit with original maturity for more than 12 months (Refer Note No. 34)	490970	416216
Other Bank Balances (b)	<u>490970</u>	<u>416216</u>
Total Cash & Bank Balances (a+b)	<u>11349350</u>	<u>9186648</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	2015 - 16	2014 - 15
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 15		
SHORT TERM LOANS & ADVANCES		
Security Deposit (Unsecured, considered good)	75000	75000
<u>Loans</u>		
To Others (Secured, considered good) #	932479	1407170
To Others (Unsecured, considered good)	1390858	1255287
Advances (Unsecured, considered good)		
Interest Accrued but not yet due	17922	36803
Installments on Loan paid in advance	161000	161000
Party Advance	695245	698678
Staff Advance	105122	89993
Other Advances ##	440624	462333
Balance with Revenue Authorities (Net of Provision ₹ 22,71,458/-, P.Y. ₹ 2,48,000/-)	3926600	2133737
MAT Credit Entitlement	3039362	3998294
Prepaid Expenses	1208061	1114272
<u>(Unsecured, considered doubtful)</u>		
Staff Advance	52222	63467
Cash stolen by Cashier	520217	520217
	12564712	12016251
	12564712	12016251

Secured against hypothecation of Trucks.

Other advances includes ₹ 4,000/- (P.Y. ₹ Nil) due from relatives of Key Managerial Personnel

NOTE - 16

OTHER CURRENT ASSETS

Accrued Interest on Fixed Deposit	24317	61136
	24317	61136
	24317	61136

NOTE - 17

REVENUE FROM OPERATIONS

Sale of Services		
Freight Received	166942514	185184368
Speculation Profit	312803	441548
Interest Income		
on Loan	559409	705104
on Fixed Deposits	42150	58390
	167856876	186389409
	167856876	186389409



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	2015 - 16	2014 - 15
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 18		
OTHER INCOME		
Interest Income on Bank Deposit	6	768
Rent Received (TDS ₹ 57000/- PY ₹ 54000/-)	570000	540000
Dividend Income from Non Current Investments	786438	629195
Profit on sale of Non Current Investments	1206604	1510150
Profit on Sale of Tangible Assets	622005	528642
Provision for Standard Assets W/Off	3179	9734
Other Non Operating Income		
Miscellaneous Income	198296	48150
	<u>3386528</u>	<u>3266639</u>
NOTE - 19		
OPERATING COSTS		
Freight Paid	64927175	75095760
Loading Charges	150098	75742
Running Tyres & Taxes	69978682	78319919
	<u>135055955</u>	<u>153491422</u>
NOTE - 20		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus	6800623	6159084
Contribution to provident and other funds	367523	219844
Staff Welfare Expenses	83810	106444
	<u>7251956</u>	<u>6485372</u>
NOTE - 21		
FINANCE COSTS		
Interest Expenses		
on Bank Overdraft	924563	1686856
on Loan from Bank	1406647	2000787
on Loan from Others	1405202	915194
on late payment of Statutory Dues	97186	59282
Other Borrowing Costs		
Loan Processing Fees	168540	4935
Bank Guarantee Commission	---	10109
	<u>4002138</u>	<u>4677163</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

	2015 - 16 <u>Amount</u> ₹	2014 - 15 <u>Amount</u> ₹
NOTE - 22		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation of Tangible Assets	10913795	10642522
Depreciation of Intangible Assets	13277	27820
	10927072	10670342
NOTE - 23		
OTHER EXPENSES		
Rent Charges	342170	341640
Insurance Charges	111333	102072
Rates & Taxes	189296	268622
Repair & Maintenance Expenses	145390	93594
Donation	62000	37100
Miscellaneous Expenses	4422284	3466367
Payment to Auditor		
For Statutory Audit Fees	51525	33708
For Tax Audit Fees	17175	11236
In Other Capacity	24127	30896
	5365300	4385235
NOTE - 24		
CURRENT TAX		
Provision for Income Tax	2982390	2301246
Less : MAT Credit Entitlement	---	1336313
	2982390	964933
NOTE - 25		
EARNING PER EQUITY SHARE		
a) Profit / (Loss) for the period	5743729	3020351
b) Weighted Average Number of Equity Shares	4992300	4992300
Basic EPS (a/b)	1.15	0.61
c) Weighted Average Number of Equity Shares	4992300	4992300
Diluted EPS (a/c)	1.15	0.61

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

NOTE - 26**NATURE OF SECURITY AND TERMS OF REPAYMENT FOR LONG TERM SECURED BORROWINGS :**

NATURE OF SECURITY	TERMS OF REPAYMENT
TERM LOAN FROM HDFC BANK LTD.	
Loan amounting ₹ 91,041/- (P.Y. ₹ 2,94,020/-) from HDFC Bank Ltd. is secured against hypothecation of Car.	Repayable in 36 monthly installments commencing from September' 2014. Last instalment due on 05.08.2017.
TERM LOAN FROM ICICI BANK LTD.	
Loan amounting ₹ 97,74,543/- (P.Y. ₹ 75,04,826/-) from ICICI Bank Ltd. is secured against hypothecation of Trucks.	Repayable in 46 to 47 monthly installments due period ranging from August' 2011 to October' 2020
OTHER LOAN FROM HDFC BANK LTD.	
Loan amounting ₹ Nil (P.Y. ₹ 15,03,438/-) from HDFC Bank Ltd. is secured against hypothecation of Trucks	Repayable in 35 monthly installments commencing from April' 2014. Last installment due on 5.02.2017

NOTE - 27

The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006' and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

NOTE - 28

Based on the information available with the company, the balance due to Micro and Small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is ₹ Nil (P.Y. ₹ Nil). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

NOTE - 29

Related Party Transaction

Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" are as follows:

A. Related party relationship

i) Key Management Personnel (KMP) :

- | | | |
|----------------------|---------------------|---------------------------|
| 1. Shanti Lal Jain | 4. Bhag Chand Jain | 7. Shankar Lal Khandelwal |
| 2. Sanjay Jain | 5. Lalit Kumar Jain | |
| 3. Rikhab Chand Jain | 6. Pooja Sarada | |

ii) Relatives of Key Management Personnel (KMP) :

- | | |
|---------------------------|------------------|
| 1. Smt. Gunmala Devi Jain | 2. Virendra Jain |
|---------------------------|------------------|

iii) Enterprises over which KMP or relatives of KMP exercises significant influence:

1. Gulshan Carrying Corporation

B. Transactions with Related Parties:

Name of Related Party	Nature of Transactions	2015-16	2014-15
		Amount ₹	Amount ₹
Shanti Lal Jain	Director Remuneration	15,76,360	1,433,850
Sanjay Jain	Director Remuneration	16,72,485	15,41,962
Rikhab Chand Jain	Director Remuneration	9,46,032	890,263
Lalit Kumar Jain	Director Sitting Fees	21,000	21,000
Bhag Chand Jain	Director Sitting Fees	21,000	21,000
Shankar Lal Khandelwal	Director Sitting Fees	21,000	21,000
Pooja Sarada	Director Sitting Fees	21,000	---
Gunamala Devi Jain	Rent Paid	240,000	240,000
Virendra Jain	Salary & Bonus	192,354	162,500
Gulshan Carrying Corporation	Advance Taken	---	535,000
Gulshan Carrying Corporation	Refund of Advance Taken	---	1,195,123

C. (i) Amount due to key Managerial Personnel :

Name of Party	Amount ₹
Rikhab Chand Jain	9,000.00
Bhag Chand Jain	21,000.00
Lalit Kumar Jain	21,000.00
Pooja Sarada	21,000.00
Shankar Lal Khandelwal	21,000.00

C. (ii) Amount due from relative of key Managerial Personnel :

Name of Party	Amount ₹
Gunamala Devi Jain	4,000

C. (iii) Amount due to relative of key Managerial Personnel :

Name of Party	Amount ₹
Virendra Jain	22,748

(iii) Amount due from / to enterprise over which KMP exercise significant influence : (₹) Nil

D. Provision to be made with regard to Outstanding Amount : - ₹ Nil



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

NOTE - 30

SEGMENT REPORTING

The Company's operations predominantly consist of Transportation, Lease Finance and Share Dealings :

		2015-2016	2014-2015
S.No	Particulars	Amount (₹)	Amount (₹)
1.	Segment Revenue (Sales/Income of each Segment)		
	i) Transportation	167768370	185964928
	ii) Share & Derivatives Dealing	312803	441548
	iii) Investment in Shares	1993042	2139345
	Total	170074215	188545821
	Less : Inter Segment Revenue	---	---
	Net Sales/Income from Operations	170074215	188545821
2.	Segment Results (Profit and Loss before Tax & Interest from each segment)		
	i) Transportation	21116866	21060364
	ii) Share & Derivatives Dealing	312803	441548
	iii) Investment in Shares	458784	839993
	Total	21888453	22341905
	Less : Interest Expenses	1176091	2123407
	Other Unallocable Expenditure net of Unallocable Income	12071379	10271984
	Profit / (Loss) before Tax	8640983	9946514
3.	Capital Employed (Segment Assets Less Segment Liabilities)		
	i) Transportation	67097071	72274419
	ii) Share & Derivatives Dealing	---	---
	iii) Investment in Shares	64296627	62113908
	Total	131393698	134388327
	Less : Unallocated Liabilities less Unallocated Assets	(3013322)	5725035
	Total	134407020	128663291

NOTE - 31

Balances of Trade Receivables and Trade Payables are subject to confirmation by the respective parties.

NOTE - 32

The company has made application for cancellation of certificate of Non Banking Financial Institution with Reserve Bank of India but the company has not yet received certificate of cancellation from Reserve Bank of India. Therefore, the company has complied with the Prudential Norms as per NBFC's (Reserve Bank) Direction's 1998 with regard to Income recognition, Asset classification, Accounting Standard and provision for Bad & Doubtful Debts as applicable to it.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

33) EMPLOYEE BENEFIT

The company has a Projected Unit Credit Method. Every employee who has completed five years or more of services gets Gratuity on terms not lower than the amount payable under the Payment of Gratuity Act, 1972. The aforesaid scheme is funded with LIC. The following table summarizes the components of net benefit expenses recognized in profit & loss statement.

I MEMBERSHIP DATA

SI No.	Particulars	2015-16	2014-15
1.	Number of Members	9	9
2.	Average Age	36.11	36.11
3.	Average Monthly Salary	18,500.00	15,388.88
4.	Average Past Service	5.67	6

II The Particular Actuarial assumption are as follow

SI No.	Particulars	2015-16	2014-15
1.	Mortality Rate	LIC (2006-08) ultimate	LIC (1994-96) ultimate
2.	Withdrawal Rate	1%-3% depending on age	1%-3% depending on age
3.	Discount Rate	8% per annum	8% per annum
4.	Salary Escalation	7%	6%

III Results of valuation

SI No.	Particulars	Amount in ₹ 2015-16	Amount in ₹ 2014-15
1.	PV of Past Service Benefit	493,970.00	382,595.00
2.	Current Service Cost	78,835.00	55,709.00
3.	Total Service Gratuity	2,724,235.00	2,307,985.00
4.	Accrued Gratuity	581,830.00	522,696.00
5.	LCSA	2,142,405.00	1785,289.00
6.	LC Premium (incl. service Tax)	3,693.00	3,083.00

IV Recommended Gratuity Rate

SI No.	Particulars	Amount in ₹ 2015-16	Amount in ₹ 2014-15
1.	Fund Value as on Renewal Date	352,971.00	218,044.00
2.	Additional Contribution for Existing Fund	140,999.00	164,551.00
3.	Current Service Cost	78,835.00	55,709.00

34) Contingent Liabilities

(a) Bank Guarantee

Bank Guarantee taken from	Security Deposit	Amount ₹	Bank Guarantee in favour of	Amount ₹
Indusind Bank	Fixed Deposit	1,61,129	Hindustan Petroleum Corporation Ltd.	14,00,000



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2016

- b) The Company has received a demand of ₹ 1,94,599/- (amount already paid by the company) from Income Tax department for the Assessment year 2005-06 and the company has filed an appeal against the said demand which is still pending.
- c) The Company has received demand amounting to ₹ 7,90,570/- from Income Tax Department relating to assessment of T.D.S from the F.Y. 2007-2008 to 2015-2016 against which Company will file necessary rectification within appropriate time.
- d) The company has received demand amounting to ₹ 7,52,203/- from Income Tax Department relating to A.Y. 2007-08 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961.
- e) The company has received demand amounting to ₹ 20,19,826/- from Income Tax Department relating to A.Y. 2008-09 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961.
- f) The company has received demand amounting to ₹ 4,15,910/- from Income Tax Department relating to A.Y. 2010-11 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeals) VIII, Kolkata. The effect of the order 08.03.2016 by the assessing officer is still pending.
- g) The company has received demand amounting to ₹ 3,37,150/- from Income Tax Department relating to A.Y. 2012-13 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata.
- h) The company has received demand amounting to ₹ 8,36,700/- from Income Tax Department relating to A.Y. 2013-14 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata.

35) Prior Period Expenses

The company has incurred Prior Period Expenses included in following heads :

Nature of Head	2015-16 Amount ₹	2014-15 Amount ₹
Miscellaneous Expenses	10370.00	11,236
Interest Expenses	---	391

36) The figures for the previous year have been rearranged and/or regrouped wherever considered necessary.

Signature to Notes 1-36

Signatures to Notes 1 to 36
1, India Exchange Place
Kolkata – 700 001
Dated: The 30th day of May' 2016

For PATNI & CO.
CHARTERED ACCOUNTANTS
S. SUREKA
(Partner)
Membership No. - 057918
Firm Registration No. 320304E

SHANTI LAL JAIN
Chairman

SANJAY JAIN
Managing Director

ASHIS NARAYAN
Company Secretary

MALAY DAS
Chief Financial Officer



INTER STATE OIL CARRIER LIMITED

CIN : L15142WB1984PLC037472

Regd. Office : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016

Phone: 2229-0588, Fax : 2229-0085, E-mail : info@isocl.in, Website : www.isocl.in

BALLOT PAPER

BALLOT PAPER FOR THE 32ND ANNUAL GENERAL MEETING OF THE COMPANY

DATE OF AGM : 26TH SEPTEMBER, 2016

Sl. No.	Particulars	Details
1.	Name and Registered Address of the First Named Shareholder (IN BLOCK LETTERS)	
2.	Postal Address	
3.	Registered Folio Number / Client ID No.* (Applicable to investors holding shares in dematerialized form)	
4.	Class of share	

I hereby exercise my vote in respect of Ordinary resolution(s) enumerated below by recording my assent or dissent to the said resolutions in the following manner :

Resolution No.	Resolutions Proposed	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1.	Adoption of Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31 st March, 2016.			
2.	Re-appointment of Shri Rikhab Chand Jain who retires by rotation as Director of the Company			
3.	Appointment of Auditors and fixing of their remuneration.			
	Special Business			
4.	Service of documents under Section 20 of the Companies Act, 2013			
5.	Appointment of Shri. Shantilal Jain as a Chairman of the Company.			
6.	Appointment of Shri. Sanjay Jain as a Managing Director of the Company.			
7.	Appointment of Shri. Rikhab Chand Jain as a Whole Time Director of the Company.			

Place :

Date :

Notes :

1. Please use separate ballot papers in respect of separate folios / accounts.
2. Incomplete ballot paper is likely to be treated as invalid.
3. Signatures of the Members should be same as recorded with the Company / DP.
4. Please also specify the No. of Shares under the column for assent or dissent.

Signature
(Members / Proxy / Authorised Representative)



INTER STATE OIL CARRIER LIMITED

Regd. Office : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016
Phone: 2229-0588, Fax : 2229-0085, E-mail : shares@isocl.in
Website : www.isocl.in, CIN : L15142WB1984PLC037472

ATTENDANCE SLIP

32nd Annual General Meeting
Monday, 26th September, 2016 at 10.00 a.m.

I/We hereby record my/our presence at the 32nd Annual General Meeting of the Company held on Monday, the 26th day of September, 2016 at 10.00 a.m. at Sakar Plaza Pvt. Ltd., 35Z, Radha Madhab Dutta Garden Lane, Kolkata - 700010.

Name of Proxy (in BLOCK LETTERS)

Signature of Shareholder/ Proxy Present

Please cut here and bring the Attendance Slip duly signed, to the meeting and hand it over at the entrance. Duplicate slips will not be issued at the venue of the Meeting.

ELECTRONIC VOTING PARTICULARS

EVSN (E-voting Sequence Number)	User ID	PAN (Original or as per Point No. 13(viii) of e-voting instructions)

Please refer to the AGM Notice for e-voting instructions.



INTER STATE OIL CARRIER LIMITED

Regd. Office : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016
Phone: 2229-0588, Fax : 2229-0085, E-mail : shares@isocl.in
Website : www.isocl.in, CIN : L15142WB1984PLC037472

PROXY FORM MGT - 11

32nd Annual General Meeting
Monday, 26th September, 2016 at 10.00 a.m.

I/We, being member(s), holding _____ shares of the above named company, hereby appoint

- 1 Name : _____ Address _____
E.mail Id : _____ Signature : _____, or failing him / her
- 2 Name : _____ Address _____
E.mail Id : _____ Signature : _____, or failing him / her
- 3 Name : _____ Address _____
E.mail Id : _____ Signature : _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 32nd Annual General Meeting of the company, to be held on the 26th day of September, 2016 at 10.00 a.m. at Sakar Plaza Pvt. Ltd. 35Z, Radha Madhab Dutta Garden Lane, Kolkata - 700010 and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolutions	Optional*	
		For	Against
ORDINARY BUSINESS			
1	Adoption of Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31st March, 2016.		
2	Re – appointment of Shri Rikhab Chand Jain who retires by rotation as Director of the Company.		
3	Appointment of Auditors and fixing of their remuneration.		
SPECIAL BUSINESS			
4	Service of documents under Section 20 of the Companies Act, 2013.		
5.	Appointmen of Shri Shanti Lal Jain as a Chairman of the Company.		
6.	Appointmen of Shri Sanjay Jain as a Managing Director of the Company.		
7.	Appointmen of Shri Rikhab Chand Jain as a Whole Time Director of the Company.		

Signed this _____ day of _____ 2016.

Members's Folio / DP ID-Client ID _____ Signature of Shareholder (s) _____

Signature of Proxy holder(s) _____

Affix Revenue Stamp

Note :

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions Explanatory Statement and Notes, please refer to the Notice of the 32nd Annual General Meeting.
- It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.

BOOK POST

If undelivered please return to :
Inter State Oil Carrier Ltd.

Regd. Office :
113, Park Street, Poddar Point,
South Wing, 5th Floor,
KOLKATA - 700 016