



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 26th September, 2020

To
The Manager,
Listing Department,
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 530259

Sub: Submission of proceedings of the 36th Annual General Meeting of Inter State Oil Carrier Limited held on 25th September, 2020 at 1.00 P.M.

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 36th Annual General Meeting of the Company was held on 25th September, 2020 at 1.00 P.M. (IST) via Video Conference/ Other Audio Visual Means. The meeting was held in compliance with the General Circular dated May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') issued by Ministry of Corporate Affairs ('MCA') and SEBI circular dated May 12, 2020 ('SEBI Circular') and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder.

Please find enclosed herewith the summary of the proceedings of the same for your ready reference and record.

Thanking You,
Yours Faithfully,
For Inter State Oil Carrier Limited

Nikita Mohta

Nikita Mohta
Company Secretary



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SUMMARY OF THE PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF THE COMPANY

The 36th Annual General Meeting of the Members of the Company was held on Friday, 25th day of September, 2020 at 1.00 P.M. (IST) through two way video conference facility/other audio visual means from the Registered office of the Company which be deemed to be the venue of the meeting.

Ms. Nikita Mohta, Company Secretary welcomed all the members present at the meeting. The Company Secretary then introduced the Directors and Key Managerial Personnel present at the meeting and acknowledged the presence of Representatives of Statutory Auditor and Secretarial Auditor. The Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was also present.

Mr. Sanjay Jain (DIN: 00167765), Managing Director, Mr. Sunil Shah (DIN:00606846), Mr. Malay Das, CFO of the Company, Ms. Nikita Mohta, Company Secretary joined the meeting through Video Conferencing from the Registered Office of the Company. Mrs. Pooja Sarda (DIN: 05344423) Independent Director, Mr. Nand Kumar Bhatler (DIN00013918) Independent Director, Mr. Saurabh Modi, Representative of M/s. Vasudeo & Associates, Chartered Accountants, Statutory Auditors and Mr. Rantu Kumar Das, Representative of M/s. Rantu Das & Associates, Company Secretaries, Secretarial Auditor joined the meeting through Video Conferencing from their respective locations.

The Company Secretary informed that Mr. Shanti Lal Jain, Chairman of the Company could not attend the meeting due to ill health. Further, Mr. Rikhab Chand Jain, Whole Time Director also did not attend the meeting.

She informed that with the permission of the members Mr. Sanjay Jain was elected the Chairman of the meeting.

36 members attended the meeting through Video Conferencing. The requisite quorum being present, the meeting was called to be in order.

The Company Secretary informed that the Statutory Registers and necessary documents as per the provisions of the Companies Act, 2013 and rules made thereunder were available for electronic inspection by the members of the company.

She further informed that the e-voting module for the members present at the meeting will be disabled 15 mins after the conclusion of the meeting.

The Chairman thereafter proceeded with the meeting.

The Chairman delivered his speech. He informed that this time MCA/SEBI had issued various circulars according to which this year Annual General Meeting will be held through Video Conferencing/ Other Audio Visual Means and the electronic copy of Annual Report and Notice of AGM for 2019-2020 was dispatched to all the members on their registered email. He stated that the Company had fully complied with the related circulars. Therefore with the members permission the notice convening the meeting was taken as read.

The Chairman requested Mr. Sunil Shah to proceed with the items of agenda and conduct the business since he himself was sick.

He informed the members that there were total of 7 items in the notice convening the AGM out of which 3 were ordinary business and 4 were covered under special business.

The following items of business, as per the notice of the Annual General Meeting was put to vote by the members through remote e-voting and e-voting:



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ORDINARY BUSINESS

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial year ended 31st March, 2020, and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Shanti Lal Jain (DIN: 00167773), who retires by rotation, and, being eligible, offers himself for re-appointment.
3. To fix the Remuneration payable to the Statutory Auditors of the Company for Statutory Audit for the Financial Year ending 31st March, 2021.

SPECIAL BUSINESS

4. Appointment of Mr. Sunil Shah (DIN:00606846) as a Director of the Company – Ordinary Resolution
5. Appointment of Mr. Sunil Shah (DIN:00606846) as an Independent Director of the Company- Ordinary Resolution
6. Adoption of new Memorandum of Association of the Company – Special Resolution
7. Adoption of Articles of Association of the Company as per Companies Act, 2013- Special Resolution

Mr. Sunil Shah informed that the Company had provided facility to its members to exercise their right to vote by electronic means in respect of business to be transacted at this meeting. The Remote e-voting period commenced on 22nd September, 2020 (9 a.m.) and ended on 24th September, 2020 (5 p.m.). Those members who had not voted through remote e-voting could vote through e-Voting system available during the Annual General Meeting if the member was present in the meeting.

He informed that there were no qualifications, adverse remarks in the Statutory Auditors report and in the Secretarial Auditors Report. Therefore, with the permission of the members the reports were taken as read.

The Company Secretary then invited the speakers for their views and comments who had registered themselves. Only one speaker was present at the meeting. He raised some queries and comments and the Chairman replied to him suitably. Rest speakers did not join the meeting.

The Company had appointed M/s. Rantu Das & Associates, Company Secretaries, as scrutinizer for remote e-voting and e-voting. The scrutinizer after conclusion of the e-voting process shall submit a scrutinizer report within forty-eight hours from the conclusion of this meeting. The voting results once declared shall be intimated to the BSE and uploaded on the website of the Company.

The Meeting was concluded with a vote of thanks to the Chair.

The Meeting concluded at 1.37 P.M. (IST) (including time allowed for e-voting at the AGM.)

Thanking you,

Yours faithfully,

For Inter State Oil Carrier Limited

Nikita Mohta

Nikita Mohta
Company Secretary