

Inter State Oil Carrier Limited

2017-2018



The Perfect Blend - of Vision and Growth



DIRECTORS' REPORT

Your Directors have pleasure in presenting their 34th Annual Report and the Audited Accounts of the Company for the year ended 31st March, 2018.

FINANCIAL HIGHLIGHTS

<u>PARTICULARS</u>	(Rs in Lacs) <u>2017-2018</u>	(Rs in Lacs) <u>2016-2017</u>
Total Income	2734.17	2132.42
Turnover	2662.30	2068.07
Profit before Interest & Tax	192.35	139.22
Profit before Tax	116.36	86.38
Less: Provision for Taxation:-		
Current year Tax	7.74	16.76
Deferred Tax & Earlier Year Tax	28.42	(7.76)
Profit after Tax	80.40	75.65
Surplus B/f from the previous year	722.65	662.13
Balance Carried Forward	786.96	722.65

KEY INDICATORS

Share Capital	499.23	499.23
Reserve and Surplus	1000.89	920.49
Net worth	1500.12	1419.72
Fixed Assets	1117.80	613.06
Book Value per Share (Rs.)	30.05	28.44
EPS	1.61	1.52

DIVIDEND

Your directors do not recommend for payment of dividend in respect of the financial year ended 31st March, 2018.

INDUSTRIAL SCENARIO

The country GDP growth for the year ended 31st March, 2018 has been 6.60%. With 7.3% growth projected for the Financial year 2018-2019, India will be reversing the two year declining GDP growth.

Despite the short term costs, the benefit of reforms such as implementation of GST and government endeavour to ease business setup formalities, will propel India's future growth. Further, Robust Direct Investment flows attracted by liberalized regulation will further bolster the Indian Economy

As far as transport sector is concerned, the year 2017-2018 has been very challenging. However, it is expected that with projected growth of GDP for 2018-2019 and 2019-2020, industries in general will be greatly benefited with consequential growth prospect for the transport sector.

PERFORMANCE REVIEW

The Total Income for the year ended 31 March, 2018 has been Rs. 2734.17 Lacs as against Rs. 2132.42 lacs in the previous year, showing Increase of Rs. 601.75 Lacs. Profit after taxation is Rs. 80.40 Lacs as against of Rs. 75.65 Lacs in the previous year.

FUTURE PROSPECTS

The cost of fuel and running & maintenance expenses of trucks and tankers are the key factors in the operation of the company. In respect of the financial year 2018-19, it is likely that these expenses will considerably increase and consequently, the bottom line of your company will be adversely affected. It is however, expected that with increase in GDP growth rate, the transport sector will get significant boost. It is surmised that the present GDP of dollar 2.5 trillion will go up to dollar 10 trillion by 2030 and the Indian economy will become the 3rd largest economy of the world. This growth in GDP cannot take place without massive industrialization. This scenario augers well for transport sector.

SHARE CAPITAL

During the year under review, the Company has not issued shares of any kind. The paid up share capital of the Company stands at Rs. 49923000 comprising of 4992300 equity shares of Rs. 10 each as on 31/03/2018.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review Mr. Lalit Kumar Jain (DIN 03577602) and Mr. Bhag Chand Jain (DIN 00014717) resigned from the directorship of the Company w.e.f 19th March, 2018 and 03rd March 2018 respectively. Further Mr. Vikash Jain (DIN 00066691) was appointed as an Additional and Independent Director on the Board w.e.f 12th March, 2018. He will hold office till the conclusion of the forthcoming Annual General Meeting. The company has received a notice in writing from a member of the Company proposing his candidature for the position of Independent Director in the forthcoming Annual General Meeting.

Mr. Asish Narayan resigned from the post of Company Secretary w.e.f 23rd September 2017. In his place Mr. Robin Keshri was appointed as Company Secretary w.e.f 24th May, 2018.

Pursuant to Section 152 of the Companies Act, 2013, Mr. Sanjay Jain (DIN 00167765) Managing Director, retires by rotation at the forth coming Annual General Meeting and being eligible, has offered himself for re-appointment. Your Board has recommended his re-appointment.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND PAYMENT OF REMUNERATION

The Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, attributes of independence of directors and other related matters provided under Section 178(3) of the Companies Act, 2013 are covered under the Company's policy as referred above. Further, information about elements of remuneration package of individual director is provided in the extract of the Annual return as per Section 92(3) of the Companies Act, 2013 and is annexed hereto and marked as Annexure I, in the prescribed form MGT - 9 and forms part of this report. It is also available on the website of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors fulfill the criteria of Independence specified in Section 149(6) of the Companies Act, 2013 and Rules made there under and also meet requirement of regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors of the Company have filed their respective declaration with the Company, at the beginning of the Financial Year 2018-2019, affirming that they continue to meet the criteria for Independence as provided in Section 149 of the Companies Act, 2013 in respect of their position as "Independent Director of the Company".

CORPORATE SOCIAL RESPONSIBILITY

Your company is not required to spend any sum on Corporate Social Responsibility for the Financial year 2017-2018 since the related criteria's laid down in Section 135 of Companies Act, 2013 are not applicable to your company. Hence no report on Corporate Social Responsibility is given.

MEETINGS OF THE BOARD

In the financial year 2017-2018, the Board of Directors met Nine times on 29th May, 2017, 29th July, 2017, 14th August, 2017, 12th September, 2017, 23rd September, 2017, 14th November, 2017, 14th February, 2018, 12th March, 2018 and 19th March, 2018.

BOARD EVALUATION

Evaluation of performance of all the Directors is undertaken annually. The Company has implemented a system of evaluating performance of the Board of Directors and of its Committees and individual Directors on the basis of a structured questionnaire which comprises evaluation criteria taking into consideration various performance related aspects.

The Board of Directors has expressed its satisfaction with the evaluation process.

One separate meeting of the Independent Directors was held during the year 2017-2018 which reviewed the performance of the Non – Independent Directors and the chairman of the Board. It also reviewed the performance of the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company management and the Board and its members that is necessary for the Board to effectively and reasonably perform the duties.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 (5) of the Companies Act, 2013, based on the information and representations received from the operating management, The following were confirmed :



- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS

There was no material changes and commitments made affecting the financial position of the company between the end of the Financial year to which it relates and date of the report.

There were no significant and material orders passed by any regulators or courts or tribunal impacting the going concern status and Company's operation in future.

PUBLIC DEPOSITS

During the year under review, your Company did not accept/ renew any deposits covered under Chapter V of the Companies Act, 2013 and the rules made there under and as such, no amount of principal or interest is outstanding as on the date of balance sheet.

LISTING INFORMATION

The Equity shares of your Company are listed on the Bombay Stock Exchange Ltd (BSE) and the code is 530259. The listing fee for the year 2018-19 has been paid to Bombay Stock Exchange Ltd (BSE).

EXTRACT OF THE ANNUAL RETURN

The extract of annual return in Form MGT – 9 forms part of the Board's report, and is attached as Annexure - I.

SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Companies Act, 2013, M/s. Rantu Das & Associates, Practicing Company Secretaries have submitted Secretarial Audit Report for 2017-18. The report of Secretarial Auditor is enclosed as Annexure II. The observations made by the Secretarial Auditor is self explanatory and does not need any further elaboration.

RE-APPOINTMENT OF SECRETARIAL AUDITOR

The Board has re-appointed M/s. Rantu Das & Associates, Practicing Company Secretaries as Secretarial Auditor for financial year 2018-19.

STATUTORY AUDITORS

M/s Vasudeo & Associates (Firm Regn No. 319299E), was appointed as Statutory Auditor of the company for a period of 5 years, in the last 33rd Annual General Meeting held on 21st September, 2017 from the conclusion of that Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2022.

STATUTORY AUDITORS' REPORT

The Auditor's Report to the Shareholders is self-explanatory and does not contain any qualification, adverse remark or observation.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of loans, guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013 forms part of the notes to the Financial Statements.

**PARTICULARS OF EMPLOYEES**

None of the employees are drawing remuneration exceeding Rs.8,50,000/- per month or Rs. 1,02,00,000/- per year. Hence, no requisite details are furnished.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti Sexual Harassment Policy in line with the requirements of the "Sexual Harassment of Woman at Workplace (Prevention, Prohibition And Redressal) Act, 2013". Internal Complaints Committee (ICC) has been set up to redress complaints received regarding Sexual Harassment.

All employees (Permanent, Contractual, Temporary, Trainees) are covered under this Act.

The following is the summary of Sexual Harassment complaints received and disposed off during the year 2017-2018:

No. of Complaints received : NIL

No. of Complaints disposed off : NIL

SECRETARIAL STANDARDS

The Company has followed the applicable provisions of Secretarial Standard I and Secretarial Standard II of the Institute of Company Secretaries of India.

RISK MANAGEMENT

The Company has an approved risk management policy by the Board. Risk evaluation and management is ongoing process within the organization and is periodically reviewed by the Board of Directors.

RELATED PARTY TRANSACTIONS

The details of Related Party Transactions are covered under note No. 29 of Notes to Accounts for 2017-2018 of the Company.

Your Company has to state that the Related Party Transaction have been entered in the ordinary course of business and are at an arms length basis.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Your Company, being a Transport company, has no activity relating to conservation of energy or technology absorption to be declared pursuant to Section 134 of the Companies Act, 2013.

There is no earning or outgo of Foreign Exchange during the year under review.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the assistance and co- operation extended to the Company by commercial Banks, Government of India, various State Governments, Share Holders and all others stake holders continued support has been a source of strength to the Company. Your Directors also wish to place on record their sincere appreciation of contribution and high level of commitment of every employee of the Company.

Registered Office :
Poddar Point. South Wing
5th Floor. 113, Park Street
Kolkata – 700 016
Dated : 29 th May, 2018

By Order of the Board
For Inter State Oil Carrier Limited

Shanti Lal Jain
(Chairman)



ANNEXURE – I
Form No. MGT-9
 EXTRACT OF ANNUAL RETURN as
 on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L15142WB1984PLC037472
- ii) Registration Date : 09/05/1984
- iii) Name of the Company : INTER STATE OIL CARRIER LIMITED
- iv) Category / Sub-Category of the Company : Company Limited by Shares Indian Non Govt. Company
- v) Address of the Registered office and contact details : 113, Park Street, Poddar Point, South Wing,
5th Floor, Kolkata - 700 016
Phone No : 033-2229 0588, Fax : 2229 0085
Email : info@isocl.in, Website : www.isocl.in
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : MAHESHWARI DATAMATICS PVT LTD.
23, R N Mukherjee Road,
5th Floor, Kolkata - 700 001. Ph : 033 2248 2248.
- viii) PAN : AAACI6037J

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Road transport services of freight by tank, trucks or semi- trailers.	49231	99.80

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATES	% Share Held	Application Section
1.	---	---	---	---	---



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	Total % of Total Shares	
A. PROMOTERS									
1. INDIAN									
a. Individual/ HUF	944309	-	944309	18.9153	935956	-	935956	18.7480	-0.1673
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	825045	-	825045	16.5264	825045	-	825045	16.5264	0.0000
e. Bank/ FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
SUB-TOTAL- A (1)	1769354	-	1769354	35.4417	1761001	-	1761001	35.2744	-0.1673
2. FOREIGN									
a. NRI-Individuals	-	-	-	-	-	-	-	-	-
b. Other Individuals	-	-	-	-	-	-	-	-	-
c. Body Corporate	-	-	-	-	-	-	-	-	-
d. Bank/ FI	-	-	-	-	-	-	-	-	-
e. Any Others	-	-	-	-	-	-	-	-	-
Sub Total- A (2)	-	-	-	-	-	-	-	-	-
Total Share Holding of Promoters (A) = (A1)+(A2)	1769354	-	1769354	35.4417	1761001	-	1761001	35.2744	-0.1673

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. PUBLIC SHAREHOLDING									
1. INSTITUTION	-	-	-	-	-	-	-	-	-
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Bank/ FI	-	-	-	-	-	-	-	-	-
c. Cent. Govt.	-	-	-	-	-	-	-	-	-
d. State Govt.	-	-	-	-	-	-	-	-	-
e. Venture Capital	-	-	-	-	-	-	-	-	-
f. Insurance Co.	-	-	-	-	-	-	-	-	-
g.FIs	-	-	-	-	-	-	-	-	-
h.Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i. Others	-	-	-	-	-	-	-	-	-
Sub-Total- (B) (1)	-	-	-	-	-	-	-	-	-
2. NON- INSTITUTION									
a. Body Corp.	-	-	-	-	-	-	-	-	-
i. Indian	465997	29700	495697	9.9292	375158	29700	404858	8.1096	-1.8196
ii. Overseas	-	-	-	-	-	-	-	-	-
b. Individual									
i. Individual shareholders holding nominal share capital upto Rs.1 lakh	809268	365826	1175094	23.5382	807009	360916	1167925	23.3945	-0.1437
ii. Individual shareholders holding nominal share capital in excess of Rs. 1Lakh	1392757	100000	1492757	29.9012	1510440	100000	1610440	32.2585	2.3573
c. Others	-	-	-	-	-	-	-	-	-
(i) NRI (Rep)	11369	400	11769	0.2357	16697	400	17097	0.3425	0.1068
(ii) NRI (Non-Rep)	-	-	-	-	-	-	-	-	-
(iii) Cleaning Members	13785	-	13785	0.2761	8589	-	8589	0.1720	-0.1041
(iv) Foreign National	-	-	-	-	-	-	-	-	-
(v) NBFCs Registered	33844	-	33844	0.6779	22390	-	22390	0.4485	-0.2294
(vi) OCB	-	-	-	-	-	-	-	-	-
(vii) Trust	-	-	-	-	-	-	-	-	-
(viii) In Transit	-	-	-	-	-	-	-	-	-
Sub-Total-(B) (2)	2727020	495926	3222946	64.5583	2740283	491016	3231299	64.7256	0.1673
Total Public Share Holding (B) = (B)(1)+(B)(2)	2727020	495926	3222946	64.5583	2740283	491016	3231299	64.7256	0.1673
C. Shares held by Custodian for GDRs & ADRs									
Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
Public	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)	4496374	495926	4992300	100.0000	4501284	491016	4992300	100.0000	-



(ii) Shareholding of Promoters

SR. No.	Share Holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Inter State Capital Market Pvt Ltd	660045	13.2213	0.0000	660045	13.2213	0.0000	0.0000
2.	Shanti Lal Jain	279029	5.5892	0.0000	279029	5.5892	0.0000	0.0000
3.	Inter State Securities Pvt Ltd	165000	3.3051	0.0000	165000	3.3051	0.0000	0.0000
4.	Gunmala Devi Jain	112045	2.2444	0.0000	112045	2.2444	0.0000	0.0000
5.	Sunita Jain	76800	1.5384	0.0000	76800	1.5384	0.0000	0.0000
6.	Rajesh Jain	66200	1.3260	0.0000	66200	1.3260	0.0000	0.0000
7.	Sanjay Jain	58982	1.1815	0.0000	99482	1.9927	0.0000	0.8112
8.	Santosh Devi Jain	57200	1.1458	0.0000	57200	1.1458	0.0000	0.0000
9.	Ajay Jain	44599	0.8934	0.0000	40299	0.8072	0.0000	-0.0862
10.	Pankaj Jain	40700	0.8153	0.0000	40700	0.8153	0.0000	0.0000
11.	Sanjay Jain HUF	38300	0.7672	0.0000	38300	0.7672	0.0000	0.0000
12.	Shanti Lal Jain HUF	32001	0.6410	0.0000	32001	0.6410	0.0000	0.0000
13.	Rikhab Chand Jain HUF	30000	0.6009	0.0000	30000	0.6009	0.0000	0.0000
14.	Jyoti Jain	27300	0.5468	0.0000	500	0.0100	0.0000	-0.5368
15.	Niraj Jain	25000	0.5008	0.0000	25000	0.5008	0.0000	0.0000
16.	Ashok Kumar Jain	17200	0.3445	0.0000	17200	0.3445	0.0000	0.0000
17.	Sulochana Jain	14200	0.2844	0.0000	500	0.0100	0.0000	-0.2744
18.	Jayakumar Sudha Jain	10453	0.2094	0.0000	6400	0.1282	0.0000	-0.0812
19.	Rikhab Chand Jain	10000	0.2003	0.0000	10000	0.2003	0.0000	0.0000
20.	Varsha Jain	3300	0.0661	0.0000	3300	0.0661	0.0000	0.0000
21.	Virendra Jain	1000	0.0200	0.0000	1000	0.0200	0.0000	0.0000
	Total	1769354	35.4417	0.0000	1761001	35.2743	0.0000	-0.1674

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(iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Share Holder's Name	Shareholding at the beginning of the year		Date	Increase / (Decrease) in share holding	Reason	Cumulative shareholding during the year		Share holding at the end of the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Inter State Securities Pvt Ltd	165000	3.3051	-	-	-	165000	3.3051	165000	3.3051
2.	Inter State Capital Markets Pvt Ltd	660045	13.2213	-	-	-	660045	13.2213	660045	13.2213
3.	Rikhab Chand Jain HUF	30000	0.6009	-	-	-	30000	0.6009	30000	0.6009
4.	Sanjay Jain HUF	38300	0.7672	-	-	-	38300	0.7672	38300	0.7672
5.	Shati Lal Jain HUF	32001	0.6410	-	-	-	32001	0.6410	32001	0.6410
6.	Ashok Kumar Jain	17200	0.3445	-	-	-	17200	0.3445	17200	0.3445
7.	Rikhab Chand Jain	10000	0.2003	-	-	-	10000	0.2003	10000	0.2003
8.	Rajesh Jain	66200	1.3260	-	-	-	66200	1.3260	66200	1.3260
9.	Ajay Jain	44599	0.8934	16.2.18	(4300)	Transfer	40299	0.8072	40299	0.8072
10.	Virendra Jain	1000	0.0200	-	-	-	1000	0.0200	1000	0.0200
11.	Pankaj Jain	40700	0.8153	-	-	-	40700	0.8153	40700	0.8153
12.	Sulochana Jain	14200	0.2844	11.8.17	(13700)	Transfer	500	0.0100	500	0.0100
13.	Jyoti Jain	27300	0.5468	7.7.17	(26800)	Transfer	500	0.0100	500	0.0100
14.	Niraj Jain	25000	0.5008	-	-	-	25000	0.5008	25000	0.5008
15.	Santosh Devi Jain	57200	1.1458	-	-	-	57200	1.1458	57200	1.1458
16.	Sunita Jain	76800	1.5384	-	-	-	76800	1.5384	76800	1.5384
17.	Gunmala Devi Jain	112045	2.2444	-	-	-	112045	2.2444	112045	2.2444
18.	Sanjay Jain	58982	1.1815	7.7.17	26800	Transfer	85782	1.7183	99482	1.9927
				11.8.17	13700	Transfer	99482	1.9927		
19.	Shanti Lal Jain	279029	5.5892	-	-	-	279029	5.5892	279029	5.5892
20.	Varsha Jain	3300	0.0661	-	-	-	3300	0.0661	3300	0.0661
21.	Jayakumar Sudha Jain	10453	0.2094	19.1.18	(1253)	Transfer	9200	0.1843	6400	0.1282
				16.2.18	(1000)	Transfer	8200	0.1643		
				23.2.18	(8000)	Transfer	200	0.0045		
				16.3.18	6200	Transfer	6400	0.1282		

INTER STATE OIL CARRIER LIMITED



(iv) **Shareholding Pattern of Top ten Shareholders (Other than Directors, Promoters & Holders of GDRs and ADRs) :**

SR. No.	Share Holder's Name	Shareholding at the beginning of the year		Date	Increase / (Decrease) in share holding	Reason	Cumulative shareholding during the year		Share holding at the end of the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Subramanian P	674706	13.5149	-	-	-	674706	13.5149	674706	13.5149
2.	Dheeraj Kumar Lohia	65801	1.3180	14.4.17 4.8.17 24.11.17	5888 55037 24749	Transfer Transfer Transfer	71689 126726 151475	1.4360 2.5384 3.0342	151475	3.0342
3.	Raj Kumar Harsh	134225	2.6886	-	-	-	134225	2.6886	134225	2.6886
4.	Kamal Kishor Toshniwal	98777	1.9786	-	-	-	98777	1.9786	98777	1.9786
5.	Kusum Toshniwal	72009	1.4424	-	-	-	72009	1.4424	72009	1.4424
6.	Blue Bell Traders Pvt Ltd	69100	1.3841	-	-	-	69100	1.3841	69100	1.3841
7.	Mita Dipak Shah	-	-	11.8.17 25.8.17 15.9.17 22.12.17	56776 200 100 2924	Transfer Transfer Transfer Transfer	56776 56976 57076 60000	1.1373 1.1413 1.1433 1.2019	60000	1.2019
8.	Sarita Jain	121248	2.4287	19.5.17 21.7.17 28.7.17 4.8.17 11.8.17 20.10.17 16.2.18	(500) (3000) (13000) (27189) (24000) (400) (2000)	Transfer Transfer Transfer Transfer Transfer Transfer Transfer	120748 117748 104748 77559 53559 53159 51159	2.4187 2.3586 2.0982 1.5536 1.0728 1.0648 1.0248	51159	1.0248
9.	Subtle Advisory Pvt Ltd	49400	0.9895	-	-	-	49400	0.9895	49400	0.9895
10.	Rajaram Kundlik Jadhav	49000	0.9815	-	-	-	49000	0.9815	49000	0.9815
11.	Richfield Financial Services Ltd.	40950	0.8203	-	-	-	40950	0.8203	40950	0.8203
12.	Saraiya Bhavin Ramakant	-	-	5.5.17 12.5.17 19.5.17 26.5.17 2.6.17 9.6.17 16.6.17 23.6.17 30.6.17 7.7.17 14.7.17 21.7.17 4.8.17	4325 4173 5736 3688 1250 7939 647 1023 50 4771 500 1645 400	Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer	4325 8498 14234 17922 19172 27111 27758 28781 28831 33602 34102 35747 36147	0.0866 0.1702 0.2851 0.3590 0.3840 0.5431 0.5560 0.5765 0.5775 0.6731 0.6831 0.7160 0.7241	36147	0.7241
13.	Sai Sulphonates Pvt Ltd	75639	1.5151	19.5.17 4.8.17	(14000) (61639)	Transfer Transfer	61639	1.2347		

INTER STATE OIL CARRIER LIMITED



(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	DirectorsName & KMP	Shareholding at the beginning of the year		Date	Increase / (Decrease) in share holding	Reason	Cumulative shareholding during the year		Share holding at the end of the year	
		No. of Shares	% of total Shares of the company				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Rikhab Chand Jain (Whole time Director)	10000	0.2003	-	-	-	10000	0.2003	10000	0.2003
2.	Sanjay Jain (Managing Director)	58982	1.1815	7.7.17 11.8.17	26800 13700	Transfer Transfer	85782 99482	1.7183 1.9927	99482	1.9927
3.	Shanti Lal Jain Chairman	279029	5.5892	-	-	-	279029	5.5892	279029	5.5892
4.	Shankar Lal Khandelwal Director									
5.	Vikash Jain Director appointed 12.3.18									
6.	Pooja Sarada Director									
7.	Malay Das KMP.	-	-	-	-	-	-	-	-	-
8.	Bhag Chand Jain Director resigned w.e.f. 3.3.18									
9.	Lalit Jain Director, resigned w.e.f. 19.3.18									

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNES
Indebtedness at the beginning of the financial year 01.04.2017				
1) Principal Amount	56063854	-	-	56063854
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	118261	-	-	118261
Total of (1+2+3)	56182115	-	-	56182115
Change in Indebtedness during the financial year				
+ Addition	24624497	-	-	24624497
- Reduction	-	-	-	-
Net change	24624497	-	-	24624497
Indebtedness at the end of the financial year-31.03.2018				
1) Principal Amount	80806612	-	-	80806612
2) Interest due but not paid	-	-	-	-
3) Interest accrued but not due	450459	-	-	450459
Total of (1+2+3)	81257071	-	-	81257071



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager :

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rs.)
		Sanjay Jain	Shanti Lal Jain	Rikhab Chand Jain	
1.	Gross Salary	2106652	1969422	1032240	5108314
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission- As % of Profit- Others, specify	-	-	-	-
5.	Others, please specify Provident Fund & other Funds	-	-	-	-
6.	Performance Bonus	-	-	-	-
	Total (A)	2106652	1969422	1032240	5108314
	Ceiling as per the Act	10% of net profit of company			

B. Remuneration of other directors:

I. Independent Directors :-

Particulars of Remuneration	Name of Directors					Total Amount (Rs.)
	Bhag Ch. Jain resigned w.e.f. 3.3.18	Shankar Lal Khandelwal	Lalit Kr Jain resigned w.e.f. 19.3.18	Pooja Sardar	Vikash Jain appointed w.e.f. 12.3.18	
Fee for attending board committee meetings	21000	21000	21000	21000	-	84000
Commission	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total (1)	21000	21000	21000	21000	-	84000

II. Other Non-Executive Director :-

Particulars of Remuneration	Name of Directors					Total Amount (Rs.)
Fee for attending board committee meetings	-	-	-	-	-	-
Commission	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total (1)	-	-	-	-	-	-



C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN md / MANAGER / WTD

Sl. No.	Particulars of Remuneration	Name of the KMP		Total Amount (Rs.)
		Mr. Malay Das CFO	Mr. Ashish Narayan	
1.	Gross Salary	436046	36000	472046
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act			
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission- As % of Profit- Others, specify	-	-	-
5.	Others, please specify Provident Fund & other Funds	-	-	-
6.	Performance Bonus	-	-	-
	Total (A)	436046	36000	472046
	Ceiling as per the Act	NA	NA	NA

VII PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES (Under the Companies Act)

TYPE	Section of the Companies Act, 2013	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/Court)	
A. COMPANY					
Penalty	NIL	NA	NA	NA	NA
Punishment	NIL	NA	NA	NA	NA
Compounding	NIL	NA	NA	NA	NA
B. DIRECTOR					
Penalty	NIL	NA	NA	NA	NA
Punishment	NIL	NA	NA	NA	NA
Compounding	NIL	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NA	NA	NA	NA
Punishment	NIL	NA	NA	NA	NA
Compounding	NIL	NA	NA	NA	NA



ANNEXURE - II

Form No. MR -3**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED ON THE 31ST DAY OF MARCH' 2018**

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
Interstate Oil Carrier Limited,
113 Park Street Poddar Point, South Wing, 5th Floor,
Kolkata-700016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by INTERSTATE OIL CARRIER LIMITED (hereinafter referred to as the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of Secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Our responsibility is to express an opinion on the Secretarial records, standards and procedure followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agent and authorized representatives during the conduct of secretarial

audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on the 31st Day of March' 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on the 31st Day of March' 2018 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye – laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Acquisition of Shares and Takeovers) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
- (i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(LODR)
- 6. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made there under;
- 7. The Motor Vehicles Act, 1988 and Rules made there under;
- 8. The Explosive Act, 1884 and Rules made there under;
- 9. Taxation Laws and Rules made there under; namely:
 - a) Income Tax;
 - b) Goods & Service Tax;
 - c) Professional Tax;
 - d) Tax Deducted at Sources;
- 10. The Payment of Bonus Act, 1965;
- 11. The Payment of Gratuity Act, 1972;
- 12. The Employees Provident Fund & Miscellaneous Act, 1952;
- 13. The Employees State Insurance Act, 1948;

WE HAVE ALSO EXAMINED COMPLIANCE WITH APPLICABLE CLAUSES OF THE FOLLOWING:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meeting.
- ii) The Listing Agreement entered into by the Company with the BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
 - i) No information has been sent to BSE regarding resignation of Mr. Asish Narayan from the post of Company Secretary of the Company.
 - ii) During the period starting from 24.09.2017 to 31.03.2018, the Company has not appointed any Key Managerial Personnel under Section 203(1)(ii) of the Companies Act, 2013. The Company has appointed a Company Secretary on 24.05.2018.
 - iii) In Share Capital Audit Report of Quarter ended 30.09.2017, 31.12.2017 and 31.03.2018, it has been observed that in Point no. 22 of Share Capital Audit Report, Mr. Asish Narayan is still showing as Compliance Officer of the Company. But he has resigned from the Company on 23.09.2017. Wrong information has been proceeded with BSE through these Share Capital Audit.

WE FURTHER REPORT THAT AS FAR AS WE ARE ABLE TO ASCERTAIN:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non – Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. While checking the registered mail of the company found notices from BSE and share holders and same has been complied as per law. (Annexure-B)

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

It is stated that the compliance of all the applicable provisions of the Companies Act, 2013 and other laws is the responsibility of the management. We have relied on the representation made by the company and its officers for systems and mechanism set-up by the Company for compliances under applicable laws. Our examination on a test-check basis, was limited to procedure followed by the company for ensuring the compliance with the said provisions. We state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted its affairs. We further state that this is neither an audit nor an expression of opinion on the financial activities/statements of the company. Moreover we have not covered any matter related to any other laws, other than those mentioned in the report which may be applicable to the Company, except, the aforementioned corporate and other laws of the Union of India.

Place: Kolkata

Date : The 29th day of May'2018

**For, Rantu Das & Associates
Company Secretaries**

**Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437**



ANNEXURE - A

To,
The Members,
Interstate Oil Carrier Limited,
113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700 016

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audits.
2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the fairness of the contents of the secretarial records. The verification was done on test basis to ensure that the facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness of Financial Records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions and other applicable laws, rules, regulations, standards, is the responsibility of the Management. Our examination was limited to the verification of procedure on test basis to the extent applicable to the Company.
6. The Secretarial Audit Report is neither an assurance to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date : The 29th day of May'2018

For, Rantu Das & Associates
Company Secretaries

Sd/-
(Rantu Kumar Das)
Proprietor
C.P. No.-9671
Membership No.-F/8437



	Audit Areas	Auditors Observations	Auditor's Comment
1.	<p>UNDER SEBI</p> <p>SEBI Letter dated 14.11.2017</p> <p>Subject: Non Submission of Annual Report under Regulation 34 of SEBI (LODR) Regulations 2015 for March 2017.</p>	<p>On scrutiny of records, it has been observed by BSE that the company has not submitted the Annual Report for the year ended 1.03.2017 within prescribed due date.</p> <p>In response to above query, the company has submitted the Annual Report for the year ended 31.03.2017 to BSE on 15.11.2017.</p>	<p>The Company has made proper reply to SEBI as required.</p>
2.	<p>UNDER SEBI</p> <p>SEBI Letter dated 22.11.2017</p> <p>Subject: Late Submission of Annual Report under Regulation 34 of SEBI (LODR) Regulations 2015 for March 2017.</p>	<p>The company has submitted the Annual Report for the year ended 31.03.2017 on 15.11.2017.</p> <p>On scrutiny of Exchange records, it has been observed that the Annual Report has been filed late by the Company. So company is liable for the fine of Rs. 18,880/- as imposed by BSE.</p>	<p>The Company has resolved the matter with BSE. There is no pending issues with respect to Late Submission of Annual Report under Regulation 34 of SEBI LODR) Regulations 2015 for March 2017</p>



AUDITOR'S REPORT
INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
INTER STATE OIL CARRIER LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Inter State Oil Carrier Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order , 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with books of account.
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 34(ii) to the financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Dated: The 29th day of May' 2018

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No. 319299E)

Ritesh Agarwal
(Partner)
Membership No. 311866



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on March 31, 2018. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. A major portion of fixed assets has been physical verified by the management in accordance with a phased programme of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

- 2) As the company has not purchased / sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- 3) The company has not granted any loans or advances in the nature of loans to parties covered in the registered maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of loans are prejudicial to the interests of the company, whether reasonable steps for recovery of overdues of such loans are taken does not arise.
- 4) As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub –section (1)] of the Act are not applicable to it. The Company has complied with the provision of section 186(1) of the Act.
- 5) Based on our scrutiny of the company records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any deposits so far upto 31st March 2018.
- 6) According to the information & explanations provided by the management, the company is not engaged in production of any such goods or provisions of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. In our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- 7) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to it except few cases of delay in payment of provident fund and profession tax.

According to the information and explanations given, no undisputed amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable except as mentioned below:

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax Act, 1961	Income Tax	16,441/-	AY - 2005-06	31.03.2015	Not yet Paid	---
Income Tax Act, 1961	Income Tax	3,898/-	AY - 2009-10	31.03.2015	Not yet Paid	---
Income Tax Act, 1961	Income Tax	45,910/-	AY - 2011-12	31.03.2015	Not yet Paid	---



According to the records of the company, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except as mentioned below:

Statement of disputed dues :

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks if any
Income Tax Act, 1961	Income Tax	7,52,203/-	A.Y. 2007-08	DCIT Circle 8(1), Kolkata	Refer Note 34 (ii) of Financial Statement
Income Tax Act, 1961	Income Tax	20,19,826/-	A.Y. 2008-09	DCIT Circle 8(1), Kolkata	
Income Tax Act, 1961	Income Tax	4,15,910/-	A.Y. 2010-11	Incom Tax Appellate Tribunal, Kolkata Banch	
Income Tax Act, 1961	Income Tax	3,37,150/-	A.Y. 2012-13	CIT (Appeals – 3), Kolkata	
Income Tax Act, 1961	Income Tax	8,36,700/-	A.Y. 2013-14	CIT (Appeals – 3), Kolkata	

8) According to records of the company, the company has not borrowed from government or debenture holders till 31st March 2018. Hence in our opinion, the question of reporting on defaults in repayment of loans or borrowing to a government or dues to debenture holders does not arise.

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution or bank.

9) According to the records of the company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer.

According to the information and explanations received by us, moneys raised by way of Term Loan have been applied for the purpose for which they were raised.

10) Based upon the audit procedures performed and information and explanations given by the management, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit.

11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12) In our opinion, and to the best of our information & explanations provided by the management, the company is not a nidhi company. Accordingly the requirement of clause 3(xii) of the order do not apply to the company.

13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16) The company is registered with RBI as a Non-Banking Financial Company but ceased to carry on the NBFC business hence the company has made application for cancellation of certificate of registration which is still pending with RBI.

Place: Kolkata

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No. 319299E)

Dated: The 29th day of May' 2018

Ritesh Agarwal
(Partner)
Membership No. 311866

Annexure “B” to the Independent Auditor’s Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Inter State Oil Carrier Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Dated: The 29th day of May’ 2018

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Reg. No. 319299E)
Ritesh Agarwal
(Partner)
Membership No. 311866

INTER STATE OIL CARRIER LIMITED



Balance Sheet As At 31.03.2018

	NOTE NO.	As at 31.03.2018 ₹	As at 31.03.2017 ₹
I EQUITY AND LIABILITIES :			
1. SHAREHOLDER'S FUND			
(a) Share Capital	2	49923000	49923000
(b) Reserve & Surplus	3	100088641	92048763
2. NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	4	39980831	14542286
(b) Deferred Tax Liabilities	5	9056417	6234547
3. CURRENT LIABILITIES			
(a) Short Term Borrowings	6	40825781	33648813
(b) Trade Payables	7	12671698	15427711
(c) Other Current Liabilities	8	18388895	9035125
(d) Short Term Provisions	9	5379	5010
	Total of 1, 2 & 3	<u>270940642</u>	<u>220865255</u>
II ASSETS :			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS	10		
Tangible Assets		111779643	61305965
Intangible Assets		-	-
(b) Non-Current Investments	11	85611254	81801707
(c) Long-term Loans and Advances	12	659786	509998
(2)CURRENT ASSETS			
(a) Trade Receivables	13	48258084	45092437
(b) Cash and Bank Balances	14	2747859	16290630
(c) Short-term Loans and Advances	15	21880137	15862353
(d) Other Current Assets	16	3879	2165
	Total of 1 & 2	<u>270940642</u>	<u>220865255</u>

Summary of significant accounting policies 1
The notes form an integral part of these financial statements 2 to 36

5 & 6 Fancy Lane, 3rd Floor, R No - 9
Kolkata - 700 001

Place: Kolkata
Dated: The 29th day of May' 2018

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ROBIN KESHRI
Company Secretary

RITESHAGARWAL
Partner
Membership No. 311866

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For VASUDEO & ASSOCIATES
Chartered Accountants.
(Firm Registration No. 319299E)



Statement of Profit & Loss Account For The Year Ended 31.03.2018

	NOTE NO.	For the year ended <u>31.03.2018</u> ₹	For the year ended <u>31.03.2017</u> ₹
I. Revenue from Operations	17	266775657	207250209
II. Other Income	18	6641476	5991454
III. Total Revenue (I + II)		<u>273417133</u>	<u>213241663</u>
IV. EXPENSES			
Operating Costs	19	223467017	172650009
Employees Benefit Expenses	20	8681076	7914999
Finance Costs	21	7974045	5598852
Depreciation and Amortization Expenses	22	14029853	11849025
Other Expenses	23	7629000	6591047
Total Expenses (IV)		<u>261780991</u>	<u>204603932</u>
V. Profit / (Loss) before exceptional and extraordinary items and tax(III - IV)		11636142	8637731
VI. Exceptional Items		-	-
VII. Profit / (Loss) before extraordinary items and tax (V + VI)		11636142	8637731
VIII. Extraordinary Items		-	-
IX. Profit / (Loss) before tax (VII + VIII)		11636142	8637731
X. Tax Expenses			
(1) Current Tax	24	774394	1676426
(2) Deferred Tax		2821870	(775818)
(3) Income Tax for earlier years		-	172380
Profit / (Loss) for the period (IX - X)		<u>8039878</u>	<u>7564743</u>
XII. Earnings per Equity Share	25		
1) Basic (Equity Share Face Value ₹ 10/- each)		1.61	1.52
2) Diluted (Equity Share Face Value ₹ 10/- each)		1.61	1.52
Summary of significant accounting policies	1		
The notes form an integral part of these financial statements	2 to 36		

5 & 6 Fancy Lane, 3rd Floor, R No - 9
Kolkata - 700 001

Place: Kolkata
Dated: The 29th day of May' 2018

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ROBIN KESHRI
Company Secretary

As per our attached report of even date
For VASUDEO & ASSOCIATES
Chartered Accountants.
(Firm Registration No. 319299E)

RITESH AGARWAL
Partner
Membership No. 311866
MALAY DAS
Chief Financial Officer



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (₹)	Amount (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	11636142	8637731
ADJUSTMENT FOR :		
Depreciation and Amortization Expenses	14029853	11849025
Provision for Standard Assets / (W/Off)	369	(1356)
Profit /Loss on Sale of Investment	(4088876)	(2520116)
Profit on sale of fixed assets	(739460)	(1756161)
Dividend Income from Non-Current Investment	(997144)	(684376)
Interest Received from Fixed Deposits	(8770)	(20925)
Interest Received on Loan Given	(383861)	(346432)
Interest Paid on Borrowings	7598954	5284465
Operating profit before working capital changes	27047207	20441855
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(3165647)	(5466405)
(Increase)/Decrease in Advances and Other Current Assets	(6019651)	(3889647)
Increase / (Decrease) in Trade Payables & Other Current Liabilities	(2619241)	5978913
Cash Generated from Operations	15242668	17064716
Less: Payment of Taxes	774394	1848806
Net Cash flow from Operating Activities (A)	14468274	15215910
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Bank Deposits (incl. Accrued Interest)	(211714)	323121
Interest Received from Bank Deposits	8770	20925
Purchase of Tangible Fixed Assets	(65889070)	(23375720)
Sale Proceeds of Tangible Fixed Assets	2125000	8500200
Purchase of Non-Current Investment	(49868881)	(36030788)
Sale of Non-Current Investments	50148210	38895945
Dividend Income from Non-Current Investment	997144	684376
Net Cash used in Investing Activities (B)	(62690541)	(10981941)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Increase) / Decrease in Loan Given	(147921)	542665
Interest Received on Loan Given	383861	346432
Increase / (Decrease) in Borrowings	41832511	5403649
Interest Paid on Borrowings	(7598954)	(5284465)
Net Cash used in Financing Activities (C)	34469497	1008281
Net Increase in Cash & Cash Equivalents (A+B+C)	(13752770)	5242250
Add: Cash & Cash Equivalents as at (Opening)	16100630	10858380
Cash & Cash Equivalents as at (Closing)	2347860	16100630

N.B. : Negative figure are shown in bracket

5 & 6 Fancy Lane, 3rd Floor, R No - 9
Kolkata - 700 001

Place: Kolkata
Dated: The 29th day of May' 2018

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

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Company Secretary

RITESH AGARWAL
Partner
Membership No. 311866

MALAY DAS
Chief Financial Officer

As per our attached report of even date
For VASUDEO & ASSOCIATES
Chartered Accountants.
(Firm Registration No. 319299E)

NOTES OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018**Note : "1" Significant Accounting Policy :****i) Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

ii) System of Accounting

The financial statements have been prepared under the historical cost convention using accrual method of accounting.

iii) Use of Estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets & liabilities disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

iv) Investments

Investments of Shares, being long term, are stated at cost, less permanent diminution in value, if any. Diminution in value of investment, if any, has been considered as temporary in nature.

v) Fixed Assets and Depreciation

Fixed assets are carried at cost of acquisition inclusive of all direct expenses related to such assets up to the date the assets are put to use less accumulated depreciation.

Depreciation on Tangible Fixed Assets has been provided on straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on Tangible Fixed Assets added / disposed of during the year is provided on prorata basis with reference to the date of addition / disposal.

The unamortised carrying value is being depreciated over the revised / remaining useful lives. The written down value of Tangible Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted in the opening balance of Profit & Loss Statement. Intangible assets have been amortized over the period of four financial years.

vi) Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

vii) Recognition of Income and Expenditure

The Revenue recognized for transport as and when the service has been rendered and dividend accounted on accrual basis.

viii) Retirement Benefits

In respect of liability towards gratuity, company has entered into a group gratuity scheme with Life insurance Corporation of India. Retirement Benefits in the form of Provident Fund & Pension Scheme whether in pursuance of any law or otherwise is accounted for on accrual basis and charged to the Statement of Profit & Loss.

The other retirement benefits are accounted for as and when the liability for payment arises.

ix) Impairment Assets

At each Balance Sheet date, an assessment is made whether any indication exists that an assets has been impaired. If any such indication exists, an impairment loss i.e., the amount by which the carrying amount of an asset exceeds its recoverable amount is provided in the books of account.

x) Taxes on Income

Provision of current tax is made with reference to taxable income computed for the accounting period for which the financial statements are prepared by applying the tax rates as applicable.

Deferred Tax Liabilities is recognised on the basis of timing differences being the difference between taxable income that originate in one period and is capable of reversal in one or more subsequent years. The deferred tax charge is recognized using the enacted tax rate. Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax Assets/Liabilities are reviewed as at balance sheet date based on the developments during the year and reassess assets/liabilities in terms of AS-22 issued by ICAI.

xi) Earnings Per Share

Basic and diluted earnings per share are computed in accordance with Accounting Standard 20 "Earnings per Share".

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

xii) Prior Period Item

Prior period expenses / income is accounted under the respective heads, material item if any, are disclosed separately by way of notes.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	As at 31.03.2018 ₹	As at 31.03.2017 ₹
NOTE - 2 : SHARE CAPITAL		
AUTHORISED CAPITAL		
5300000 Equity Shares of ₹ 10/- each	53000000	53000000
ISSUED & SUBSCRIBED CAPITAL		
5000000 Equity Shares of ₹ 10/- each	50000000	50000000
PAID-UP CAPITAL		
4992300 Equity Shares of ₹ 10/- each fully paidup	49923000	49923000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	2017 - 2018		2016 - 2017	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
At the beginning of the year	4992300	49923000	4992300	49923000
Issued during the year for cash	0	---	0	---
Outstanding at the end of the period	4992300	49923000	4992300	49923000

b) Terms attached to equity shares

The company has only one class of shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

c) Details of Shareholders holding more than 5% shares in the company

Name of the Shareholders	2017 - 2018		2016 - 2017	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Inter State Capital Market Pvt Ltd	660045	13.22%	660045	13.22%
Shanti Lal Jain	279029	5.59%	279029	5.59%
Subramanian P	674706	13.51%	16450	0.33%

NOTE - 3

RESERVE & SURPLUS

Capital Reserve		
Balance as per the last financial statements	35977	35977
Reserve Fund		
Balance as per the last financial statements	19748185	18235185
Add : Addition during the year	1608000	1513000
Closing Balance	21356185	19748185



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016 - 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
Surplus / (Deficit) in the statement of Profit & Loss		
Balance as per the last financial statements	72264601	66212858
Profit & (Loss) for the Year	8039878	7564743
Transfer to Reserve Fund #	<u>(1608000)</u>	<u>(1513000)</u>
Net Surplus / (Deficit) in the statement of Profit and Loss	<u>78696479</u>	<u>72264601</u>
Total Reserve & Surplus	<u>100088641</u>	<u>92048763</u>

20% of Profit after tax has been transferred as per section 45(IC) of the Reserve Bank of India Act, 1934.

NOTE - 4

LONG TERM BORROWINGS

Term Loans (Secured)

From HDFC Bank Ltd	3596130	3191521
From ICICI Bank Ltd	7234516	8327741
From Yes Bank	<u>29150185</u>	<u>3023024</u>
	<u>39980831</u>	<u>14542286</u>

Nature of Security and terms of repayment for Long Term secured borrowings have been given in Note No. 36.

Installments falling due in respect of all the above loans upto 31.03.2019 have been grouped under "Current Maturities of Long Term Debt" (Refer Note 8)

NOTE - 5

DEFERRED TAX LIABILITIES

On account of Depreciation	9056417	6234547
	<u>9056417</u>	<u>6234547</u>

NOTE - 6

SHORT TERM BORROWINGS

Loan repayable on demand

From Banks (Secured)

Cash Credit from IndusInd Bank Ltd #	24442290	17372631
From Others (secured) ##	<u>16383491</u>	<u>16276182</u>
	<u>40825781</u>	<u>33648813</u>

The Company has taken cash credit facility (Limit ₹ 300 Lacs) and Bank Guarantee limit of ₹ 60 Lacs with IndusInd Bank Ltd. and created first charge on all current assets of the company comprising of stock of raw material, WIP, Finished Goods, receivables, book debts and other current assets and equitable mortgage value of office premises, and also the personal guarantee of Mr. Shanti Lal Jain and Mr. Sanjay Jain, directors of the company.

Loan taken from Tata Capital Financial Service Ltd. is secured against pledge of equity shares as given in Note No. 11.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016 - 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 7		
TRADE PAYABLE		
Liabilities for Goods & Expenses		
To Directors	5962	403594
To Relatives of Director's	---	18000
To Others	12665736	15006117
	<u>12671698</u>	<u>15427711</u>
NOTE - 8		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debts		
From Banks	17089753	7872755
Security Deposit	270000	270000
Interest accrued but not due on Borrowings	450459	118261
Statutory Dues Payable	578683	774109
	<u>18388895</u>	<u>9035125</u>
NOTE - 9		
SHORT TERM PROVISIONS		
Provisions for Standard Assets #	5379	5010
	<u>5379</u>	<u>5010</u>

Provision for Standard Assets @ 0.25% is provided during the year under review as per RBI guidelines.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 10 : TANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK		
	As at 31.03.17	Additions	As at 31.03.18	Upto 31.03.17	For the Period	Upto 31.03.18	As at 31.03.18	As at 31.03.17
Office Premises	2927070	---	2927070	1354909	162405	1517314	1409756	1572161
Garage	562430	---	562430	76170	18510	94680	467750	486260
Furniture & Fixtures	3133648	22715	3156363	1049667	308392	1358059	1798304	2083981
Plant & Machinery	1835066	112945	1948011	928121	141159	1069280	878731	906945
Trucks / Tankers	106970463	65608248	166601612	52522761	13074394	61005597	105596016	54447702
Motor Vehicles	2291669	--	2291669	591310	270630	861940	1429729	1700359
Computers & Printers	776102	145163	921265	667545	54363	721908	199357	108557
TOTAL	118496448	65889070	178408420	57190483	14029853	66628778	111779643	61305965
Previous Year	10913795	23375720	118496448	69911660	11849025	57190483	61305965	56523309

INTANGIBLE ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK		
	As at 31.03.17	Additions	As at 31.03.18	Upto 31.03.17	For the Period	Upto 31.03.18	As at 31.03.18	As at 31.03.17
Computer Software	111280	---	111280	111280	---	111280	---	---
TOTAL	111280	---	111280	111280	---	111280	---	---
Previous Year	111280	---	111280	111280	---	111280	---	---



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 11

NON CURRENT INVESTMENTS

I) Investments in Equity Instruments (At Cost)

(Quoted, Non-trade)

	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
63 Moons Technologies Ltd.	2	0	-	1000	97,541
A2Z Infra Engineering Ltd.	10	0	-	200	8,320
Aarti Drugs Ltd.	10	20	15,081	0	-
Aban Offshore Ltd.	2	1130	2,07,181	530	1,23,780
ABG Shipyard Ltd.	10	450	86,671	450	86,671
ACC Ltd.	10	150	2,19,457	145	2,08,334
Adani Enterprises Ltd.	1	235	25,933	1140	85,731
Adani Ports and Special Economic Zone Ltd.	2	795	1,97,910	810	1,88,485
Adani Power Ltd.	10	12421	3,74,578	12771	3,86,112
Adani Transmission Ltd.	10	200	42,634	0	-
Adhunik Metaliks Ltd.	10	1300	62,174	1300	62,174
Aditya Birla Capital Ltd.	10	104	9,571	0	-
Aditya Birla Fashion and Retail Ltd.	10	200	31,114	0	-
Aditya Birla Money Ltd.	1	0	-	200	6,434
Aditya Birla Nuvo Ltd.	10	0	-	5	6,965
Adlabs Entertainment Ltd.	10	950	66,142	700	57,115
Alembic Ltd.	2	600	25,200	4600	2,03,722
AKSH Optifibre Ltd.	5	1200	45,130	0	-
Allahabad Bank	10	9500	6,56,359	7000	5,80,581
Allied Digital Services Ltd.	5	600	26,067	600	26,067
Alphageo (India) Ltd.	10	50	48,186	0	-
Amara Raja Batteries Ltd.	1	60	49,335	10	8,642
Ambuja Cements Ltd.	2	50	12,307	100	25,385
Amtek Auto Ltd.	2	8150	3,06,225	4700	1,99,690
Anant Raj Ltd.	2	9950	4,23,186	15400	7,97,916
Andhra Bank	10	3025	1,58,398	1500	86,386
Andhra Cements Ltd.	10	5900	98,932	5900	98,932
Andrew Yule & Company Ltd.	2	0	-	500	16,460
Ang Industries Ltd.	10	600	26,405	600	26,405
Ansal Properties and Infrastructure Ltd.	5	300	9,168	1900	39,894
Apex Frozen Foods Ltd.	10	25	16,374	0	-
Apollo Tyres Ltd.	1	145	26,795	350	59,092
Aptech Ltd.	10	5040	3,44,273	6250	4,15,782
Aqua Logistics Ltd.	1	300	18,174	300	18,174
Arshiya Ltd.	2	0	-	1100	48,333
Artson Engineering Ltd.	1	200	12,564	200	12,564
Arvind Ltd.	10	25	10,245	0	-
Ashapura Minechem Ltd.	2	0	-	700	56,218
Ashiana Housing Ltd.	2	100	22,061	50	12,362
Ashok Leyland Ltd.	1	0	-	475	39,510
Asian Electronics Ltd.	5	800	25,257	800	25,257



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Astra Microwave Products Ltd.	2	0	-	125	15,546
AstraZeneca Pharma Ltd.	2	25	30,337	0	-
Atul Auto Ltd.	5	630	3,10,974	380	1,99,520
AU Small Finance Bank Ltd.	10	60	37,329	0	-
Aurobindo Pharma Ltd.	1	90	64,050	0	-
Avadh Sugar & Energy Ltd.	10	35	44,834	0	-
Avanti Feeds Ltd.	2	10	24,779	0	-
Axis Bank Ltd.	10	500	2,50,880	305	1,48,049
Avenue Supermarts Ltd.	10	20	16,382	0	-
Bafna Pharmaceuticals Ltd.	10	200	8,693	200	8,693
Bajaj Auto Ltd.	10	30	94,214	10	29,065
Bajaj Corp Ltd.	1	195	86,872	165	72,344
Bajaj Finance Ltd.	2	0	-	20	22,129
Bajaj Finserv Ltd	5	10	46,521	0	-
Bajaj Hindusthan Sugar Ltd.	1	31700	11,92,386	31700	11,92,386
Bal Pharma Ltd.	10	0	-	100	14,075
Balaji Telefilms Ltd.	2	175	20,078	750	84,214
Ballarpur Industries Ltd.	2	0	-	200	3,138
Balmer Lawrie and Company Ltd.	10	100	27,354	0	-
Balrampur Chini Mills Ltd.	1	3545	2,69,354	5748	3,93,374
Bank of Baroda	10	615	94,003	0	-
Bank of India	10	13150	18,28,551	14960	22,03,965
Bank of Maharashtra	10	10650	3,58,540	10225	3,61,856
BEML Ltd	10	30	52,470	10	9,999
BF Utilities Ltd.	5	400	1,93,742	285	1,61,756
BGR Energy Systems Ltd.	10	0	-	625	73,686
Bharat Bijlee Ltd.	10	10	17,329	0	-
Bharat Electronics Ltd.	1	193	29,304	100	15,384
Bharat Forge Ltd.	2	260	90,263	270	2,31,067
Bharat Heavy Electricals Ltd.	2	11400	12,63,908	4825	8,95,848
Bharat NRE Coke Ltd.	10	3857	4,25,000	3857	4,25,000
Bharat Petroleum Corporation Ltd.	10	95	44,328	0	-
Bharti Airtel Ltd.	5	215	75,110	175	62,164
Bharti Infratel Ltd.	10	190	66,585	155	52,718
Bhushan Steel Ltd.	2	300	19,629	4200	2,71,324
Bodal Chemicals Ltd.	2	325	55,033	0	-
Bosch Ltd.	10	10	2,51,733	1	20,797
Britannia Industries Ltd.	2	0	-	20	67,796
BS Ltd.	1	300	9,790	300	9,790
BSE Ltd.	2	25	25,055	0	-
Cadila Healthcare Ltd.	1	610	2,93,875	10	4,399



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Cairn India Ltd.	10	0	-	1265	1,93,386
Canara Bank	10	680	1,74,346	620	1,38,440
Can Fin Homes Ltd.	2	90	11,636	0	-
Capacite Infraprojects Ltd.	10	50	19,203	0	-
Capital First Ltd.	10	40	26,554	0	-
Caplin Point Laboratories Ltd.	2	25	18,191	0	-
Castex Technologies Ltd.	2	1000	9,530	1000	9,530
Castrol India Ltd.	5	245	39,256	50	21,665
Cauvery Software Engineering Systems Ltd.	10	1000	1,000	1000	1,000
CCL Products India Ltd.	2	125	40,998	0	-
Central Depository Services Ltd Ltd.(CDSL)	10	50	17,865	0	-
Ceat Ltd.	10	60	99,872	35	34,546
Central Bank of India	10	500	35,089	400	33,546
Century Enka Ltd.	10	25	11,057	0	-
Century Plyboards (India) Ltd	1	0	-	25	6,427
Century Textiles and Industries Ltd.	10	65	86,009	25	18,740
CESC Ltd.	10	55	44,728	85	63,002
Chartered Logistics Ltd.	1	3500	86,092	3500	86,092
Chennai Petroleum Corporation Ltd.	10	110	43,239	25	9,741
Cifco Finance Ltd.	10	300	675	300	675
Cipla Ltd.	2	155	91,986	60	31,419
City Union Bank Ltd.	1	25	4,069	190	17,521
CL Educate Ltd.	10	50	21,758	0	-
Clariant Chemicals (India) Ltd.	10	20	15,282	20	15,282
Cni Research Ltd.	1	0	-	5000	17,900
Coal India Ltd.	10	1160	3,25,941	550	1,73,065
Cochin Shipyard Ltd.	10	150	83,494	0	-
Coffee Day Enterprises Ltd	10	0	-	40	10,188
Container Corporation of India Ltd.	10	78	93,465	35	48,086
Corporation Bank	10	4275	2,06,249	6250	3,31,725
Cosmo Films Ltd.	10	50	21,338	0	-
Cox And Kings Ltd.	5	350	93,315	1030	2,44,334
Crew B.O.S. Products Ltd.	10	900	59,483	900	59,483
Crompton Greaves Consumer Electricals Ltd.	2	0	-	60	5,815
CG Power & Industries Ltd.(Formly:Crompton Greaves Ltd.)	2	540	43,269	455	31,135
Cummins India Ltd.	2	10	9,319	10	9,027
Cyient Ltd.	5	0	-	190	99,609
D B Realty Ltd.	10	500	21,287	3000	1,47,397
D. B. Corp Ltd.	10	175	63,324	0	-
Dabur India Ltd.	1	25	8,309	90	24,984
Dalmia Bharat Sugar and Industries Ltd.	2	190	25,272	100	15,635



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
DCB Bank Ltd.	10	355	34,662	400	36,420
Deep Industries Ltd.	10	25	5,912	0	-
Deepak Fertilizers and Petrochemicals Corporation Ltd.	10	150	67,540	30	7,049
Dena Bank	10	11000	4,99,050	9500	4,45,269
Dewan Housing Finance Corporation Ltd.	10	555	1,59,777	505	1,24,851
DFM Foods Ltd.	10	10	19,859	0	-
Dhampur Sugar Mills Ltd.	10	0	-	25	2,834
Dhanlaxmi Bank Ltd.	10	7700	2,44,118	8100	2,75,133
DIC India Ltd.	10	9	4,706	0	-
Dilip Buildcon Ltd.	10	15	12,915	0	-
Dion Global Solutions Ltd.	10	275	37,290	275	37,290
Dish TV India Ltd.	1	3775	3,21,071	1900	1,80,298
Dishman Carbogen Amics Ltd.(Formerly: Disman Pharmaceuticals & Chemicals Ltd.)	2	425	37,683	470	36,548
DLF Ltd.	2	2200	2,61,756	2710	3,23,541
Dr. Reddy'S Laboratories Ltd.	5	522	13,47,438	77	2,28,902
Dwarikesh Sugar Industries Ltd.	1	300	12,939	0	-
E.I.D. Parry (India) Ltd.	1	75	23,214	340	64,909
Edelweiss Financial Services Ltd.	1	15	3,937	0	-
Edserv Softsystems Ltd.	10	200	47,108	200	47,108
Educomp Solutions Ltd.	2	900	13,161	900	13,161
EIH Ltd.	2	0	-	75	8,305
Elder Healthcare Ltd.	10	952	90,289	952	90,289
Elder Pharmaceuticals Ltd.	10	450	45,848	450	45,848
Elecon Engineering Company Ltd.	2	0	-	300	18,541
Electrosteel Castings Ltd.	1	900	28,536	2300	79,602
Emami Infrastructure Ltd.	2	0	-	100	8,144
Emami Ltd.	1	10	10,614	0	-
Engineers India Ltd.	5	710	83,068	625	73,016
Entertainment Network India Ltd.	10	20	18,840	0	-
Equitas Holdings Ltd.	10	690	1,12,855	110	20,014
Eros International Media Ltd.	10	930	1,98,474	680	1,57,055
Ess Dee Aluminium Ltd.	10	500	22,570	300	38,074
Essar Shipping Ltd.	10	0	-	400	11,490
Essel Propack Ltd.	2	25	7,874	0	-
Euro Ceramics Ltd.	10	200	11,541	200	11,541
Eveready Industries India Ltd.	5	25	11,263	25	6,356
Everonn Education Ltd.	10	1200	36,412	1200	36,412
Exide Industries Ltd.	1	120	25,047	155	28,109
Firstsource Solutions Ltd.	10	200	10,562	0	-
Force Motors Ltd.	10	20	66,915	0	-
Future Enterprises Ltd.	2	600	31,569	250	35,182
Future Retail Ltd.	2	45	18,891	60	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Gabriel India Ltd.	1	0	-	375	34,233
Gail (India) Ltd.	10	838	2,39,839	733	1,89,798
Gateway Distriparks Ltd.	10	2025	4,92,932	1225	3,34,356
Gati Ltd.	2	600	79,957	400	56,022
Gayatri Projects Ltd.	2	0	-	50	6,934
GE Power India Ltd.	10	10	9,430	0	-
Ge T&D India Ltd.	2	240	1,03,353	200	85,820
GHCL Ltd.	10	75	24,804	0	-
GIC Housing Finance Ltd.	10	95	21,122	150	32,638
Gitanjali Gems Ltd.	10	750	63,288	0	-
Glaxosmithkline Pharmaceuticals Ltd.	10	15	51,883	15	51,883
Glenmark Pharmaceuticals Ltd.	1	230	1,32,190	0	-
Gloster Ltd.	10	20	15,085	0	-
GMR Infrastructure Ltd	1	15200	2,35,173	55000	9,67,225
GNA Axles Ltd.	10	25	11,622	0	-
Godfrey Philips India Ltd.	2	10	12,134	0	-
Godrej Agrovvet Ltd.	10	15	10,179	0	-
Godrej Consumer Products Ltd.	1	15	17,287	0	-
Godrej Industries Ltd.	1	120	70,125	40	17,369
Godrej Properties Ltd.	5	45	40,035	0	-
Gokaldas Exports Ltd.	5	100	13,318	100	8,841
Goldstone Infratech Ltd.	4	100	20,717	0	-
GPT Infraprojects Ltd.	10	100	22,166	0	-
Granules India Ltd.	1	50	5,975	0	-
Grapco Mining & Company Ltd.	10	1500	1,650	1500	1,650
Graphite India Ltd.	2	20	16,461	0	-
Grasim Industries Ltd.	10	49	57,405	10	9,178
Greaves Cotton Ltd	2	100	14,709	0	-
Greenply Industries Ltd.	1	0	-	55	15,221
GSAL (India) Ltd.	10	4000	1,000	4000	1,000
Gujarat Alkalies & Chemicals Ltd.	10	25	10,830	0	-
Gujarat Apollo Industries Ltd.	10	0	-	50	8,957
Gujarat Mineral Development Corporation Ltd	2	100	16,897	0	-
Gujarat Nre Coke Ltd.	10	10920	83,064	42420	83,064
Gujarat NRE Coke Ltd. Class NPP	10	7812	-	7812	-
Gujarat Pipavav Port Ltd.	10	0	-	15	2,616
Gujarat Sidhee Cement Ltd.	10	0	-	600	19,982
Gujarat State Fertilizers & Chemicals Ltd.	2	200	26,835	0	-
Gujarat State Petronet Ltd	10	200	42,665	0	-
Gulf Oil Lubricants India Ltd.	2	10	9,930	0	-
GVK Power & Infrastructure Ltd	1	200	2,466	6700	1,83,644



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Hathway Cable and Datacom Ltd.	10	2100	87,784	1000	47,439
Havells India Ltd.	1	20	10,374	0	-
HCL Technologies Ltd.	2	95	90,768	45	35,018
HDFC Bank Ltd	2	535	3,44,690	575	3,63,719
HDFC Standard Life Insurance Co. Ltd.	10	15	5,281	0	-
HEG Ltd	10	0	-	175	29,532
Heidelbergcement India Ltd.	10	25	4,110	0	-
Hercules Hoists Ltd.	1	600	82,704	1325	1,98,564
Heritage Foods Ltd.	5	35	18,899	0	-
Hero Motocorp Ltd.	2	125	3,90,405	103	2,77,956
Hester Biosciences Ltd.	10	0	-	10	8,173
Hexaware Technologies Ltd.	2	15	5,735	135	28,644
Hindalco Industries Ltd.	1	10455	8,44,801	10470	8,42,411
Hindustan Construction Company Ltd.	1	600	21,923	800	16,008
Hindustan Copper Ltd.	5	50	3,671	0	-
Hindustan Motors Ltd.	5	300	3,612	300	3,612
Hindustan Oil Exploration Company Ltd.	10	0	-	2675	96,081
Hindustan Petroleum Corporation Ltd.	10	857	1,50,967	515	1,35,620
Hindustan Unilever Ltd.	1	50	60,480	25	23,322
Hindustan Zinc Ltd.	2	80	25,546	10	3,077
Hindusthan National Glass & Industries Ltd.	2	377	91,836	377	91,836
Housing Development and Infrastructure Ltd.	10	6460	4,51,640	1585	1,25,866
Housing Development Finance Corporation Ltd.	2	15	27,636	30	42,154
Housing and Urban Development Corporation Ltd.	10	500	43,308	0	-
Hov Services Ltd.	10	0	-	35	3,768
Hsil Ltd.	2	0	-	100	32,194
HT Media Ltd.	2	0	-	240	20,324
Hubtown Ltd.	10	0	-	2181	2,77,507
ICICI Bank Ltd.	10	2284	6,01,741	2145	6,23,548
ICICI Prudential Life Insurance Co. Ltd.	10	80	33,901	0	-
ICRA Ltd.	10	15	64,979	0	-
IDBI Bank Ltd	10	5315	3,29,407	3525	2,31,820
Idea Cellular Ltd.	10	4200	4,06,807	2125	2,65,165
IDFC Bank Ltd.	10	16675	8,83,642	14225	7,29,703
IDFC Ltd.	10	15300	8,18,070	12400	6,40,813
IFCI Ltd	10	73551	28,39,905	64251	26,68,863
Igarashi Motors India Ltd.	10	10	9,827	0	-
II&FS Transportation Networks Ltd.	10	0	-	250	17,737
India Cements Ltd.	10	300	51,096	85	7,766
India Tourism Development Corporation Ltd.	10	0	-	25	6,469
Indiabulls Housing Finance Ltd	2	185	2,28,585	0	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Indiabulls Real Estate Ltd.	2	550	49,076	875	58,327
Indiabulls Ventures Ltd.	2	250	65,426	0	-
Indian Bank	10	580	72,456	640	73,554
Indian Oil Corporation Ltd.	10	220	39,793	30	-
Indian Overseas Bank	10	23100	8,63,052	18100	7,17,276
Indo Britain Agro Farms Ltd	10	4000	4,000	4000	4,000
Indo Count Industries Ltd	2	125	19,718	125	19,718
Indo Tech Transformers Ltd.	10	0	-	25	6,678
Indoco Remedies Ltd.	2	65	20,431	15	5,175
Indraprastha Gas Ltd.	2	75	23,436	0	-
Indusind Bank Ltd.	10	0	-	10	13,420
Infibeam Incorporation Ltd.	1	375	62,273	0	-
Infosys Ltd.	5	82	85,730	127	1,44,879
Inox Wind Ltd.	10	0	-	400	83,474
Insecticides India Ltd.	10	25	21,011	0	-
Intellect Design Arena Ltd.	5	1260	1,64,608	400	88,928
Interglobe Aviation Ltd.	10	0	-	10	8,504
International Hometex Ltd	10	6000	1,33,994	6000	1,33,994
International Paper APPM Ltd.	10	105	34,117	0	-
IPCA Laboratories Ltd.	2	45	24,554	0	-
IRB Infrastructure Developers Ltd.	10	610	1,42,500	565	1,32,828
ITC Ltd.	1	415	1,06,345	300	65,883
IVRCL Ltd.	2	4700	5,82,225	4700	5,82,225
J. Kumar Infraprojects Ltd.	5	120	29,392	450	1,00,474
J.B. Chemicals & Pharmaceuticals Ltd.	2	25	9,020	0	-
Jai Corp Ltd	1	0	-	100	9,218
Jain Irrigation Systems Ltd.	2	50	4,975	275	22,216
Jain Irrigation Systems Ltd. - DVR	2	0	-	15	-
Jaiprakash Associates Ltd.	2	54100	15,05,211	30500	11,00,689
Jaiprakash Power Ventures Ltd.	10	109800	9,66,762	62600	7,43,869
Jamana Auto Industries Ltd.	1	1100	92,800	0	-
Jay Bharat Maruti Ltd.	5	40	28,059	0	-
Jay Shree Tea & Industries Ltd.	5	50	5,467	0	-
Jayant Agro-Organics Ltd.	5	0	-	15	9,311
Jaypee Infratech Ltd.	10	300	4,169	25100	3,91,038
JBF Industries Ltd.	10	250	55,111	50	13,911
Jet Airways (India) Ltd.	10	115	63,952	130	66,824
Jindal Poly Films Ltd.	10	105	41,741	0	-
Jindal Saw Ltd.	2	0	-	675	29,168
Jindal Steel & Power Ltd.	1	7640	6,27,032	9025	8,81,939
Jitf Infralogistics Ltd.	2	225	-	225	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
JK Lakshmi Cement Ltd.	5	280	1,14,415	270	1,05,342
JK Paper Ltd.	10	125	19,225	410	25,432
JK Tyre & Industries Ltd.	10	750	77,281	975	95,956
JM Financial Ltd.	1	490	77,200	0	-
JSW Energy Ltd.	10	325	23,932	1075	77,966
JSW Steel Ltd	10	2860	3,02,859	2960	3,13,411
Jubilant Foodworks Ltd.	10	20	24,440	105	1,13,533
Jupiter Bioscience Ltd.	10	500	62,662	500	62,662
Just Dial Ltd.	10	1025	4,05,952	713	3,73,307
Jyoti Ltd.	10	100	5,797	200	12,968
Jyoti Structures Ltd.	2	22700	14,77,280	22700	14,77,280
Jyothy Laboratories Ltd.	1	40	15,113	0	-
Kabra Extrusion Technik Ltd.	5	100	13,015	0	-
Kajaria Ceramics Ltd.	1	15	10,965	0	-
Kalpataru Power Transmissions Ltd.	2	15	7,167	0	-
Kamat Hotels (India) Ltd.	10	0	-	1000	41,469
Kansai Nerolac Paints Ltd.	1	80	41,140	25	9,150
Kaveri Seed Company Ltd.	2	80	41,148	285	1,48,086
Kaya Ltd.	10	35	34,648	0	-
KCP Sugar & Industries Corporation Ltd.	1	550	16,858	700	21,324
KEC International Ltd	2	20	6,487	25	3,137
Kernex Microsystems (India) Ltd.	10	3400	2,97,938	3400	2,97,938
Kesoram Industries Ltd.	10	50	8,102	0	-
KG Denim Ltd.	10	200	20,943	200	20,943
Khaitan Hostombe Ltd.	10	2000	1,000	2000	1,000
Kinetic Engineering Ltd.	10	0	-	150	12,773
Kingfisher Airlines Ltd.	10	300	17,226	300	17,226
Kingfa Science & Technology Ltd.	10	15	12,536	0	-
Kitex Garments Ltd.	1	625	1,99,429	150	73,162
KNR Constructions Ltd.	2	65	20,148	0	-
Kohinoor Foods Ltd.	10	250	22,273	0	-
Kolte-Patil Developers Ltd.	10	0	-	400	47,658
Kotak Mahindra Bank Ltd.	5	55	58,951	25	20,747
KPIT Technologies Ltd.	2	50	11,575	100	17,026
K.P.R Mill Ltd.	5	35	27,583	0	-
KRBL Ltd.	1	15	9,596	0	-
KSK Energy Ventures Ltd	10	600	23,164	600	23,164
Kwality Ltd.	1	350	46,234	0	-
L & T Finance Holdings Ltd.	10	1100	71,762	1330	87,224
L&T Technology Services Ltd.	1	0	-	12	10,882
Laopala RG Ltd.	2	10	6,520	0	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Larsen And Toubro Ltd.	2	3242	23,07,822	2135	22,31,176
LIC Housing Finance Ltd.	2	25	13,335	65	32,852
Lloyds Steels Industries Ltd.	1	170	-	170	-
Lovable Lingerie Ltd.	10	250	60,520	85	22,122
LT Foods Ltd.	1	150	16,284	100	6,670
Lumax Industries Ltd.	10	0	-	10	13,741
Lupin Ltd.	2	260	3,61,959	155	2,43,058
Lycos Internet Ltd.	2	200	6,790	200	6,790
M M Forgings Ltd.	10	0	-	100	66,808
M P Investment Management Ltd	10	8050	2,09,461	8050	2,09,461
Madras Fertilizers Ltd.	10	0	-	4300	95,782
Magma Fincorp Ltd.	2	250	41,450	0	-
Mahanagar Gas Ltd.	10	60	65,075	0	-
Mahanagar Telephone Nigam Ltd.	10	5400	1,18,426	7300	1,61,953
Mahindra & Mahindra Financial Services Ltd.	2	570	1,78,609	910	2,33,021
Mahindra And Mahindra Ltd.	5	415	2,83,677	145	1,93,084
Mahindra CIE Automotive Ltd	10	25	5,756	0	-
Mahindra Lifespace Developers Ltd.	10	75	38,236	40	18,015
Majesco Ltd.	5	0	-	30	16,492
Man Industries (India) Ltd.	5	0	-	950	69,986
Mangalam Cement Ltd.	10	295	1,09,644	190	45,555
Mangalore Refinery & Petrochemicals Ltd.	10	100	14,552	0	-
Manpasand Beverages Ltd.	10	65	25,463	0	-
Marico Ltd.	1	0	-	30	8,219
Marksans Pharma Ltd.	1	800	38,260	300	13,386
MAS Financial Services Ltd.	10	25	15,665	0	-
Mastek Ltd.	5	0	-	425	69,435
Mawana Sugars Ltd.	10	1350	83,909	3600	2,85,769
Max Financial Services Ltd.	2	60	34,897	25	14,361
MAX India Ltd.	2	100	12,666	0	-
Mbl Infrastructures Ltd.	10	325	87,739	325	87,739
Mcdowell Holdings Ltd.	10	0	-	280	-
Mcleod Russel India Ltd.	5	3250	5,93,789	3075	6,56,284
Meghmani Organics Ltd.	1	100	11,163	0	-
Menon Bearings Ltd.	1	0	-	91	7,051
Mep Infrastructure Developers Ltd.	10	150	15,687	0	-
Mercator Ltd.	1	1000	41,569	0	-
Merck Ltd.	10	10	15,133	0	-
Metalyst Forgings Ltd.	10	6500	2,87,117	1100	68,834
Mic Electronics Ltd.	2	500	10,949	500	10,949



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Mindtree Ltd.	10	35	19,050	175	1,10,015
MMTC Ltd.	1	400	33,907	0	-
Moil Ltd.	10	275	65,669	0	-
Monnet Ispat And Energy Ltd.	10	1300	62,501	300	25,616
Monte Carlo Fashions Ltd.	10	15	8,116	0	-
Morepen Laboratories Ltd.	2	0	-	1200	35,253
Motherson Sumi Systems Ltd.	1	105	34,205	0	-
Mphasis Ltd.	10	30	26,283	0	-
MT Educare Ltd	10	0	-	115	17,657
Muthoot Capital Services Ltd.	10	17	11,629	0	-
Muthoot Finance Ltd.	10	190	83,705	200	41,325
Nakamichi Securities Ltd.	10	41500	68,475	41500	68,475
Natco Pharma Ltd.	2	90	80,388	25	20,734
National Aluminium Co Ltd	5	450	33,205	0	-
Navnet Education Ltd.	2	150	21,689	0	-
NBCC (India) Ltd.	2	202	39,897	102	17,297
NCC Ltd	2	75	8,725	150	12,199
Nectar Lifesciences Ltd.	1	500	18,595	800	32,581
Nestle India Ltd.	10	0	-	5	34,378
Network18 Media & Investments Ltd.	5	30232	55,64,123	20432	52,89,890
New Delhi Television Ltd.	4	275	26,326	275	26,326
Newgen Software Technologies Ltd. Ltd.	10	75	19,327	0	-
NHPC Ltd.	10	7000	1,81,917	10923	3,09,987
NIIT Ltd.	2	75	7,607	0	-
Niit Technologies Ltd.	10	0	-	20	8,716
Nitesh Estates Ltd.	10	500	24,069	500	24,069
Nitin Fire Protection Industries Ltd.	2	750	21,972	750	21,972
NMDC Ltd.	1	1025	1,17,128	850	90,143
NTPC Ltd.	10	1095	1,81,405	320	41,806
NTPC Ltd. SR 9	10	250	-	250	-
Nucleus Software Exports Ltd.	10	0	-	100	20,534
Oberoi Realty Ltd.	10	55	26,869	0	-
Oil & Natural Gas Corporation Ltd.	10	2752	4,33,668	2452	4,02,014
Oil India Ltd.	10	150	48,825	134	38,865
Opto Circuits (India) Ltd.	10	910	1,99,088	910	1,99,088
Oracle Financial Services Software Ltd.	5	20	74,589	15	59,616
Orbit Corporation Ltd.	10	400	58,976	400	58,976
Orchid Pharma Ltd.	10	750	32,665	450	21,159
Orient Abrasives Ltd.	1	0	-	300	14,228
Orient Cement Ltd.	1	150	26,672	0	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Orient Paper & Industries Ltd.(Formly: Orient Electric Ltd.)	1	75	-	0	-
Oriental Bank of Commerce	10	10400	13,99,578	10450	14,11,562
Oriental Hotels Ltd.	1	0	-	400	10,228
Ortel Communications Ltd.	10	300	52,798	300	52,798
Paisalo Digital Ltd.(Formly: S E Investments Ltd.)	10	125	44,759	150	51,427
Panacea Biotec Ltd.	1	145	20,399	250	29,204
Parag Milk Foods Ltd.	10	0	-	40	13,159
Parekh Aluminex Ltd.	10	150	62,560	150	62,560
Pashupati Seohung Ltd	10	2000	8,000	2000	8,000
Patel Engineering Ltd.	1	500	42,365	50	5,043
Patel Integrated Logistics Ltd.	10	425	39,294	125	13,296
PC Jeweller Ltd.	10	90	33,725	0	-
Peninsula Land Ltd.	2	4300	1,00,604	27800	8,96,213
Pennar Industries Ltd.	5	100	6,896	125	5,551
Persistent Systems Ltd.	10	0	-	25	17,063
Petronet LNG Ltd	10	70	17,169	0	-
Philips Carbon Black Ltd.	10	15	16,334	0	-
Pidilite Industries Ltd.	1	15	13,981	0	-
Pioneer Embroideries Ltd.	10	800	1,73,529	800	1,73,529
Piramal Enterprises Ltd.	2	40	1,08,679	0	-
Pnc Infratech Ltd.	10	150	30,840	0	-
Poly Medicure Ltd.	5	75	22,610	0	-
Power Finance Corporation Ltd.	10	975	88,929	1015	98,667
Power Grid Corporation of India Ltd.	10	150	19,797	165	21,751
Praj Industries Ltd.	2	50	4,271	365	32,318
Prakash Industries Ltd.	10	0	-	100	5,652
Prakash Steelage Ltd.	1	500	6,406	500	6,406
Praxis Home Retail Ltd.	5	1	-	0	-
Premier Ltd.	10	4500	4,19,892	4500	4,19,892
Prestige Estates Projects Ltd.	10	90	23,671	820	1,66,580
Pricol Ltd.	1	0	-	75	8,815
Prism Cement Ltd.	10	150	17,519	300	33,731
PTC India Financial Services Ltd.	10	4000	1,89,029	1300	68,436
PTC India Ltd	10	3500	2,57,185	3600	2,54,087
PTL Enterprises Ltd.	2	200	12,312	0	-
Punj Lloyd Ltd.	2	5850	1,53,902	3000	86,458
Punjab and Sind Bank	10	750	34,544	750	31,547
Punjab National Bank	10	2670	3,09,123	2520	2,94,489
Puravankara Ltd.(Formly: Puravankara Projects Ltd.)	5	0	-	300	34,411
PVR Ltd.	10	100	1,30,456	0	-
R Systems International Ltd.	1	400	28,204	400	28,204



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Radico Khaitan Ltd.	2	6015	6,30,135	6915	7,78,834
Rajasthan Gases Ltd.	10	23607	27,148	24807	28,528
Rajesh Exports Ltd.	1	25	17,007	0	-
Rajshree Sugars & Chemicals Ltd.	10	20400	12,37,405	23911	18,78,387
Rallis India Ltd.	1	350	76,822	300	59,566
Ramco Inds Ltd	1	0	-	50	8,994
Ramco Systems Ltd.	10	0	-	15	7,866
Ramkrishna Forgings Ltd.	10	0	-	25	18,047
Rane (Madras) Ltd.	10	0	-	25	13,187
Rane Engine Valve Ltd.	10	0	-	10	7,277
Rattanindia Infrastructure Ltd.	2	1770	-	1770	-
Rattanindia Power Ltd.	10	9600	1,50,038	9600	1,50,038
RBL Bank Ltd.	10	110	57,836	25	11,843
Reliance Capital Ltd.	10	870	3,68,645	940	3,96,069
Reliance Communications Ltd.	5	29167	15,67,686	17217	15,11,556
Reliance Home Finance Ltd.	10	895	-	0	-
Reliance Naval and Engineering Ltd.	10	1400	79,783	800	50,295
Reliance Industries Ltd.	10	3640	5,24,011	1825	4,93,121
Reliance Infrastructure Ltd.	10	770	3,74,090	695	3,29,925
Reliance Mediaworks Ltd.	5	750	5,02,310	750	5,02,310
Reliance Nippon Life Asset Management Ltd.	10	60	18,109	0	-
Reliance Power Ltd.	10	13700	6,52,162	14925	7,05,231
Repro India Ltd.	10	15	7,041	0	-
Rollatainers Ltd.	1	1000	19,504	1000	19,504
Rolta India Ltd.	10	100	6,259	2100	1,91,268
Rossell India Ltd.	2	500	67,694	0	-
Rts Power Corporation Ltd.	10	50	1,851	300	14,835
Ruchira Papers Ltd.	10	175	34,735	0	-
Rushil Decor Ltd.	10	10	10,411	0	-
Rupa And Company Ltd.	1	0	-	174	67,121
Rural Electrification Corporation Ltd.	10	775	71,170	805	83,604
Sadbhav Engineering Ltd.	1	30	12,026	400	1,27,411
Sadbhav Infrastructure Project Ltd.	10	0	-	25	2,622
Sai Televisions Ltd.	10	6000	37,540	6000	37,540
Sanghi Industries Ltd.	10	100	6,258	100	6,258
Sanghvi Movers Ltd.	2	0	-	100	24,549
Sarda Energy and Minerals Ltd.	10	15	9,117	0	-
Saregama India Ltd.	10	0	-	65	20,861
Sarla Performance Fibers Ltd.	1	600	45,596	0	-
Saurashtra Cement Ltd.	10	0	-	200	14,539
SBI Life Insurance Company Ltd.	10	40	26,992	0	-



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
S Chand and Company Ltd.	5	35	23,854	0	-
Selan Exploration Technology Ltd.	10	0	-	300	75,975
Sequent Scientific Ltd.	2	300	37,059	100	14,303
Setco Automotive Ltd.	2	0	-	200	10,380
S H Kelkar & Company Ltd.	10	150	45,151	0	-
Shah Alloys Ltd	10	1000	50,850	1000	50,850
Shalimar Paints Ltd.	2	150	46,504	0	-
Shankara Building Products Ltd.	10	10	17,851	0	-
Sharon Bio-Medicine Ltd.	2	700	22,252	700	22,252
Shilpa Medicare Ltd.	1	135	76,282	0	-
Shoppers Stop Ltd.	5	185	73,380	265	1,04,066
Shree Ganesh Jewellery House (I) Ltd.	10	3500	2,34,683	3500	2,34,683
Shree Ram Urban Infrastructure Ltd.	10	200	58,132	200	58,132
Shree Renuka Sugars Ltd.	1	7500	1,14,297	33700	6,25,717
Shriram Transport Finance Company Ltd.	10	65	83,463	193	2,10,818
Siemens Ltd.	2	110	1,40,299	105	1,23,560
Simbhaoli Sugars Ltd.	10	7254	5,17,744	7254	5,17,744
Simplex Infrastructures Ltd.	2	40	23,905	50	16,386
Sintex Industries Ltd.	1	1150	60,474	1355	1,10,902
Sintex Plastics Technology Ltd.	1	875	-	0	-
Skil Infrastructure Ltd.	10	0	-	200	6,238
Skipper Ltd.	1	25	6,532	0	-
Sml Isuzu Ltd.	10	0	-	2	2,650
Sms Pharmaceuticals Ltd.	1	0	-	100	12,212
Snowman Logistics Ltd.	10	550	32,152	100	7,530
Sobha Ltd.	10	240	92,701	675	2,07,626
Solar Industries India Ltd.	2	15	17,956	0	-
Spice Mobility Ltd.	3	900	50,799	900	50,799
Spicejet Ltd.	10	75	9,574	50	3,102
SQS India BFSI Ltd.	10	40	21,466	0	-
SREI Infrastructure Finance Ltd.	10	25	2,049	1890	87,610
SRF Ltd	10	10	18,224	35	60,087
SRG Housing Finance Ltd.	10	50	17,954	0	-
Star Cement Ltd(Formerly:Star Ferro And Cement Ltd.)	1	0	-	100	10,519
State Bank of India	10	3645	8,80,596	1890	4,59,185
State Bank Of Travancore	10	0	-	925	4,93,612
State Trading Corp Of India Ltd	10	250	60,222	0	-
Steel Authority of India Ltd.	10	3800	2,23,635	4225	2,67,420
Sterlite Power Transmission Ltd.	2	35	-	35	-
Sterlite Technologies Ltd.	2	115	28,217	130	11,609



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Store One Retail India Ltd.	10	75	12,109	75	12,109
Strides Shasun Ltd.(STAR)	10	240	1,86,566	20	20,195
Sun Granite Exports Ltd	10	20000	19,400	20000	19,400
Sun Pharma Advanced Research Company Ltd.	1	293	1,05,848	353	1,34,652
Sun Pharmaceutical Industries Ltd.	1	280	2,02,521	170	1,36,859
Sundaram Finance Ltd.	10	15	30,155	0	-
Sundaram Finance Holdings Ltd.	--	15	11,620	0	-
Sundaram Investment Ltd.	5	0	-	50	11,620
Sundarban Aqua Ltd.	10	400	520	400	520
Sunteck Realty Ltd.	2	40	13,004	10	2,374
Supreme Infrastructure India Ltd.	10	0	-	350	73,008
Suraj Products Ltd.	10	1000	5,700	1000	5,700
Surana Solar Ltd.	5	350	10,484	350	10,484
Surya Pharmaceuticals Ltd	1	1000	34,290	1000	34,290
Sutlej Textiles and Industries Ltd.	1	300	30,792	0	-
Suven Life Sciences Ltd.	1	525	91,195	1525	3,01,156
Suzlon Energy Ltd.	2	34900	5,21,869	35000	5,23,223
Swadeshi Industries Leasing Company Ltd.	1	5000	20,000	0	-
Swaraj Engines Ltd.	10	25	52,374	0	-
Swelect Energy Systems Ltd.	10	0	-	120	54,153
Syndicate Bank	10	14675	10,35,570	11200	8,74,490
Taj Gvk Hotels & Resorts Ltd.	2	200	37,407	300	40,850
Talwalkars Better Value Fitness Ltd.	10	60	15,969	225	47,749
Tamil Nadu Newsprint and Papers Ltd.	10	25	8,676	0	-
Tata Chemicals Ltd.	10	125	76,306	50	20,415
Tata Coffee Ltd.	1	800	1,33,626	0	-
Tata Communications Ltd.	10	35	21,961	0	-
Tata Elxsi Ltd.	10	25	7,489	35	62,106
Tata Global Beverages Ltd.	1	47300	16,20,018	47519	16,15,272
Tata Motors Ltd.	2	540	2,09,819	360	1,34,759
Tata Motors Ltd. DVR	2	725	1,93,989	325	95,697
Tata Steel Ltd.	10	3285	10,44,481	2790	7,86,454
TCI Express Ltd.	2	25	14,593	12	-
TD Power Systems Ltd.	10	0	-	300	74,278
Team Lease Services Ltd.	10	0	-	15	16,941
Tech Mahindra Ltd.	5	520	2,46,920	450	2,29,105
Tejas Networks Ltd.	10	35	13,046	0	-
Texmaco Rail & Engineering Ltd	1	100	14,804	100	14,804
The Federal Bank Ltd.	2	1525	1,22,290	1275	88,224
The Fertilisers and Chemicals Travancore Ltd.	10	0	-	150	3,807
The Great Eastern Shipping Company Ltd.	10	0	-	35	11,648



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
The Indian Hotels Company	1	150	18,376	0	-
The Jammu & Kashmir Bank Ltd.	1	4300	3,04,987	3000	2,20,619
The Karnataka Bank Ltd.	10	3365	3,94,262	3215	3,74,761
The Karur Vysya Bank Ltd.	2	275	32,022	175	16,612
The Lakshmi Vilas Bank Ltd.	10	475	48,210	2110	1,92,241
The Ramco Cements Ltd.	1	15	11,193	0	-
The Shipping Corporation of India Ltd.	10	50	3,942	100	7,442
The South Indian Bank Ltd	1	41600	1,43,741	42000	1,45,242
The Tata Power Company Ltd.	1	40385	18,70,082	40400	18,70,828
Thomas Cook (India) Ltd.	1	10	2,430	0	-
Thyrocare Technologies Ltd.	10	35	25,360	0	-
Tilaknagar Industries Ltd.	10	17900	4,47,800	2300	93,992
Time Technoplast Ltd.	1	100	22,844	0	-
Titagarh Wagons Ltd.	6	275	37,015	400	60,240
Titan Company Ltd.	1	10	9,653	0	-
Torrent Pharmaceuticals Ltd.	5	40	53,392	20	27,812
Torrent Power Ltd.	10	55	13,550	15	2,717
Tourism Finance Corporation of India Ltd.	10	75	4,980	200	13,496
Transport Corporation of India Ltd.	2	105	29,070	100	25,020
Tree House Education & Accessories Ltd.	10	640	1,26,700	640	1,26,700
Tribhovandas Bhimji Zaveri Ltd.	10	500	70,460	2500	2,12,365
Trigyn Technologies Ltd.	10	100	16,319	0	-
TT Ltd.	10	100	10,727	0	-
Tulip Telecom Ltd.	2	900	1,63,153	900	1,63,153
TV 18 Broadcast Ltd	2	9800	3,56,850	10100	3,36,064
TVS Motors Company Ltd.	1	75	50,894	0	-
UB Engineering Ltd.	10	500	42,900	500	42,900
UCO Bank	10	9700	5,49,287	9300	5,63,077
Uflex Ltd.	10	0	-	25	7,997
Ujjivan Financial Services Ltd.	10	250	99,775	70	33,938
Ultra Tech Cement Ltd.	10	25	1,06,856	0	-
Union Bank of India	10	490	70,536	575	89,838
Unitech Ltd.	2	39300	7,85,584	39300	7,85,584
United Bank of India	10	10900	3,54,628	7500	2,75,110
United Breweries Ltd..	1	10	10,526	0	-
United Spirits Ltd.	10	55	1,33,035	71	1,79,075
Unity Infraprojects Ltd.	2	1300	21,418	1300	21,418
Universal Cables Ltd.	10	50	8,506	0	-
Uniworth Textiles Ltd.	10	500	425	500	425
UPL Ltd.	2	205	1,57,483	10	7,058
Usha Martin Ltd.	1	10800	4,89,112	10800	4,89,112



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

(Quoted, Non-trade)	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
Uttam Galva Steels Ltd.	10	1900	1,25,113	1900	1,25,113
Uttam Value Steels Ltd.	10	1250	4,263	1250	4,263
V.I.P Industries Ltd.	2	125	41,310	0	-
Vadilal Industries Ltd.	10	40	40,610	0	-
Vaibhav Global Ltd.	10	0	-	50	30,691
Vakrangee Ltd.	1	50	14,203	0	-
Vardhman Special Steels Ltd.	10	50	9,449	0	-
Varun Beverages Ltd.	10	25	16,073	0	-
Varun Resources Ltd.	1	1200	-	1200	-
Varun Globe Ltd.(Formerly: Varun Shipping Co. Ltd)	10	300	18,354	300	18,354
Vascon Engineers Ltd.	10	4600	1,96,564	100	19,107
Vedanta Ltd.	1	6215	6,82,969	5070	4,65,477
Venus Remedies Ltd.	10	0	-	25	2,142
Veto Switchgears and Cables Ltd.	10	25	5,512	0	-
V-Guard Industries Ltd.	10	30	7,181	112	7,606
Viceroy Hotels Ltd.	10	9100	2,41,515	6600	1,85,676
Videocon Industries Ltd.	10	2400	9,34,345	2400	9,34,345
Vijaya Bank	10	11000	4,56,934	12675	5,20,350
Vindhya Telelink Ltd.	10	10	11,638	0	-
Visaka Industries Ltd.	10	25	17,785	0	-
Vitara Chemicals Ltd.	10	5000	4,000	5000	4,000
Voltas Ltd.	1	30	18,761	0	-
VRL Logistics Ltd.	10	30	12,525	45	13,563
VST Tillers Tractors Ltd.	10	10	22,096	0	-
Walchandnagar Industries Ltd.	2	25	4,688	750	1,30,726
Welspun Corp Ltd.	5	25	4,040	0	-
Welspun India Ltd.	1	150	12,156	60	5,932
Westlife Development Ltd.	2	25	8,434	0	-
Wipro Ltd.	2	160	36,370	125	69,524
Wockhardt Ltd.	5	215	1,43,021	405	3,61,380
Xchanging Solutions Ltd.	10	4300	3,58,703	3600	3,13,021
Yes Bank Ltd.	10	1570	3,00,554	263	2,10,789
Zee Entertainment Enterprise Ltd.	1	85	46,399	0	-
Zen Technologies Ltd.	10	50	20,525	50	20,016
Aggregate Value of Quoted Investments (A)		1344783	8,14,11,254	1363652	7,75,52,207



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	Face Value	Nos. As at 31.3.2018	Amount (₹) As at 31.3.2018	Nos. As at 31.3.2017	Amount (₹) As at 31.3.2017
(Unquoted, Non-trade)					
Fast Projects Ltd	10	200000	20,00,000	200000	20,00,000
Kaizen Organics Pvt. Ltd	10	12000	12,00,000	12000	12,00,000
Kirtivardhan Finvest Services Ltd	10	100	-	100	-
Vedika Corporate Services Pvt. Ltd	10	100000	10,00,000	100000	10,00,000
Aggregate Value of Unquoted Investments (B)		312100	42,00,000	312100	42,00,000
Investments in Equity Instruments (I) (A+B)			8,56,11,254	8,17,52,207	
II) Investments in Preference Shares					
(Unquoted, Non-trade) (At Cost)					
Vedanta Ltd.		4980	-	0	-
Zee Entertainment Enterprises Ltd.	1	52	-	52	-
Investments in Preference Shares (II)		5032	-	52	-
III) Investments in Mutual Funds					
Kotak Tax Saver Scheme (Growth)		0	-	6024.83	49,500
Investments in Mutual Funds (III)		0	-	6024.83	49,500
Total Non-Current Investments (I+II+III)			8,56,11,254	8,18,01,707	
Aggregate Market Value of Quoted Shares			8,53,97,537	7,91,93,380	
NAV of Mutual Funds			-	2,25,823	

The Company has pledged the following equity shares with Axis Bank as a security against loan as mentioned below:

Name of the Scripts	2017-18 No. of Shares	2016-17 No. of Shares
Tata Global Beverages Ltd.	500	500

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

The Company has given the following equity shares as pledge/margin with Tata Capital Financial Services Ltd. as mentioned below:

Name of the Scripts	2017-18 No. of Shares	2016-17 No. of Shares
ACC Ltd.	100	100
Adani Enterprises Ltd.	0	600
Adani Ports and Special Economic Zone Ltd.	600	600
Alembic Ltd.	0	4000
Allahabad Bank	4000	6000
Amtek Auto Ltd.	900	900
Anant Raj Ltd.	6100	11100
Andhra Bank	0	600
Apollo Tyres Ltd.	100	100
Aptech Ltd.	4700	5000
Axis Bank Ltd.	200	200
Bajaj Corp Ltd.	0	50
Balaji Telefilms Ltd.	0	200
Balrampur Chini Mills Ltd.	3200	4700
Bank of India	8075	8075
Bank of Maharashtra	5000	8500
BGR Energy Systems Ltd	0	300
Bharat Forge Ltd.	50	150
Bharat Heavy Electricals Ltd	3000	3000
Bharti Airtel Ltd.	100	100
Bhushan Steel Ltd.	200	4200
Cairn India Ltd.	0	900
Canara Bank	300	300
Central Bank of India	300	300
Coal India Ltd.	200	200
Corporation Bank	1700	1700
DCB Bank Ltd.	0	200
Dena Bank	8200	8200
Dewan Housing Finance Corporation Ltd.	200	200
Dhanlaxmi Bank Ltd.	2700	6200
DLF Ltd.	1500	2200
Dr. Reddy's Laboratories Ltd.	50	50
Engineers India Ltd.	150	150
GAIL (India) Ltd.	300	399
GMR Infrastructure Ltd.	10000	49000
HDFC Bank Ltd	500	500
Hercules Hoists Ltd.	400	1000
Hero Motocorp Ltd.	50	50
Hindalco Industries Ltd.	8000	8800
Hindustan Petroleum Corporation Ltd.	300	300
ICICI Bank Ltd.	1700	1950
IDBI Bank Ltd	2400	2400
Idea Cellular Ltd.	1300	1300



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

Name of the Scripts	2017-18 No. of Shares	2016-17 No. of Shares
IDFC Ltd	11000	11000
IFCI Ltd	60000	60000
Indian Bank	0	500
Indian Overseas Bank	10600	10600
Infosys Ltd.	15	15
ITC Ltd.	150	150
Jaiprakash Associates Ltd.	30500	30500
Jindal Saw Ltd.	0	500
Jindal Steel & Power Ltd.	4000	7325
JK Lakshmi Cement Ltd.	125	125
JK Tyre & Industries Ltd.	500	500
JSW Energy Ltd.	0	300
Kolte-Patil Developers Ltd.	0	200
L & T Finance Holdings Ltd.	700	700
Larsen & Toubro Ltd	2000	2000
Mahindra & Mahindra Financial Services Ltd.	200	550
Mahindra And Mahindra Ltd.	50	50
Mastek Ltd.	0	100
Mcleod Russel India Ltd.	1900	1900
Muthoot Finance Ltd.	0	200
NHPC Ltd.	2000	7000
NMDC Ltd.	400	400
NTPC Ltd.	200	200
Oil & Natural Gas Corporation Ltd.	1875	1875
Oil India Ltd.	66	66
Oriental Bank Of Commerce	8300	8300
Peninsula Land Ltd.	0	21000
Power Finance Corporation Ltd.	500	800
Prestige Estates Projects Ltd.	0	300
PTC India Ltd	3400	3400
Punj Lloyd Ltd.	1000	1000
Punjab National Bank	1600	1600
Radico Khaitan Ltd.	4000	6000
Reliance Capital Ltd.	850	850
Reliance Communications Ltd.	16400	16400
Reliance Industries Ltd.	1750	1750
Reliance Infrastructure Ltd	0	600
Reliance Power Ltd.	10000	14400
Rural Electrification Corporation Ltd	600	600
Shoppers Stop Ltd.	100	100
Shriram Transport Finance Company Ltd.	100	100
Siemens Ltd.	0	50
Sintex Industries Ltd.	0	500
Sobha Ltd.	0	600
SREI Infrastructure Finance Ltd.	0	1000
State Bank of India	1800	1800
Steel Authority of India Ltd.	2500	2500

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

Name of the Scripts	2017-18 No. of Shares	2016-17 No. of Shares
Syndicate Bank	4500	4500
Talwalkars Better Value Fitness Ltd	0	100
Tata Global Beverages Ltd.	45000	46900
Tata Motors Ltd.	300	300
Tata Steel Ltd.	2000	2550
The Federal Bank Ltd.	600	600
The Karnataka Bank Ltd.	1700	1700
The Lakshmi Vilas Bank Ltd.	0	1000
The South Indian Bank Ltd.	41500	42000
The Tata Power Company Ltd.	40000	40000
Tilaknagar Industries Ltd.	1700	1700
Tree House Education & Accessories Ltd.	350	350
TV 18 Broadcast Ltd	9500	9500
UCO Bank	8400	8400
Union Bank of India	400	400
Usha Martin Ltd.	10500	10500
Uttam Galva Steels Ltd.	1400	1400
Vedanta Ltd.	4500	4500
Vijaya Bank	9000	9000
Yes Bank Ltd.	1000	200

The Company has given the following equity shares as margin with Trans Scan Securities (P) Ltd. as mentioned below:

Name of the Scripts	2017-18 No. of Shares	2016-17 No. of Shares
Ambuja Cements Ltd.	0	25
Ashok Leyland Ltd.	0	50
Atul Auto Ltd.	0	50
Balaji Telefilms Ltd.	0	300
Bharat Forge Ltd.	0	15
Castrol India Ltd.	0	25
Century Plyboards (India) Ltd	0	25
CESC Ltd.	0	45
Cox And Kings Ltd.	0	25
Greenply Industries Ltd.	0	25
Hexaware Technologies Ltd.	0	10
Hindustan Petroleum Corporation Ltd.	0	25
JBF Industries Ltd.	0	50
Kotak Mahindra Bank Ltd.	0	15
LT Foods Ltd.	0	100
Natco Pharma Ltd.	0	25
Oil India Ltd.	0	15
Reliance Capital Ltd.	0	10
TD Power Systems Ltd.	0	50
Union Bank of India	0	25



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016 - 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 12		
LONG TERM LOANS & ADVANCES		
Loans & Advances		
To Others (Secured, Considered good) #	469286	279498
Security Deposits (Unsecured, considered goods)	<u>190500</u>	<u>230500</u>
	<u>659786</u>	<u>509998</u>
# Secured against hypothecation of Trucks		
NOTE - 13		
TRADE RECEIVABLES		
Unsecured, considered good		
Outstanding for a period exceeding six months from the date they are due for payment	4555187	3534439
Other Receivables	<u>43702897</u>	<u>41557998</u>
	<u>48258084</u>	<u>45092437</u>
NOTE - 14		
CASH & BANK BALANCES		
a) Cash and Cash Equivalents		
Balance with Banks :		
On Current Accounts	1665171	8368715
Cheque in Hand	-	6801441
Cash in Hand (As certified by the Director)	<u>682688</u>	<u>930474</u>
Cash and Cash Equivalents (a)	<u>2347859</u>	<u>16100630</u>
b) Other Bank Balances :		
Deposit with original maturity for more than 12 months	---	190000
Deposit with original maturity for less than 12 months [Refer Note No. 34(i)]	400000	---
Other Bank Balances (b)	<u>400000</u>	<u>190000</u>
Total Cash & Bank Balances (a+b)	<u>2747859</u>	<u>16290630</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016 - 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 15		
SHORT TERM LOANS & ADVANCES		
Security Deposit (Unsecured, considered good)	75000	75000
<u>Loans</u>		
To Others (Secured, considered good) #	360511	531233
To Others (Unsecured, considered good)	1321952	1193097
<u>Advances (Unsecured, considered good)</u>		
Interest Accrued but not yet due	13781	9855
Installments on Loan paid in advance	1019539	178117
Party Advance	1071882	1291096
Staff Advance	109224	465829
Other Advances ##	1182214	558993
Balance with Revenue Authorities (Net of Provision ₹ 7328031/-, P.Y. ₹ 4540767/-)	9518030	6701756
MAT Credit Entitlement	5494386	3481516
Prepaid Expenses	1141179	803422
<u>(Unsecured, considered doubtful)</u>		
Others Advance	52222	52222
Cash stolen by Cashier	520217	520217
	21880137	15862353
	21880137	15862353

Secured against hypothecation of Trucks.

Other advances includes ₹ NIL (P.Y. ₹ 4,000/-) due from relatives of Key Managerial Personnel

NOTE - 16

OTHER CURRENT ASSETS

Accrued Interest on Fixed Deposit	3879	2165
	3879	2165
	3879	2165

NOTE - 17

REVENUE FROM OPERATIONS

<u>Sale of Services</u>		
Freight Received	266230381	206807439
Speculation Profit	161415	96338
Interest Income on Loan	383861	346432
	266775657	207250209
	266775657	207250209



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016- 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 18		
OTHER INCOME		
Interest Income		
on Fixed Deposit	8770	20925
on Bank Deposit	286	-
Rent Income	630000	630000
Dividend Income from Non Current Investments	997144	684376
Profit on sale of Non Current Investments	4088876	2520116
Profit on Sale of Tangible Assets	739460	1756161
Provision for Standard Assets W/Off	-	1356
Other Non Operating Income		
Miscellaneous Income	176940	378520
	<u>6641476</u>	<u>5991454</u>
NOTE - 19		
OPERATING COSTS		
Freight Paid	146754690	110683598
Loading Charges	199020	128995
Running Tyres & Taxes	<u>76513307</u>	<u>61837416</u>
	<u>223467017</u>	<u>172650009</u>
NOTE - 20		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus	8292226	7535617
Contribution to provident and other funds	303508	291437
Staff Welfare Expenses	<u>85342</u>	<u>87945</u>
	<u>8681076</u>	<u>7914999</u>
NOTE - 21		
FINANCE COSTS		
Interest Expenses		
on Bank Overdraft	1951149	1065094
on Loan from Bank	3592443	1980069
on Loan from Others	2055362	2239302
on Others	-	2523
on late payment of Statutory Dues	45205	68672
Other Borrowing Costs		
Loan Processing Fees	306800	230400
Bank Guarantee Commission	<u>23086</u>	<u>12792</u>
	<u>7974045</u>	<u>5598852</u>



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

	2017 - 18	2016 - 17
	<u>Amount</u>	<u>Amount</u>
	₹	₹
NOTE - 22		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation of Tangible Assets	14029853	11849025
Amortisation of Intangible Assets	-	-
	<u>14029853</u>	<u>11849025</u>
NOTE - 23		
OTHER EXPENSES		
Rent Charges	356000	349000
Insurance Charges	204098	180593
Rates & Taxes	176158	197647
Repair & Maintenance Expenses	187588	115084
Donation	249000	147000
Miscellaneous Expenses	6375387	5506843
Provision for Standard Assets	369	-
Payment to Auditor		
For Statutory Audit Fees	53100	51750
For Tax Audit Fees	17700	17250
In Other Capacity	9600	25880
	<u>7629000</u>	<u>6591047</u>
NOTE - 24		
CURRENT TAX		
Provision for Income Tax	2787264	2269309
Less : MAT Credit Entitlement	<u>2012870</u>	<u>592883</u>
	<u>774394</u>	<u>1676426</u>
NOTE - 25		
EARNING PER EQUITY SHARE		
a) Profit / (Loss) for the period	80,39,878	7564743
b) Weighted Average Number of Equity Shares	4992300	4992300
Basic EPS (a/b)	1.61	1.52
c) Weighted Average Number of Equity Shares	4992300	4992300
Diluted EPS (a/c)	1.61	1.52

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018****NOTE - 26**

The Company has not received any intimation from “suppliers” regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006’ and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

NOTE - 27

Based on the information available with the company, the balance due to Micro and Small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is ₹ Nil (P.Y. ₹ Nil). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

NOTE - 28

The Company has made application for cancellation of certificate of Non Banking Financial Institution with Reserve Bank of India but the company has not yet received certificate of cancellation from Reserve Bank of India. Therefore, the company has complied with the Prudential Norms as per NBFC’s (Reserve Bank) Direction’s 1998 with regard to Income recognition, Asset classification, Accounting Standard and provision for Bad & Doubtful Debts as applicable to it.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 29

Related Party Transaction

Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) 18 on "Related Party Disclosures" are as follows:

A. Related party relationship

i) Key Managerial Personnel (KMP) :

- | | |
|---------------------------|--|
| 1. Shanti Lal Jain | 5. Pooja Sarada |
| 2. Sanjay Jain | 6. Vikash Jain (appointed w.e.f 12.03.2018) |
| 3. Rikhab Chand Jain | 7. Bhag Chand Jain (Resigned w.e.f. 03.03.2018) |
| 4. Shankar Lal Khandelwal | 8. Lalit Kumar Jain (Resigned w.e.f. 19.03.2018) |

ii) Relatives of Key Management Personnel (KMP) :

- | | |
|---------------------------|------------------|
| 1. Smt. Gunmala Devi Jain | 2. Virendra Jain |
|---------------------------|------------------|

iii) Enterprises over which KMP or relatives of exercise significant influence :

1. Gulshan Carrying Corporation

B. Transactions with Related Parties:

Name of Related Party	Nature of Transactions	2017-18	2016-17
		Amount ₹	Amount ₹
Shanti Lal Jain	Director Remuneration	1969422	17,19,470
Sanjay Jain	Director Remuneration	2106652	18,42,390
Rikhab Chand Jain	Director Remuneration	1032240	1,086,359
Lalit Kumar Jain	Director Sitting Fees	21000	21,000
Bhag Chand Jain	Director Sitting Fees	21000	21,000
Shankar Lal Khandelwal	Director Sitting Fees	21000	21,000
Pooja Sarada	Director Sitting Fees	21000	21,000
Gunamala Devi Jain	Rent Paid	240,000	240,000
Virendra Jain	Salary & Bonus	-	62,500
Gulshan Carrying Corporation	Freight Received	88,422	-

C. (i) Amount due to key Managerial Personnel :

Name of Party	Amount ₹
Sanjay Jain	5,962.00
Bhag Chand Jain	21,000.00
Lalit Kumar Jain	21,000.00
Pooja Sarada	21,000.00
Shankar Lal Khandelwal	21,000.00

D. Provision to be made with regard to Outstanding Amount : - ₹ Nil



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 30

SEGMENT REPORTING

The Company's operations predominantly consist of Transportation, Lease Finance and Share Dealings :

		2017-2018	2016-2017
S.No	Particulars	Amount (₹)	Amount (₹)
1.	Segment Revenue (Sales/Income of each Segment) i) Transportation ii) Share & Derivatives Dealing iii) Investment in Shares Total Less : Inter Segment Revenue Net Sales/Income from Operations	 266978611 161415 5086020 <hr/> 272226046 - <hr/> 272226046	 208584525 96338 3204492 <hr/> 211885355 - <hr/> 211885355
2.	Segment Results (Profit and Loss before Tax & Interest from each segment) i) Transportation ii) Share & Derivatives Dealing iii) Investment in Shares Total Less : Interest Expenses Other Unallocable Expenditure net of Unallocable Income Profit / (Loss) before Tax	 26583380 161415 2851208 <hr/> 29596003 1998064 15961797 <hr/> 11636142	 22787990 96338 805282 <hr/> 23689610 1156114 13895765 <hr/> 8637731
3.	Capital Employed (Segment Assets Less Segment Liabilities) i) Transportation ii) Share & Derivatives Dealing iii) Investment in Shares Total Less : Unallocated Liabilities less Unallocated Assets Total	 88709968 - 69518403 <hr/> 158228371 8216730 <hr/> 150011641	 66115627 - 65561485 <hr/> 131677113 (10294650) <hr/> 141971763

NOTE - 31

Balances of Trade Receivables and Trade Payables are subject to confirmation by the respective parties.

NOTE - 32

Prior Period Expenses

The company has incurred the following Prior Period Expenses :

Nature of Head

Miscellaneous Expenses

	2017-2018	2016-2017
	Amount	Amount
	(₹)	(₹)
Miscellaneous Expenses	3376	41768



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 33

EMPLOYEE BENEFIT

A. Defined Contribution Plan

		2017-2018	2016-2017
S.No	Particulars	Amount (₹)	Amount (₹)
1.	Contribution to Provident Fund	219903	138788
2.	Contribution to Employee State Insurance	19436	6134

B. The company has adopted Projected Unit Credit Method for Gratuity. Every employee who has completed five years or more of services gets Gratuity on terms not lower than the amount payable under the Payment of Gratuity Act, 1972. The aforesaid scheme is funded with LIC. However, LIC has not provided actuarial valuation report of gratuity liability as at 31.03.2018 and therefore, the Company has done actuarial valuation of gratuity liability as on 31.03.2018 from Mr. Bhudev Chatterjee so the company has booked gratuity liability of ₹ 64,169/- in financial statements. The following table summarizes the components of net benefit expenses recognized in profit & loss statement.

I Net Employee Expenses/(benefit)

		2017-2018
S.No	Particulars	Amount (₹)
1.	Current Service Cost	102722
2.	Interest cost on benefit obligation	50324
3.	Expected Return on plan assets	46603
4.	Net Actuarial (gain)/Loss recognised in the year	71218
5.	Total employee expenses recognised in Profit & Loss Statement	177661

II Actual Return on Plan Assets

		2017-2018
S.No	Particulars	Amount (₹)
1.	Return on Plan Assets (Expected / Actual)	46,603

III Benefit Assets/(Liability)

		2017-2018
S.No	Particulars	Amount (₹)
1.	Defined Benefit Obligation	877827
2.	Fair Value of Plan Assets	813658
3.	Benefit Assets/(Liability)	(64169)

IV Movement in benefit/Liability

		2017-2018
S.No	Particulars	Amount (₹)
1.	Opening defined Benefit Obligation	653563
2.	Interest Cost	50324
3.	Current Service Cost	102722
4.	Benefits Paid	-
5.	Actuarial (gains)/Loss on obligation	71218
6.	Closing Benefit Obligation	877827



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 33
EMPLOYEE BENEFIT
B.

V Movement in fair value of plan assets		2017-2018
S.No	Particulars	Amount (₹)
1.	Opening fair value of Plan Assets	620540
2.	Return on Plan Assets (Actual)	-
3.	Return on Plan Assets (Expected)	46603
4.	Contribution by Employer	146515
5.	Benefits Paid	-
6.	Closing Fair Value of Plan Assets	813658

VI The Principal actuarial assumptions are as follow		2017-2018
S.No	Particulars	Amount (₹)
1.	Discount Rate	7.70%
2.	Salary Escalation	7.00%
3.	Withdrawal Rate	1%-3% depending on age
4.	Expected Rate of Return on Plan Assets	7.51%

NOTE - 34

CONTINGENT LIABILITIES

i) Bank Guarantee

The Company has taken Bank Guarantee of ₹ 20,00,000/- from IndusInd Bank Ltd. against pledge of Fixed Deposit receipts of ₹ 4,00,000/- which has been given in favour of Brahmaputra Cracker & Polymer Ltd.

ii) Income Tax

- a) The Company has received a demand amounting to ₹ 32,110/- from Income Tax Department relating to assessment of TDS from F.Y. 2007-2008 to 2011 - 2012 against which Company will file necessary rectification within appropriate time.
- b) The Company has received a demand of ₹ 1,94,599/- (amount already paid by the company) from Income Tax Department for the A.Y. 2005-2006 and the Company has filed and appeal against the said demand with Income Tax Appellate Tribunal, Kolkata Bench.
- c) The company has received demand amounting to ₹ 7,52,203/- from Income Tax Department relating to A.Y. 2007-08 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961. However, ₹ 36,391/- has been paid by the company against the said demand.
- d) The company has received demand amounting to ₹ 20,19,826/- from Income Tax Department relating to A.Y. 2008-09 u/s 143(1) of the Income Tax Act, 1961 against which Company has filed rectification request u/s 154 of the Income Tax Act, 1961.
- e) The company has received demand amounting to ₹ 4,15,910/- from Income Tax Department relating to A.Y. 2010-11 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with Income Tax Appellate Tribunal, Kolkata Bench.
- f) The company has received demand amounting to ₹ 3,37,150/- from Income Tax Department relating to A.Y. 2012-13 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata.
- g) The company has received demand amounting to ₹ 8,36,700/- from Income Tax Department relating to A.Y. 2013-14 u/s 143(3) of the Income Tax Act, 1961 against which Company has filed an appeal with CIT (Appeal – 3), Kolkata. However, ₹ 1,26,000/- has been paid by the company against the said demand.
- h) The Company has filed an appeal with CIT (Appeal – 3), Kolkata for the A.Y. 2014-15 against the disallowances made by the Ld A. O. in the order passed u/s 143(3) of the Income Tax Act, 1961.



NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2018

NOTE - 35

Nature of Security and Terms of Repayment for Long Term Secured Borrowings:

NATURE OF SECURITY	TERMS OF REPAYMENT
<p>TERM LOAN FROM HDFC BANK LTD. Loan amounting (₹) 35,96,130/- (P.Y. (₹) 31,91,521/-) from HDFC Bank Ltd. is secured against hypothecation of Trucks.</p>	Repayable in 46 monthly installments commencing from December' 2016. Last instalment due on 05.07.2021.
<p>TERM LOAN FROM ICICI BANK LTD. Loan amounting (₹) 72,34,516/- (P.Y. (₹)83,27,741/-) from ICICI Bank Ltd. is secured against hypothecation of Trucks.</p>	Repayable in 46 monthly installments commencing from January' 2015. Last installment due on 01.11.2021.
<p>TERM OTHER LOAN FROM YES BANK LTD. Loan amounting (₹) 2,91,50,185/- (P.Y. (₹) 30,23,024/-) from Yes Bank Ltd. is secured against hypothecation of Trucks.</p>	Repayable in 46 monthly installments commencing from October' 2016. Last installment due on 02.01.2022.

NOTE - 36

The figures for the previous year have been rearranged and/or regrouped wherever considered necessary.

Signatures to Notes 1 to 36

5 & 6 Fancy Lane, 3rd Floor, R No - 9
Kolkata - 700 001

Dated: The 29th day of May' 2018

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS

Ritesh Agarwal
(Partner)
Membership No. - 311866
Firm Registration No. 319299E

SHANTI LAL JAIN
Chairman
(DIN : 00167773)

SANJAY JAIN
Managing Director
(DIN : 00167765)

ROBIN KESHRI
Company Secretary

MALAY DAS
Chief Financial Officer



INTER STATE OIL CARRIER LIMITED

CIN : L15142WB1984PLC037472

Regd. Office : 113, Park Street, Poddar Point, South Wing, 5th Floor, Kolkata - 700016

Phone: 2229-0588, Fax : 2229-0085, E-mail : info@isocl.in, Website : www.isocl.in

FORM NO. MGT 12

(Pursuant to section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014)

BALLOT PAPER

BALLOT PAPER FOR THE 34TH ANNUAL GENERAL MEETING OF THE COMPANY

DATE OF AGM : 18TH SEPTEMBER, 2018

Sl. No.	Particulars	Details
1.	Name of the First Named Shareholder (IN BLOCK LETTERS)	
2.	Postal Address	
3.	Registered Folio Number / Client ID No.* (Applicable to investors holding shares in dematerialized form)	
4.	Class of share	

I hereby exercise my vote in respect of Ordinary resolution(s) enumerated below by recording my assent or dissent to the said resolutions in the following manner :

Resolution No.	Resolutions Proposed	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1.	Adoption of Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31 st March, 2018.			
2.	Re-appointment of Shri Sanjay Jain who retires by rotation as Director of the Company			
	Special Business			
3.	Regularisation of Mr. Vikash Jain as Independent Director of the Company.			

Place :

Date :

Signature
(Members / Proxy / Authorised Representative)

Notes :

1. Please use separate ballot papers in respect of separate folios / accounts.
2. Incomplete ballot paper is likely to be treated as invalid.
3. Signatures of the Members should be same as recorded with the Company / DP.
4. Please also specify the No. of Shares under the column for assent or dissent.

BOOK POST

If undelivered please return to :
Inter State Oil Carrier Ltd.

Regd. Office :
113, Park Street, Poddar Point,
South Wing, 5th Floor,
KOLKATA - 700 016